

Global Mobile Wallet Market Report and Forecast 2024-2032

Market Report | 2024-06-17 | 198 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

Global Mobile Wallet Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global mobile wallet market size reached a value of USD 160.1 billion in 2023. Aided by the increased integration of QR codes in mobile wallets for quick and seamless transactions, the market is projected to further grow at a CAGR of 18.3% between 2024 and 2032 to reach a value of USD 710.82 billion by 2032.

Mobile wallets, also known as digital wallets, are virtual wallets that store payment card information on a mobile device. They allow users to make payments through their smartphones, eliminating the need for physical cards. Mobile wallets also offer various features such as bill payments, money transfers, ticket bookings, and reward points management, making them highly convenient for consumers.

The rapid proliferation of smartphones and high-speed internet connectivity is driving the mobile wallet market growth. With the increasing penetration of smartphones, especially in emerging economies, and the growing access to the internet, consumers are increasingly adopting mobile wallets for their convenience and ease of use. Moreover, the rising awareness about the benefits of cashless transactions, such as enhanced security and reduced risk of theft, is further propelling the market growth.

The growing trend of digitalisation across various sectors is also contributing to the mobile wallet market share. Governments and financial institutions worldwide are promoting digital payments to reduce cash dependency and improve financial inclusion. This has led to the widespread adoption of mobile wallets for various transactions, including retail purchases, utility bill payments, and peer-to-peer money transfers.

In addition to the retail sector, the expanding applications of mobile wallets in other industries are playing a significant role in propelling the market development. In the transportation sector, mobile wallets are increasingly being used for fare payments in public transport systems, including buses, trains, and metro services. The integration of mobile wallets with transit systems offers a seamless and convenient payment experience for commuters, thereby driving the market growth.

The entertainment and hospitality industries are also leveraging mobile wallets to enhance customer experiences. Mobile wallets are being used for booking movie tickets, hotel reservations, and event tickets, offering a hassle-free and efficient payment process. Furthermore, the rising popularity of online food delivery services and e-commerce platforms is further augmenting the demand for mobile wallets, as they provide a quick and secure payment option for consumers.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

As per the global mobile wallet market analysis, the increasing focus on enhancing security features is also driving the adoption of mobile wallets. Advanced security technologies, such as biometric authentication, tokenization, and encryption, are being integrated into mobile wallets to ensure the safety and security of transactions. These features help build consumer trust and confidence in using mobile wallets for their daily transactions, thereby boosting the market growth.

Moreover, the rising trend of contactless payments, accelerated by the COVID-19 pandemic, has further propelled the demand for mobile wallets. The need for minimizing physical contact and ensuring safe transactions has led to the widespread adoption of contactless payment methods, including mobile wallets. This shift in consumer behaviour towards contactless payments is expected to drive the mobile wallet market in the coming years.

The global mobile wallet market is poised for significant growth in the coming years, driven by the rising adoption of smartphones, the increasing preference for cashless transactions, and the growing trend of digitalization across various sectors. The integration of advanced security features and emerging technologies presents significant growth opportunities for market players. However, the market faces challenges such as security and privacy concerns and regulatory compliance issues. The key market players are focusing on technological advancements, strategic collaborations, and expansion in emerging markets to enhance their market presence and cater to the growing demand. The Asia Pacific region is expected to dominate the market, followed by North America and Europe.

Market Segmentation

The market can be divided based on type, technology, application, industry vertical and region.

Market Breakup by Type

- Proximity
- Remote Payment

Market Breakup by Technology

- Near Field Communication (NFC)
- Digital Only
- Optical/QR Code
- Text based/Short Message Service

Market Breakup by Application

- Personal
- Business

Market Breakup by Industry Vertical

- Retail and E-commerce
- Hospitality and Transportation
- Media and Entertainment
- Healthcare
- Energy and Utilities
- Telecommunication
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global mobile wallet market. Some of the major players explored in the report by Expert Market Research are as follows:

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- []Paypal Holdings Inc.
- []Alphabet Inc.
- []American Express Company
- []Alipay Singapore E-Commerce Private Limited
- []J.P. Morgan Chase & Co.
- []Vodafone Group Plc
- []Samsung Electronics Co., Ltd.
- []Apple, Inc.
- []Amazon.com, Inc.
- []One97 Communications Limited
- []Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Mobile Wallet Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Mobile Wallet Historical Market (2018-2023)
 - 8.3 Global Mobile Wallet Market Forecast (2024-2032)
 - 8.4 Global Mobile Wallet Market by Type

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.4.1 Proximity
 - 8.4.1.1 Historical Trend (2018-2023)
 - 8.4.1.2 Forecast Trend (2024-2032)
- 8.4.2 Remote Payment
 - 8.4.2.1 Historical Trend (2018-2023)
 - 8.4.2.2 Forecast Trend (2024-2032)
- 8.5 Global Mobile Wallet Market by Technology
 - 8.5.1 Near Field Communication (NFC)
 - 8.5.1.1 Historical Trend (2018-2023)
 - 8.5.1.2 Forecast Trend (2024-2032)
 - 8.5.2 Digital Only
 - 8.5.2.1 Historical Trend (2018-2023)
 - 8.5.2.2 Forecast Trend (2024-2032)
 - 8.5.3 Optical/QR Code
 - 8.5.3.1 Historical Trend (2018-2023)
 - 8.5.3.2 Forecast Trend (2024-2032)
 - 8.5.4 Text based/Short Message Service
 - 8.5.4.1 Historical Trend (2018-2023)
 - 8.5.4.2 Forecast Trend (2024-2032)
- 8.6 Global Mobile Wallet Market by Application
 - 8.6.1 Personal
 - 8.6.1.1 Historical Trend (2018-2023)
 - 8.6.1.2 Forecast Trend (2024-2032)
 - 8.6.2 Business
 - 8.6.2.1 Historical Trend (2018-2023)
 - 8.6.2.2 Forecast Trend (2024-2032)
- 8.7 Global Mobile Wallet Market by Industry Vertical
 - 8.7.1 Retail and E-commerce
 - 8.7.1.1 Historical Trend (2018-2023)
 - 8.7.1.2 Forecast Trend (2024-2032)
 - 8.7.2 Hospitality and Transportation
 - 8.7.2.1 Historical Trend (2018-2023)
 - 8.7.2.2 Forecast Trend (2024-2032)
 - 8.7.3 Media and Entertainment
 - 8.7.3.1 Historical Trend (2018-2023)
 - 8.7.3.2 Forecast Trend (2024-2032)
 - 8.7.4 Healthcare
 - 8.7.4.1 Historical Trend (2018-2023)
 - 8.7.4.2 Forecast Trend (2024-2032)
 - 8.7.5 Energy and Utilities
 - 8.7.5.1 Historical Trend (2018-2023)
 - 8.7.5.2 Forecast Trend (2024-2032)
 - 8.7.6 Telecommunication
 - 8.7.6.1 Historical Trend (2018-2023)
 - 8.7.6.2 Forecast Trend (2024-2032)
 - 8.7.7 Others
- 8.8 Global Mobile Wallet Market by Region

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.8.1 North America
 - 8.8.1.1 Historical Trend (2018-2023)
 - 8.8.1.2 Forecast Trend (2024-2032)
- 8.8.2 Europe
 - 8.8.2.1 Historical Trend (2018-2023)
 - 8.8.2.2 Forecast Trend (2024-2032)
- 8.8.3 Asia Pacific
 - 8.8.3.1 Historical Trend (2018-2023)
 - 8.8.3.2 Forecast Trend (2024-2032)
- 8.8.4 Latin America
 - 8.8.4.1 Historical Trend (2018-2023)
 - 8.8.4.2 Forecast Trend (2024-2032)
- 8.8.5 Middle East and Africa
 - 8.8.5.1 Historical Trend (2018-2023)
 - 8.8.5.2 Forecast Trend (2024-2032)
- 9 North America Mobile Wallet Market Analysis
 - 9.1 United States of America
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.2 Canada
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
- 10 Europe Mobile Wallet Market Analysis
 - 10.1 United Kingdom
 - 10.1.1 Historical Trend (2018-2023)
 - 10.1.2 Forecast Trend (2024-2032)
 - 10.2 Germany
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
 - 10.3 France
 - 10.3.1 Historical Trend (2018-2023)
 - 10.3.2 Forecast Trend (2024-2032)
 - 10.4 Italy
 - 10.4.1 Historical Trend (2018-2023)
 - 10.4.2 Forecast Trend (2024-2032)
 - 10.5 Others
- 11 Asia Pacific Mobile Wallet Market Analysis
 - 11.1 China
 - 11.1.1 Historical Trend (2018-2023)
 - 11.1.2 Forecast Trend (2024-2032)
 - 11.2 Japan
 - 11.2.1 Historical Trend (2018-2023)
 - 11.2.2 Forecast Trend (2024-2032)
 - 11.3 India
 - 11.3.1 Historical Trend (2018-2023)
 - 11.3.2 Forecast Trend (2024-2032)
 - 11.4 ASEAN

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 11.4.1 Historical Trend (2018-2023)
- 11.4.2 Forecast Trend (2024-2032)
- 11.5 Australia
 - 11.5.1 Historical Trend (2018-2023)
 - 11.5.2 Forecast Trend (2024-2032)
- 11.6 Others
- 12 Latin America Mobile Wallet Market Analysis
 - 12.1 Brazil
 - 12.1.1 Historical Trend (2018-2023)
 - 12.1.2 Forecast Trend (2024-2032)
 - 12.2 Argentina
 - 12.2.1 Historical Trend (2018-2023)
 - 12.2.2 Forecast Trend (2024-2032)
 - 12.3 Mexico
 - 12.3.1 Historical Trend (2018-2023)
 - 12.3.2 Forecast Trend (2024-2032)
 - 12.4 Others
- 13 Middle East and Africa Mobile Wallet Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Historical Trend (2018-2023)
 - 13.1.2 Forecast Trend (2024-2032)
 - 13.2 United Arab Emirates
 - 13.2.1 Historical Trend (2018-2023)
 - 13.2.2 Forecast Trend (2024-2032)
 - 13.3 Nigeria
 - 13.3.1 Historical Trend (2018-2023)
 - 13.3.2 Forecast Trend (2024-2032)
 - 13.4 South Africa
 - 13.4.1 Historical Trend (2018-2023)
 - 13.4.2 Forecast Trend (2024-2032)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
 - 14.3 Key Indicators for Demand
 - 14.4 Key Indicators for Price
- 15 Competitive Landscape
 - 15.1 Market Structure

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 15.2 Company Profiles
 - 15.2.1 Paypal Holdings Inc.
 - 15.2.1.1 Company Overview
 - 15.2.1.2 Product Portfolio
 - 15.2.1.3 Demographic Reach and Achievements
 - 15.2.1.4 Certifications
 - 15.2.2 Alphabet Inc.
 - 15.2.2.1 Company Overview
 - 15.2.2.2 Product Portfolio
 - 15.2.2.3 Demographic Reach and Achievements
 - 15.2.2.4 Certifications
 - 15.2.3 American Express Company
 - 15.2.3.1 Company Overview
 - 15.2.3.2 Product Portfolio
 - 15.2.3.3 Demographic Reach and Achievements
 - 15.2.3.4 Certifications
 - 15.2.4 Alipay Singapore E-Commerce Private Limited
 - 15.2.4.1 Company Overview
 - 15.2.4.2 Product Portfolio
 - 15.2.4.3 Demographic Reach and Achievements
 - 15.2.4.4 Certifications
 - 15.2.5 J.P. Morgan Chase & Co.
 - 15.2.5.1 Company Overview
 - 15.2.5.2 Product Portfolio
 - 15.2.5.3 Demographic Reach and Achievements
 - 15.2.5.4 Certifications
 - 15.2.6 Vodafone Group Plc
 - 15.2.6.1 Company Overview
 - 15.2.6.2 Product Portfolio
 - 15.2.6.3 Demographic Reach and Achievements
 - 15.2.6.4 Certifications
 - 15.2.7 Samsung Electronics Co., Ltd.
 - 15.2.7.1 Company Overview
 - 15.2.7.2 Product Portfolio
 - 15.2.7.3 Demographic Reach and Achievements
 - 15.2.7.4 Certifications
 - 15.2.8 Apple, Inc.
 - 15.2.8.1 Company Overview
 - 15.2.8.2 Product Portfolio
 - 15.2.8.3 Demographic Reach and Achievements
 - 15.2.8.4 Certifications
 - 15.2.9 Amazon.com, Inc.
 - 15.2.9.1 Company Overview
 - 15.2.9.2 Product Portfolio
 - 15.2.9.3 Demographic Reach and Achievements
 - 15.2.9.4 Certifications
 - 15.2.10 One97 Communications Limited

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 15.2.10.1 Company Overview
- 15.2.10.2 Product Portfolio
- 15.2.10.3 Demographic Reach and Achievements
- 15.2.10.4 Certifications

15.2.11 Others

16 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Global Mobile Wallet Market: Key Industry Highlights, 2018 and 2032
2. Global Mobile Wallet Historical Market: Breakup by Type (USD Billion), 2018-2023
3. Global Mobile Wallet Market Forecast: Breakup by Type (USD Billion), 2024-2032
4. Global Mobile Wallet Historical Market: Breakup by Ownership (USD Billion), 2018-2023
5. Global Mobile Wallet Market Forecast: Breakup by Ownership (USD Billion), 2024-2032
6. Global Mobile Wallet Historical Market: Breakup by Technology (USD Billion), 2018-2023
7. Global Mobile Wallet Market Forecast: Breakup by Technology (USD Billion), 2024-2032
8. Global Mobile Wallet Historical Market: Breakup by Region (USD Billion), 2018-2023
9. Global Mobile Wallet Market Forecast: Breakup by Region (USD Billion), 2024-2032
10. North America Mobile Wallet Historical Market: Breakup by Country (USD Billion), 2018-2023
11. North America Mobile Wallet Market Forecast: Breakup by Country (USD Billion), 2024-2032
12. Europe Mobile Wallet Historical Market: Breakup by Country (USD Billion), 2018-2023
13. Europe Mobile Wallet Market Forecast: Breakup by Country (USD Billion), 2024-2032
14. Asia Pacific Mobile Wallet Historical Market: Breakup by Country (USD Billion), 2018-2023
15. Asia Pacific Mobile Wallet Market Forecast: Breakup by Country (USD Billion), 2024-2032
16. Latin America Mobile Wallet Historical Market: Breakup by Country (USD Billion), 2018-2023
17. Latin America Mobile Wallet Market Forecast: Breakup by Country (USD Billion), 2024-2032
18. Middle East and Africa Mobile Wallet Historical Market: Breakup by Country (USD Billion), 2018-2023
19. Middle East and Africa Mobile Wallet Market Forecast: Breakup by Country (USD Billion), 2024-2032
20. Global Mobile Wallet Market Structure

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Global Mobile Wallet Market Report and Forecast 2024-2032

Market Report | 2024-06-17 | 198 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scott's-international.com

ORDER FORM:

| Select license | License | Price |
|----------------|---------------------|-----------|
| | Single User License | \$2999.00 |
| | Five User License | \$3999.00 |
| | Corporate License | \$4999.00 |
| | | VAT |
| | | Total |

*Please circle the relevant license option. For any questions please contact support@scott's-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

| | | | |
|---------------|----------------------|-------------------------------|---|
| Email* | <input type="text"/> | Phone* | <input type="text"/> |
| First Name* | <input type="text"/> | Last Name* | <input type="text"/> |
| Job title* | <input type="text"/> | | |
| Company Name* | <input type="text"/> | EU Vat / Tax ID / NIP number* | <input type="text"/> |
| Address* | <input type="text"/> | City* | <input type="text"/> |
| Zip Code* | <input type="text"/> | Country* | <input type="text"/> |
| | | Date | <input type="text" value="2026-03-04"/> |
| | | Signature | <input type="text"/> |

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott's-international.com

www.scott's-international.com