

## **Spectacles in the Philippines**

Market Direction | 2024-05-29 | 19 pages | Euromonitor

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### **Report description:**

The market for spectacles in the Philippines is expected to see significant growth in current value terms in 2024. This will be in the context of gradually improving economic conditions, including government efforts to contain inflation, which will encourage consumer spending. The concept of Business Process Outsourcing (BPO) has also seen an increase in popularity across the Philippines. With a significant percentage of its population fluent in English, the country has proved to be an especially...

Euromonitor International's Spectacles in Philippines report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2019-2023), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, distribution or pricing issues. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Readymade Reading Glasses, Spectacle Frames, Spectacle Lenses.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Spectacles market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International  
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SPECTACLES IN THE PHILIPPINES

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2024 DEVELOPMENTS

Spectacles see healthy growth, alongside rise in BPO, increasing levels of awareness of the need for vision correction and innovation by major players  
Single vision lenses retain their popularity, although consumer awareness of bifocals and progressives is steadily increasing, together with lenses offering myopia control  
Entry of Japanese players threatens local brands

PROSPECTS AND OPPORTUNITIES

Players will continue to drive growth through blend of technological advancements and aesthetics  
E-commerce will play key role in driving growth, although more premium outlets are expected to appear, alongside growing consumer awareness  
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