

Global Data Catalog Market Report and Forecast 2024-2032

Market Report | 2024-06-20 | 211 pages | EMR Inc.

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Report description:

Global Data Catalog Market Report and Forecast 2024-2032 Market outlook

According to the report by Expert Market Research (EMR), the data catalog market size reached a value of USD 1.22 billion in 2023. Aided by the increasing demand for data management solutions and the growing applications of data catalog across various sectors, the market is projected to further grow at a CAGR of 24.1% between 2024 and 2032 to reach a value of USD 8.49 billion by 2032.

A data catalog is an organised inventory of data assets within an organisation, providing a comprehensive view of available data and facilitating data discovery, management, and governance. Data catalogs are crucial for businesses to efficiently manage and utilise their data assets, enabling better decision-making, compliance, and innovation. These tools are widely used in various industries, including finance, healthcare, retail, and IT, to streamline data operations and enhance data-driven strategies. The increasing demand for data management solutions is driving the data catalog market growth. With the exponential growth of data generated by businesses, there is a significant need for efficient data management tools to organize, search, and utilise data effectively. Data catalogs provide a centralised repository for data assets, enabling businesses to manage their data more efficiently and derive valuable insights.

The rising trend of digital transformation and the growing adoption of big data and analytics also play a significant role in the

market's growth. As more businesses embrace digital technologies and leverage big data analytics, there is a growing need for data catalog solutions to manage and govern data assets. Data catalogs facilitate data discovery, metadata management, and data governance, making them essential tools for businesses aiming to enhance their data-driven strategies.

The expanding applications of data catalogs in various sectors significantly contribute to the market's growth. In the financial services sector, data catalogs are widely used to manage and govern financial data, ensuring compliance with regulatory requirements and enhancing data-driven decision-making. These tools enable financial institutions to efficiently manage their data assets, improve data quality, and ensure data security, consequently driving up the data catalog market share.

In the healthcare sector, data catalogs are employed to manage and organise patient data, medical records, and research data. The increasing focus on data-driven healthcare solutions and the need for efficient data management in clinical research and patient care have driven the adoption of data catalog solutions in the healthcare sector.

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In the retail sector, data catalogs are used to manage and analyse customer data, sales data, and inventory data. The growing importance of personalised customer experiences and data-driven marketing strategies has boosted the adoption of data catalogs in the retail sector. These tools enable retailers to gain valuable insights from their data, improve customer engagement, and optimise operations.

The solution segment represents the largest component, driven by the high demand for comprehensive data catalog software that enables efficient data management and governance. Services, including implementation, support, and maintenance, are gaining traction as businesses seek to optimize their data catalog solutions and ensure seamless integration with existing systems. As per the data catalog market analysis, cloud deployment mode represents the largest segment, driven by the increasing adoption of cloud-based data management solutions that offer scalability, flexibility, and cost-efficiency. On-premises deployment is also significant, catering to businesses with specific security and compliance requirements.

North America holds a significant share in the market, driven by the presence of leading technology companies and a well-established data management infrastructure in the region. The increasing adoption of big data and analytics, coupled with the rising focus on data governance and compliance, has boosted the demand for data catalog solutions in North America. Moreover, the region's strong focus on digital transformation and innovation further supports market growth.

Market Segmentation □

The market can be divided based on component, deployment mode, data consumer, metadata type, end use, and region Market Breakup by Component

- -□Solutions
- -∏Services

Market Breakup by Deployment Mode

- -□Cloud
- -∏On-premises

Market Breakup by Data Consumer

- -□Business Intelligence Tools
- Enterprise Applications
- -□Mobile and Web Applications

Market Breakup by Metadata Type

- -[Business Metadata
- -□Technical Metadata
- Operational Metadata

Market Breakup by End Use

- -□BFSI
- -□Retail and E-commerce
- -□IT and Telecom
- Healthcare
- Manufacturing
- Others

Market Breakup by Region

- ¬North America
- -∏Europe
- -[]Latin America
- -∏Middle East and Africa
- -∏Asia Pacific

Competitive landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in global data catalog market. some of the major players explored

in the report by expert market research are as follows:

- -□IBM Corporation
- Microsoft Corporation
- —Oracle Corporation
- -□Alation Inc.
- -∏Hitachi Vantara LLC
- -□Informatica Inc
- -∏Collibra NV
- -[]Cloudera, Inc.
- -∏Apache Software Foundation
- -∏Talend, Inc.
- -∏Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Data Catalog Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Data Catalog Historical Market (2018-2023)
 - 8.3 Global Data Catalog Market Forecast (2024-2032)

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8.4 Global Data Catalog Market by Component

- 8.4.1 Solutions
 - 8.4.1.1 Historical Trend (2018-2023)
 - 8.4.1.2 Forecast Trend (2024-2032)
- 8.4.2 Services
 - 8.4.2.1 Historical Trend (2018-2023)
 - 8.4.2.2 Forecast Trend (2024-2032)
- 8.5 Global Data Catalog Market by Deployment Mode
 - 8.5.1 Cloud
 - 8.5.1.1 Historical Trend (2018-2023)
 - 8.5.1.2 Forecast Trend (2024-2032)
 - 8.5.2 On-premises
 - 8.5.2.1 Historical Trend (2018-2023)
 - 8.5.2.2 Forecast Trend (2024-2032)
- 8.6 Global Data Catalog Market by Data Consumer
 - 8.6.1 Business Intelligence Tools
 - 8.6.1.1 Historical Trend (2018-2023)
 - 8.6.1.2 Forecast Trend (2024-2032)
 - 8.6.2 Enterprise Applications
 - 8.6.2.1 Historical Trend (2018-2023)
 - 8.6.2.2 Forecast Trend (2024-2032)
 - 8.6.3 Mobile and Web Applications
 - 8.6.3.1 Historical Trend (2018-2023)
 - 8.6.3.2 Forecast Trend (2024-2032)
- 8.7 Global Data Catalog Market by Metadata Type
 - 8.7.1 Business Metadata
 - 8.7.1.1 Historical Trend (2018-2023)
 - 8.7.1.2 Forecast Trend (2024-2032)
 - 8.7.2 Technical Metadata
 - 8.7.2.1 Historical Trend (2018-2023)
 - 8.7.2.2 Forecast Trend (2024-2032)
 - 8.7.3 Operational Metadata
 - 8.7.3.1 Historical Trend (2018-2023)
 - 8.7.3.2 Forecast Trend (2024-2032)
- 8.8 Global Data Catalog Market by End Use
 - 8.8.1 BFSI
 - 8.8.1.1 Historical Trend (2018-2023)
 - 8.8.1.2 Forecast Trend (2024-2032)
 - 8.8.2 Retail and E-commerce
 - 8.8.2.1 Historical Trend (2018-2023)
 - 8.8.2.2 Forecast Trend (2024-2032)
 - 8.8.3 IT and Telecom
 - 8.8.3.1 Historical Trend (2018-2023)
 - 8.8.3.2 Forecast Trend (2024-2032)
 - 8.8.4 Healthcare
 - 8.8.4.1 Historical Trend (2018-2023)
 - 8.8.4.2 Forecast Trend (2024-2032)

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- 8.8.5 Manufacturing
 - 8.8.5.1 Historical Trend (2018-2023)
 - 8.8.5.2 Forecast Trend (2024-2032)
- 8.8.6 Others
- 8.9 Global Data Catalog Market by Region
 - 8.9.1 North America
 - 8.9.1.1 Historical Trend (2018-2023)
 - 8.9.1.2 Forecast Trend (2024-2032)
 - 8.9.2 Europe
 - 8.9.2.1 Historical Trend (2018-2023)
 - 8.9.2.2 Forecast Trend (2024-2032)
 - 8.9.3 Asia Pacific
 - 8.9.3.1 Historical Trend (2018-2023)
 - 8.9.3.2 Forecast Trend (2024-2032)
 - 8.9.4 Latin America
 - 8.9.4.1 Historical Trend (2018-2023)
 - 8.9.4.2 Forecast Trend (2024-2032)
 - 8.9.5 Middle East and Africa
 - 8.9.5.1 Historical Trend (2018-2023)
 - 8.9.5.2 Forecast Trend (2024-2032)
- 9 North America Data Catalog Market Analysis
 - 9.1 United States of America
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.2 Canada
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
- 10 Europe Data Catalog Market Analysis
 - 10.1 United Kingdom
 - 10.1.1 Historical Trend (2018-2023)
 - 10.1.2 Forecast Trend (2024-2032)
 - 10.2 Germany
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
 - 10.3 France
 - 10.3.1 Historical Trend (2018-2023)
 - 10.3.2 Forecast Trend (2024-2032)
 - 10.4 Italy
 - 10.4.1 Historical Trend (2018-2023)
 - 10.4.2 Forecast Trend (2024-2032)
 - 10.5 Others
- 11 Asia Pacific Data Catalog Market Analysis
 - 11.1 China
 - 11.1.1 Historical Trend (2018-2023)
 - 11.1.2 Forecast Trend (2024-2032)
 - 11.2 Japan
 - 11.2.1 Historical Trend (2018-2023)

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- 11.2.2 Forecast Trend (2024-2032)
- 11.3 India
 - 11.3.1 Historical Trend (2018-2023)
 - 11.3.2 Forecast Trend (2024-2032)
- 11.4 ASEAN
 - 11.4.1 Historical Trend (2018-2023)
 - 11.4.2 Forecast Trend (2024-2032)
- 11.5 Australia
 - 11.5.1 Historical Trend (2018-2023)
 - 11.5.2 Forecast Trend (2024-2032)
- 11.6 Others
- 12 Latin America Data Catalog Market Analysis
 - 12.1 Brazil
 - 12.1.1 Historical Trend (2018-2023)
 - 12.1.2 Forecast Trend (2024-2032)
 - 12.2 Argentina
 - 12.2.1 Historical Trend (2018-2023)
 - 12.2.2 Forecast Trend (2024-2032)
 - 12.3 Mexico
 - 12.3.1 Historical Trend (2018-2023)
 - 12.3.2 Forecast Trend (2024-2032)
 - 12.4 Others
- 13 Middle East and Africa Data Catalog Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Historical Trend (2018-2023)
 - 13.1.2 Forecast Trend (2024-2032)
 - 13.2 United Arab Emirates
 - 13.2.1 Historical Trend (2018-2023)
 - 13.2.2 Forecast Trend (2024-2032)
 - 13.3 Nigeria
 - 13.3.1 Historical Trend (2018-2023)
 - 13.3.2 Forecast Trend (2024-2032)
 - 13.4 South Africa
 - 13.4.1 Historical Trend (2018-2023)
 - 13.4.2 Forecast Trend (2024-2032)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry

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- 14.2.5 Threat of Substitutes
- 14.3 Key Indicators for Demand
- 14.4 Key Indicators for Price
- 15 Competitive Landscape
 - 15.1 Market Structure
 - 15.2 Company Profiles
 - 15.2.1 IBM Corporation
 - 15.2.1.1 Company Overview
 - 15.2.1.2 Product Portfolio
 - 15.2.1.3 Demographic Reach and Achievements
 - 15.2.1.4 Certifications
 - 15.2.2 Microsoft Corporation
 - 15.2.2.1 Company Overview
 - 15.2.2.2 Product Portfolio
 - 15.2.2.3 Demographic Reach and Achievements
 - 15.2.2.4 Certifications
 - 15.2.3 Oracle Corporation
 - 15.2.3.1 Company Overview
 - 15.2.3.2 Product Portfolio
 - 15.2.3.3 Demographic Reach and Achievements
 - 15.2.3.4 Certifications
 - 15.2.4 Alation Inc.
 - 15.2.4.1 Company Overview
 - 15.2.4.2 Product Portfolio
 - 15.2.4.3 Demographic Reach and Achievements
 - 15.2.4.4 Certifications
 - 15.2.5 Hitachi Vantara LLC
 - 15.2.5.1 Company Overview
 - 15.2.5.2 Product Portfolio
 - 15.2.5.3 Demographic Reach and Achievements
 - 15.2.5.4 Certifications
 - 15.2.6 Informatica Inc
 - 15.2.6.1 Company Overview
 - 15.2.6.2 Product Portfolio
 - 15.2.6.3 Demographic Reach and Achievements
 - 15.2.6.4 Certifications
 - 15.2.7 Collibra NV
 - 15.2.7.1 Company Overview
 - 15.2.7.2 Product Portfolio
 - 15.2.7.3 Demographic Reach and Achievements
 - 15.2.7.4 Certifications
 - 15.2.8 Cloudera, Inc.
 - 15.2.8.1 Company Overview
 - 15.2.8.2 Product Portfolio
 - 15.2.8.3 Demographic Reach and Achievements
 - 15.2.8.4 Certifications
 - 15.2.9 Apache Software Foundation

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- 15.2.9.1 Company Overview
- 15.2.9.2 Product Portfolio
- 15.2.9.3 Demographic Reach and Achievements
- 15.2.9.4 Certifications
- 15.2.10 Talend, Inc.
 - 15.2.10.1 Company Overview
 - 15.2.10.2 Product Portfolio
 - 15.2.10.3 Demographic Reach and Achievements
 - 15.2.10.4 Certifications
- 15.2.11 Other
- 16 Key Trends and Developments in the Market

List of Key Figures and Tables

- 1. Global Data Catalog Market: Key Industry Highlights, 2018 and 2032
- 2. Global Data Catalog Historical Market: Breakup by Component (USD Billion), 2018-2023
- 3. Global Data Catalog Market Forecast: Breakup by Component (USD Billion), 2024-2032
- 4. Global Data Catalog Historical Market: Breakup by Deployment Mode (USD Billion), 2018-2023
- 5. Global Data Catalog Market Forecast: Breakup by Deployment Mode (USD Billion), 2024-2032
- 6. Global Data Catalog Historical Market: Breakup by Data Consumer (USD Billion), 2018-2023
- 7. Global Data Catalog Market Forecast: Breakup by Data Consumer (USD Billion), 2024-2032
- 8. Global Data Catalog Historical Market: Breakup by Metadata Type (USD Billion), 2018-2023
- 9. Global Data Catalog Market Forecast: Breakup by Metadata Type (USD Billion), 2024-2032
- 10. Global Data Catalog Historical Market: Breakup by End Use (USD Billion), 2018-2023
- 11. Global Data Catalog Market Forecast: Breakup by End Use (USD Billion), 2024-2032
- 12. Global Data Catalog Historical Market: Breakup by Region (USD Billion), 2018-2023
- 13. Global Data Catalog Market Forecast: Breakup by Region (USD Billion), 2024-2032
- 14. North America Data Catalog Historical Market: Breakup by Country (USD Billion), 2018-2023
- 15. North America Data Catalog Market Forecast: Breakup by Country (USD Billion), 2024-2032
- 16. Europe Data Catalog Historical Market: Breakup by Country (USD Billion), 2018-2023
- 17. Europe Data Catalog Market Forecast: Breakup by Country (USD Billion), 2024-2032
- 18. Asia Pacific Data Catalog Historical Market: Breakup by Country (USD Billion), 2018-2023
- 19. Asia Pacific Data Catalog Market Forecast: Breakup by Country (USD Billion), 2024-2032
- 20. Latin America Data Catalog Historical Market: Breakup by Country (USD Billion), 2018-2023
- 21. Latin America Data Catalog Market Forecast: Breakup by Country (USD Billion), 2024-2032
- 22. Middle East and Africa Data Catalog Historical Market: Breakup by Country (USD Billion), 2018-2023
- 23. Middle East and Africa Data Catalog Market Forecast: Breakup by Country (USD Billion), 2024-2032
- 24. Global Data Catalog Market Structure



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