

## **Home Improvement in Thailand**

Market Direction | 2024-05-29 | 19 pages | Euromonitor

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### Report description:

The home improvement market in Thailand saw relatively slower growth in current value terms in 2023, when compared the previous year. As discretionary spending shifted to outside the home, in line with the return to busier, pre-pandemic lifestyles, there was a decline in demand for many products within the category. In addition, the property market saw a slowdown in demand during the year, in the context of rising interest rates, which had a negative impact on sales of products such as bathroom...

Euromonitor International's Home Improvement in Thailand report offers a comprehensive guide to the size and shape of market demand at a national level. It provides the latest retail sales data (historic date range), allowing you to identify the categories driving growth. It also identifies the leading companies and their brands, and offers strategic analysis of key factors influencing demand - from new product developments, consumer lifestyles, route to market and pricing issues. Forecasts to 2028 illustrate how market demand is expected to evolve in the medium-term

Product coverage: Bathroom and Sanitaryware, Floor Covering, Hand Tools, Hardware, Home Paint, Kitchen Sinks, Other Home Improvement, Power Tools, Wall Covering.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Home Improvement market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and

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online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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2023 DEVELOPMENTS

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Growth will be limited by consumer price sensitivity, although increasing willingness to carry out small DIY projects will drive demand for power tools

Demand for high-tech smart toilets is expected to rise

Eco-friendly home improvement products will gain traction

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