

Home Furnishings in the Philippines

Market Direction | 2024-06-05 | 21 pages | Euromonitor

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Report description:

Home furnishings saw an increase in current value sales in the Philippines in 2023. Hybrid work models have surged in popularity in the Philippines, driven by a strong preference amongst Filipino workers for flexible arrangements. This shift, with many opting for hybrid or fully remote set-ups, reflects a desire for better work-life balance and increased productivity. Moreover, these models unlock a vast national talent pool, transcending geographic constraints and fostering inclusivity. As a re...

Euromonitor International's Home Furnishings in Philippines report offers a comprehensive guide to the size and shape of market demand at a national level. It provides the latest retail sales data (historic date range), allowing you to identify the categories driving growth. It also identifies the leading companies and their brands, and offers strategic analysis of key factors influencing demand - from new product developments, consumer lifestyles, route to market and pricing issues. Forecasts to 2028 illustrate how market demand is expected to evolve in the medium-term

Product coverage: Indoor Living, Lighting, Outdoor Living.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Home Furnishings market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop

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reliable information resources to help drive informed strategic planning.

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HOME FURNISHINGS IN THE PHILIPPINES

KEY DATA FINDINGS

2023 DEVELOPMENTS

Rise in hybrid work culture results in growth of home office furniture
LED lamps witness growth thanks to impact on both urban and rural areas
Sofa beds sees an increase in growth due to people spending more time at home

PROSPECTS AND OPPORTUNITIES

Demand for locally handcrafted products is expected to support growth of rugs
Kitchen and dining textiles expected to grow on the back of consumers' focus on aesthetics.
Compact furniture expected to gain in popularity, while hybrid working arrangements will support demand for home office furniture

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SOURCES

Summary 1 Research Sources

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