

India Recruitment Software Market Report and Forecast 2024-2032

Market Report | 2024-06-20 | 192 pages | EMR Inc.

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Report description:

India Recruitment Software Market Report and Forecast 2024-2032

Market outlook

According to the report by Expert Market Research (EMR), the India recruitment software market size reached a value of USD 88.82 million in 2023. Aided by the increasing demand for efficient hiring solutions and the growing applications of recruitment software across various sectors, the market is projected to further grow at a CAGR of 6.3% between 2024 and 2032 to reach a value of USD 154.20 million by 2032.

Recruitment software refers to a suite of tools designed to streamline the hiring process, from job posting and candidate sourcing to applicant tracking and onboarding. These solutions enhance the efficiency of recruitment operations by automating repetitive tasks, providing advanced analytics, and improving candidate experience. Recruitment software is essential for businesses of all sizes, helping them attract, evaluate, and hire top talent while reducing time-to-hire and improving the overall hiring process. The increasing demand for efficient hiring solutions is driving the India recruitment software market growth. With the growing competition for talent and the need to fill positions quickly, businesses are turning to recruitment software to enhance their hiring processes. These solutions provide a range of features, including automated job posting, resume parsing, candidate screening, and interview scheduling, helping recruiters manage large volumes of applications and identify the best candidates quickly and efficiently.

The rise of digital transformation and the growing adoption of cloud-based technologies also play a significant role in the market's growth. As more businesses embrace digital transformation and move their operations to the cloud, there is a growing need for cloud-based recruitment software that offers scalability, flexibility, and cost-efficiency. Cloud-based solutions enable recruiters to access recruitment tools and data from anywhere, streamline collaboration, and ensure data security.

The expanding applications of recruitment software in various sectors significantly contribute to the market's growth. In the IT and technology sector, recruitment software is widely used to attract and hire tech talent, including software developers, data scientists, and IT professionals. The increasing demand for skilled tech talent and the need for efficient hiring processes have driven the adoption of recruitment software in the IT sector, consequently driving up the India recruitment software market share. In the healthcare sector, recruitment software is employed to manage the hiring of healthcare professionals, including doctors, nurses, and administrative staff. The growing focus on improving patient care and the need to fill critical healthcare positions

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quickly have driven the adoption of recruitment software in the healthcare sector.

In the BFSI (Banking, Financial Services, and Insurance) sector, recruitment software is used to streamline the hiring of financial professionals, including bankers, financial analysts, and insurance agents. The increasing demand for skilled financial professionals and the need to comply with regulatory requirements have boosted the adoption of recruitment software in the BFSI sector.

India holds a significant share in the Asia-Pacific recruitment software market, driven by the increasing demand for efficient hiring solutions and the presence of leading recruitment software providers in the region. The country's rapidly growing economy, coupled with the rising demand for skilled talent in various industries, has boosted the adoption of recruitment software in India. As per the India recruitment software market analysis, large enterprises represent the largest segment, driven by their substantial recruitment needs. SMEs are increasingly adopting recruitment software for its cost-effectiveness and scalability, allowing them to manage their hiring processes efficiently without significant capital investment.

The software segment represents the largest component, driven by the high demand for comprehensive recruitment software that enables efficient hiring processes. Services, including implementation, support, and maintenance, are gaining traction as businesses seek to optimize their recruitment software solutions and ensure seamless integration with existing systems.

Market Segmentation □

The market can be divided based on component, enterprise size, industry, and region

Market Breakup by Component

- Software
 - o□Contact Management
 - o□Resume Management
 - o□Mobile Recruitment
 - o□Reporting and Analytics
 - o□Workflow Management
 - o□Others
- Services
 - o□Professional
 - o□Managed

Market Breakup by Enterprise Size

- Small and Medium Sized Enterprises
- Large Enterprises

Market Breakup by Industry

- Manufacturing
- Healthcare
- BFSI
- Education
- Hospitality
- Others

Market Breakup by Region

- North India
- East and Central India
- West India
- South India

Competitive landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in India recruitment software market. some of the major players explored in the report by expert market research are as follows:

- Oracle Corporation

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- Zoho Corporation Pvt. Ltd.
- Accenture Plc
- Turbohire Technologies Pvt Ltd.
- SAP SE
- Zimyo
- Talentica Software (Talentpool)
- GoHire Technologies LTD.
- Others

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