

## **Japan Big Data Market Report and Forecast 2024-2032**

Market Report | 2024-06-17 | 161 pages | EMR Inc.

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### **Report description:**

Japan Big Data Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Japan big data market size reached a value of USD 11.02 billion in 2023. Aided by the increased adoption of data analytics by businesses to scale up their revenue, the market is projected to further grow at a CAGR of 9.8% between 2024 and 2032 to reach a value of USD 25.56 billion by 2032.

Big data refers to the vast volumes of data generated from various sources, including social media, transactional processes, and sensor networks. The ability to analyse and extract meaningful insights from this data is crucial for businesses to enhance their operations, improve customer experiences, and drive innovation. Big data analytics involves the use of advanced algorithms and technologies to process, analyse, and visualize these large data sets, providing actionable insights for decision-making.

The increasing reliance on data-driven strategies by Japanese businesses is driving the Japan big data market growth. With the rising awareness of the benefits of big data analytics, more companies are adopting these technologies to gain a competitive edge. The surge in digital transformation initiatives across various industries, including retail, healthcare, manufacturing, and finance, is further propelling the demand for big data solutions. Additionally, the Japanese government's focus on promoting digital innovation and smart city initiatives is contributing to the market growth.

In the healthcare sector, big data analytics is being increasingly utilized to improve patient outcomes, enhance operational efficiency, and reduce costs. The ability to analyse vast amounts of patient data, including electronic health records (EHRs), diagnostic images, and genetic information, is enabling healthcare providers to make more informed decisions and deliver personalised care. Moreover, the integration of big data analytics with advanced technologies such as artificial intelligence (AI) and machine learning (ML) is driving innovation in the healthcare industry, further boosting the market growth.

As per the Japan big data market analysis, the financial services industry is another significant adopter of big data analytics in Japan. Financial institutions are leveraging big data to enhance risk management, improve customer segmentation, and detect fraudulent activities. The ability to analyse large volumes of transactional data and identify patterns and anomalies is crucial for financial institutions to mitigate risks and improve operational efficiency. Additionally, the growing popularity of fintech solutions and digital banking services is driving the demand for big data analytics in the financial sector.

The retail industry in Japan is also witnessing a growing adoption of big data analytics. Retailers are leveraging big data to gain

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insights into customer preferences, optimize supply chain operations, and enhance marketing strategies. The ability to analyse customer data, including purchase history, browsing behaviour, and social media interactions, is enabling retailers to deliver personalized experiences and improve customer satisfaction. Moreover, the increasing adoption of e-commerce platforms and the growing trend of online shopping are further propelling the demand for big data analytics in the retail sector.

The manufacturing industry in Japan is also benefiting from the adoption of big data analytics while aiding the Japan big data market development. The ability to analyse large volumes of data generated from production processes, including sensor data, machine logs, and quality control data, is enabling manufacturers to optimize operations, improve product quality, and reduce downtime. Additionally, the integration of big data analytics with advanced technologies such as the Internet of Things (IoT) and predictive maintenance is driving innovation in the manufacturing sector, further boosting the market growth.

The growing focus on smart city initiatives in Japan is also contributing to the market expansion. The Japanese government is investing in various smart city projects to enhance urban infrastructure, improve public services, and promote sustainable development. The ability to analyze large volumes of data generated from various sources, including sensors, cameras, and social media, is crucial for the successful implementation of smart city initiatives. Moreover, the integration of big data analytics with advanced technologies such as AI, ML, and IoT is driving innovation in smart city projects, further augmenting the market growth. The growing awareness of the benefits of data-driven decision-making is driving the adoption of big data analytics across various industries in Japan. Businesses are increasingly relying on big data to gain insights, improve operations, and enhance customer experiences, thereby boosting the market growth. The surge in digital transformation initiatives across various sectors, including healthcare, financial services, retail, and manufacturing, is propelling the demand for big data solutions. The integration of big data analytics with advanced technologies such as AI and IoT is driving innovation and enhancing operational efficiency, further augmenting the market growth.

The Japanese government's focus on promoting digital innovation and smart city initiatives is contributing to the growth of the big data market in Japan. The government's investments in smart city projects and digital infrastructure are driving the adoption of big data analytics, thereby boosting the market growth. The continuous advancements in big data technologies, including AI, ML, and IoT, are driving the adoption of big data analytics in Japan. These technologies enable businesses to analyze large volumes of data more efficiently and derive actionable insights, thereby enhancing decision-making processes and driving market growth.

#### Market Segmentation

The market can be divided based on system software, hardware, services and end use.

##### Market Breakup by System Software

- Big Data Analytics
- NoSQL and SQL
- Hadoop Distribution Tools and Solutions
- Others

##### Market Breakup by Hardware

- Network Equipment
- Servers
- Storage Tools

##### Market Breakup by Services

- Consulting Services
- Deployment and Integration
- Outsourcing and Training
- Others

##### Market Breakup by End Use

- BFSI
- Government Bodies
- Retail
- Transportation
- Healthcare

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-[]Others

## Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Japan big data market. Some of the major players explored in the report by Expert Market Research are as follows:

-[]Utec Co.

-[]Oracle Corporation

-[]Microsoft Corporation

-[]Teradata Corporation

-[]IBM Corporation

-[]Finatext Holdings Ltd.

-[]Dell Inc.

-[]QBurst

-[]Others

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## Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis
  - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 Global Big Data Market Overview
  - 8.1 Key Industry Highlights
  - 8.2 Global Big Data Historical Market (2018-2023)
  - 8.3 Global Big Data Market Forecast (2024-2032)

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- 8.4 Global Big Data Market Share by Region
  - 8.4.1 North America
  - 8.4.2 Europe
  - 8.4.3 Asia Pacific
  - 8.4.4 Latin America
  - 8.4.5 Middle East and Africa
- 9 Japan Big Data Market Overview
  - 9.1 Key Industry Highlights
  - 9.2 Japan Big Data Historical Market (2018-2023)
  - 9.3 Japan Big Data Market Forecast (2024-2032)
- 10 Japan Big Data Market by System Software
  - 10.1 Big Data Analytics
    - 10.1.1 Historical Trend (2018-2023)
    - 10.1.2 Forecast Trend (2024-2032)
  - 10.2 NoSQL and SQL
    - 10.2.1 Historical Trend (2018-2023)
    - 10.2.2 Forecast Trend (2024-2032)
  - 10.3 Hadoop Distribution Tools and Solutions
    - 10.3.1 Historical Trend (2018-2023)
    - 10.3.2 Forecast Trend (2024-2032)
  - 10.4 Others
- 11 Japan Big Data Market by Hardware
  - 11.1 Network Equipment
    - 11.1.1 Historical Trend (2018-2023)
    - 11.1.2 Forecast Trend (2024-2032)
  - 11.2 Servers
    - 11.2.1 Historical Trend (2018-2023)
    - 11.2.2 Forecast Trend (2024-2032)
  - 11.3 Storage Tools
    - 11.3.1 Historical Trend (2018-2023)
    - 11.3.2 Forecast Trend (2024-2032)
- 12 Japan Big Data Market by Services
  - 12.1 Consulting Services
    - 12.1.1 Historical Trend (2018-2023)
    - 12.1.2 Forecast Trend (2024-2032)
  - 12.2 Deployment and Integration
    - 12.2.1 Historical Trend (2018-2023)
    - 12.2.2 Forecast Trend (2024-2032)
  - 12.3 Outsourcing and Training
    - 12.3.1 Historical Trend (2018-2023)
    - 12.3.2 Forecast Trend (2024-2032)
  - 12.4 Others
- 13 Japan Big Data Market by End-Use
  - 13.1 BFSI
    - 13.1.1 Historical Trend (2018-2023)
    - 13.1.2 Forecast Trend (2024-2032)
  - 13.2 Government Bodies

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- 13.2.1 Historical Trend (2018-2023)
  - 13.2.2 Forecast Trend (2024-2032)
- 13.3 Retail
  - 13.3.1 Historical Trend (2018-2023)
  - 13.3.2 Forecast Trend (2024-2032)
- 13.4 Transportation
  - 13.4.1 Historical Trend (2018-2023)
  - 13.4.2 Forecast Trend (2024-2032)
- 13.5 Healthcare
  - 13.5.1 Historical Trend (2018-2023)
  - 13.5.2 Forecast Trend (2024-2032)
- 13.6 Others
- 14 Market Dynamics
  - 14.1 SWOT Analysis
    - 14.1.1 Strengths
    - 14.1.2 Weaknesses
    - 14.1.3 Opportunities
    - 14.1.4 Threats
  - 14.2 Porter's Five Forces Analysis
    - 14.2.1 Supplier's Power
    - 14.2.2 Buyer's Power
    - 14.2.3 Threat of New Entrants
    - 14.2.4 Degree of Rivalry
    - 14.2.5 Threat of Substitutes
  - 14.3 Key Indicators for Demand
  - 14.4 Key Indicators for Price
- 15 Competitive Landscape
  - 15.1 Market Structure
  - 15.2 Company Profiles
    - 15.2.1 Utec Co.
      - 15.2.1.1 Company Overview
      - 15.2.1.2 Product Portfolio
      - 15.2.1.3 Demographic Reach and Achievements
      - 15.2.1.4 Certifications
    - 15.2.2 Oracle Corporation
      - 15.2.2.1 Company Overview
      - 15.2.2.2 Product Portfolio
      - 15.2.2.3 Demographic Reach and Achievements
      - 15.2.2.4 Certifications
    - 15.2.3 Microsoft Corporation
      - 15.2.3.1 Company Overview
      - 15.2.3.2 Product Portfolio
      - 15.2.3.3 Demographic Reach and Achievements
      - 15.2.3.4 Certifications
    - 15.2.4 Teradata Corporation
      - 15.2.4.1 Company Overview
      - 15.2.4.2 Product Portfolio

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- 15.2.4.3 Demographic Reach and Achievements
- 15.2.4.4 Certifications
- 15.2.5 IBM Corporation
  - 15.2.5.1 Company Overview
  - 15.2.5.2 Product Portfolio
  - 15.2.5.3 Demographic Reach and Achievements
  - 15.2.5.4 Certifications
- 15.2.6 Finatext Holdings Ltd.
  - 15.2.6.1 Company Overview
  - 15.2.6.2 Product Portfolio
  - 15.2.6.3 Demographic Reach and Achievements
  - 15.2.6.4 Certifications
- 15.2.7 Dell Inc.
  - 15.2.7.1 Company Overview
  - 15.2.7.2 Product Portfolio
  - 15.2.7.3 Demographic Reach and Achievements
  - 15.2.7.4 Certifications
- 15.2.8 QBurst
  - 15.2.8.1 Company Overview
  - 15.2.8.2 Product Portfolio
  - 15.2.8.3 Demographic Reach and Achievements
  - 15.2.8.4 Certifications
- 15.2.9 Others
- 16 Key Trends and Developments in the Market

#### List of Key Figures and Tables

1. Global Big Data Market: Key Industry Highlights, 2018 and 2032
2. Japan Big Data Market: Key Industry Highlights, 2018 and 2028
3. Japan Big Data Historical Market: Breakup by System Software (USD Billion), 2018-2023
4. Japan Big Data Market Forecast: Breakup by System Software (USD Billion), 2024-2032
5. Japan Big Data Historical Market: Breakup by Hardware (USD Billion), 2018-2023
6. Japan Big Data Market Forecast: Breakup by Hardware (USD Billion), 2024-2032
7. Japan Big Data Historical Market: Breakup by Services (USD Billion), 2018-2023
8. Japan Big Data Market Forecast: Breakup by Services (USD Billion), 2024-2032
9. Japan Big Data Historical Market: Breakup by End-Use (USD Billion), 2018-2023
10. Japan Big Data Market Forecast: Breakup by End-Use (USD Billion), 2024-2032
11. Japan Big Data Market Structure

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