

North America Furniture Market Report and Forecast 2024-2032

Market Report | 2024-06-20 | 178 pages | EMR Inc.

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Report description:

North America Furniture Market Report and Forecast 2024-2032 Market outlook

According to the report by Expert Market Research (EMR), the North America furniture market size reached a value of USD 95.10 billion in 2023. Aided by the increasing demand for home and office furnishings and the growing applications of innovative and sustainable furniture designs, the market is projected to further grow at a CAGR of 8.0% between 2024 and 2032 to reach a value of USD 188.99 billion by 2032.

Furniture, encompassing a wide range of products such as chairs, tables, beds, sofas, and storage units, plays a vital role in both residential and commercial spaces. In North America, the furniture market is driven by factors such as rising disposable incomes, urbanisation, and evolving consumer preferences towards modern and multifunctional furniture.

The growing trend of home improvement and interior decoration is driving the demand for stylish and functional furniture. Additionally, the rise of remote work has increased the need for ergonomic home office setups.

The versatility and functionality of furniture make it suitable for a wide range of applications in the residential and commercial sectors. The growing demand for high-quality and modern furniture in these sectors is driving the market growth.

The increasing consumer preference for aesthetically pleasing and functional furniture is driving the North America furniture market growth. With the growing trend of home improvement and interior decoration, there has been a significant shift towards the adoption of stylish and contemporary furniture. Additionally, the rising trend of remote work and the need for ergonomic office furniture has further contributed to the increasing popularity of home office setups.

The expanding applications of furniture in various sectors also play a significant role in propelling the market. In the residential sector, furniture is used to enhance the comfort and functionality of living spaces. The commercial sector utilises furniture to create conducive and productive work environments in offices, hotels, restaurants, and retail stores. Moreover, the hospitality industry benefits from high-quality and stylish furniture to enhance the guest experience.

Further, the growing focus on sustainability and eco-friendly products has led to an increased demand for sustainable furniture. With the rise of environmentally conscious consumers and the need to reduce the environmental impact of furniture production, manufacturers are increasingly focusing on sustainable materials and practices. This trend is expected to boost the North America furniture market expansion in the coming years, consequently driving up the North America furniture market share.

The continuous advancements in furniture design, such as the integration of smart features and multifunctional designs, are enhancing the capabilities and applications of furniture. These advancements are driving the adoption of innovative furniture solutions.

The United States is a significant market for furniture, driven by the high demand for home and office furnishings. The country's focus on home improvement and interior decoration is also supporting market growth. Canada is a prominent market for furniture, with a growing demand for modern and functional furniture designs. The country's emphasis on sustainability and eco-friendly products is driving the demand for sustainable furniture.

As per the North America furniture market analysis, it is poised for significant growth in the coming years, driven by the increasing demand for home and office furnishings and the growing applications of innovative and sustainable furniture designs. The rising focus on sustainability and eco-friendly products, along with the continuous advancements in furniture design, is expected to further boost the market growth.

Continuous innovation and technological advancements in furniture design are essential to meet the evolving needs of consumers and maintain a competitive edge in the market. The growing awareness and adoption of high-quality and sustainable furniture also present significant opportunities for market expansion.

Market Segmentation □

The market can be divided based on type, material, application, distribution channel, and country Market Breakup by Type

- -∏Beds
- Tables and Desks
- -∏Sofa and Couch
- -∏Chairs and Stools
- -□Cabinets and Shelves
- -∏Others

Market Breakup by Material

- -□Wood
- -□Metal
- -□Plastic
- Others

Market Breakup by Application

- -∏Residential
- -[]Commercial

Market Breakup by Distribution Channel

- -∏Home Centres
- Flagship Stores
- -□Speciality Stores
- -□Online
- -[]Others

Market Breakup by Country

- -□United States of America
- -∏ Canada

Competitive landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in North America furniture market. some of the major players explored in the report by expert market research are as follows:

- -∏Steelcase Inc.
- -[]Haworth, Inc.
- Knoll International SpA

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- -□Bassett Furniture Industries
- Durham Furniture
- -□L. & J.G. Stickley, Inc.
- -□Kimball International Inc.
- -□HNI Corporation
- La-Z-Boy Incorporated
- Sherrill Furniture Company
- -∏Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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