

Global Bariatric Surgery Devices Market Report and Forecast 2024-2032

Market Report (7 days) | 2024-05-06 | 140 pages | EMR Inc.

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Report description:

Global Bariatric Surgery Devices Market Report and Forecast 2024-2032

The global bariatric surgery devices market size was valued at USD 1.6 billion in 2023. It is expected to grow at a CAGR of 5.9% during the forecast period of 2024-2032, driven by the rising prevalence of obesity across the globe. The market is experiencing robust growth and is expected to reach USD 2.7 billion by 2032.

Global Bariatric Surgery Devices Market Analysis

The global bariatric surgery device market is experiencing significant growth, driven by rising obesity rates worldwide and the increasing acceptance of bariatric surgery as an effective treatment for obesity and related comorbidities. Bariatric surgery devices are used in various procedures such as gastric bypass, sleeve gastrectomy, and adjustable gastric banding to facilitate weight loss and improve metabolic health.

Market Dynamics:

1. **Increasing Obesity Prevalence:** The rising prevalence of obesity, fueled by sedentary lifestyles, unhealthy dietary habits, and genetic factors, is a primary driver of the bariatric surgery device market. Obesity is associated with various health complications such as diabetes, cardiovascular diseases, and sleep apnea, increasing the demand for bariatric procedures.
2. **Technological Advancements:** Manufacturers are continuously innovating to develop advanced bariatric surgery devices that enhance surgical outcomes and patient safety. Technological advancements such as minimally invasive techniques, robotic-assisted surgery, and implantable devices are driving market growth.
3. **Growing Awareness and Acceptance:** There is a growing awareness of the long-term benefits of bariatric surgery in achieving sustainable weight loss and improving overall health. Additionally, increasing acceptance among patients and healthcare providers regarding the safety and efficacy of bariatric procedures is driving market expansion.
4. **Healthcare Infrastructure Development:** The development of healthcare infrastructure, especially in emerging economies, is expanding access to bariatric surgery services. Governments and healthcare organizations are investing in specialized facilities equipped with advanced surgical devices, driving market growth.
5. **Reimbursement Policies:** Favorable reimbursement policies for bariatric surgery procedures in many countries are incentivizing patients to undergo surgery. Reimbursement coverage for bariatric surgery devices and related services is encouraging market uptake and facilitating access to care.

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Global Bariatric Surgery Devices Market Trends

1. **Minimally Invasive Procedures:** There is a growing trend towards minimally invasive bariatric surgery procedures, driven by benefits such as shorter recovery times, reduced post-operative pain, and lower risk of complications. As a result, there is an increasing demand for bariatric surgery devices that support minimally invasive techniques, such as laparoscopic instruments and robotic-assisted devices.
2. **Focus on Patient Safety:** Manufacturers are focusing on developing bariatric surgery devices that prioritize patient safety. This includes the use of advanced technologies such as intraoperative imaging systems and real-time monitoring devices to enhance surgical precision and reduce the risk of complications during surgery.
3. **Personalized Treatment Approaches:** There is a growing emphasis on personalized treatment approaches in bariatric surgery, taking into account individual patient characteristics and preferences. This trend is driving the development of customized bariatric surgery devices and procedures tailored to meet the specific needs of each patient.
4. **Integration of Digital Health Technologies:** Digital health technologies, such as telemedicine, mobile apps, and wearable devices, are being integrated into bariatric surgery practices to enhance patient engagement, monitoring, and follow-up care. This trend is expected to improve patient outcomes and drive market growth.
5. **Rising Adoption of Endoscopic Procedures:** Endoscopic bariatric procedures, such as intragastric balloon placement and endoscopic sleeve gastropasty, are gaining popularity due to their less invasive nature and reduced recovery times compared to traditional surgical approaches. This trend is driving the demand for specialized endoscopic bariatric surgery devices.
6. **Growing Demand in Emerging Markets:** Emerging markets, particularly in Asia Pacific and Latin America, are witnessing a rise in obesity rates and an increasing acceptance of bariatric surgery as a treatment option. This is driving the demand for bariatric surgery devices in these regions, presenting lucrative growth opportunities for market players.
7. **Focus on Sustainability:** There is a growing focus on sustainability in the healthcare industry, including the bariatric surgery device market. Manufacturers are developing eco-friendly devices and adopting sustainable practices in manufacturing and packaging to reduce their environmental impact.
8. **Collaborations and Partnerships:** Key players in the bariatric surgery device market are forming collaborations and partnerships with healthcare providers, research institutions, and technology companies to drive innovation, expand their product portfolios, and enhance market presence.

Global Bariatric Surgery Devices Market Segmentation

Market Breakup by Product

- Surgical Staplers
- Gastric Bands
- Gastric Balloons
- Gastric Emptying Systems
- Electrical Stimulation Systems
- Stapling Devices
- Suturing Devices
- Non-Invasive Surgical Devices
- Others

The global bariatric surgery devices market is segmented by product, including surgical staplers, gastric bands, gastric balloons, gastric emptying systems, electrical stimulation systems, stapling devices, suturing devices, non-invasive surgical devices, and others. The market is driven by factors such as increasing obesity prevalence, technological advancements in bariatric surgery devices, and growing acceptance of bariatric procedures. Surgical staplers and gastric bands are expected to dominate the market, driven by their effectiveness and minimally invasive nature. The market for non-invasive surgical devices is poised for significant growth, driven by advancements in technology and increasing patient preference for non-invasive procedures. Overall, the bariatric surgery device market is expected to witness robust growth in the forecast period.

Market Breakup by Application

- Gastric Bypass

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- Sleeve Gastrectomy
- Adjustable Gastric Band
- Others

The global bariatric surgery devices market, segmented by application into gastric bypass, sleeve gastrectomy, adjustable gastric band, and others, is poised for substantial growth from 2017 to 2032. The market is primarily driven by the increasing prevalence of obesity and related comorbidities, driving the demand for effective weight loss solutions. Gastric bypass and sleeve gastrectomy are expected to be the dominant segments, driven by their effectiveness in achieving significant weight loss and improving metabolic health. The adjustable gastric band segment is also anticipated to grow steadily, supported by its minimally invasive nature and reversible nature. Overall, the bariatric surgery device market is projected to experience robust growth in the forecast period, driven by the increasing acceptance and adoption of bariatric procedures worldwide.

Market Breakup by Procedure

- Sleeve Gastrectomy
- Gastric Bypass
- Revision Bariatric Surgery
- Non-Invasive Bariatric Surgery
- Adjustable Gastric Banding
- Mini-Gastric Bypass
- Other Procedures

The global bariatric surgery devices market, segmented by procedure into sleeve gastrectomy, gastric bypass, revision bariatric surgery, non-invasive bariatric surgery, adjustable gastric banding, mini-gastric bypass, and other procedures, is expected to witness significant growth from 2017 to 2032. Sleeve gastrectomy and gastric bypass are anticipated to be the key procedures, driven by their effectiveness in achieving substantial weight loss and improving metabolic health. Revision bariatric surgery is expected to grow steadily, driven by the increasing number of patients requiring revision procedures due to inadequate weight loss or complications from previous surgeries. Non-invasive bariatric surgery is also expected to gain traction, driven by technological advancements and patient preference for less invasive procedures. Overall, the bariatric surgery device market is poised for substantial growth in the forecast period, driven by increasing obesity rates and the growing acceptance of bariatric procedures globally.

Market Breakup by End User

- Hospitals
- Surgical Centers
- Others

The global bariatric surgery devices market, segmented by end user into hospitals, surgical centers, and others, is expected to witness significant growth from 2017 to 2032. Hospitals are anticipated to be the dominant end user segment, driven by the high volume of bariatric surgeries performed in hospital settings and the availability of specialized facilities and equipment. Surgical centers are also expected to witness steady growth, driven by the increasing number of specialized bariatric surgery centers offering advanced surgical procedures and personalized care. Other end user segments, including clinics and specialty care centers, are expected to contribute to market growth, driven by the increasing demand for bariatric procedures and the availability of specialized services. Overall, the bariatric surgery device market is poised for substantial growth in the forecast period, driven by increasing obesity rates and the growing acceptance of bariatric procedures globally.

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America

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The global bariatric surgery devices market is segmented by region into North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa. North America is expected to dominate the market during the forecast period, driven by factors such as the high prevalence of obesity, advanced healthcare infrastructure, and favorable reimbursement policies. Europe is anticipated to be the second-largest market, driven by increasing awareness about obesity-related health issues and the growing acceptance of bariatric surgery as a treatment option. The Asia Pacific region is expected to witness significant growth, driven by the increasing adoption of Western lifestyles leading to a rise in obesity rates and the improving healthcare infrastructure in countries like China and India. Latin America and the Middle East and Africa are also expected to contribute to market growth, driven by increasing healthcare investments and rising obesity rates in these regions. Overall, the global bariatric surgery device market is poised for substantial growth from 2017 to 2032, driven by increasing obesity rates worldwide and the growing acceptance of bariatric surgery as an effective treatment option.

Global Bariatric Surgery Devices Market Competitive Landscape

The competitor landscape in the global bariatric surgery device market is characterized by intense competition among key players such as Johnson & Johnson Services Inc., Apollo Endosurgery Inc., Olympus Corporation, ALLERGAN, TransEnterix Inc., ReShape Lifesciences, Inc., Hill-Rom Services, Inc., Medtronic, McKesson, and Becton, Dickinson and Company. These companies are actively engaged in strategic activities such as mergers and acquisitions, research and development initiatives, product launches, and collaborations to strengthen their market positions and expand their product portfolios. Recent market activities include Medtronic's acquisition of Covidien, which expanded its bariatric surgery device offerings, and Hill-Rom's collaboration with healthcare providers to develop innovative bariatric surgery solutions. Additionally, companies are investing in research and development to introduce advanced technologies and improve surgical outcomes in bariatric surgery.

Key Questions Answered in This Report

- What is the current and future performance of the global bariatric surgery device market?
- How are technological advancements driving innovation in bariatric surgery devices for better surgical outcomes?
- What factors are driving the growth of the bariatric surgery device market due to obesity?
- How are favorable reimbursement policies impacting the bariatric surgery device market's growth?
- How is the trend towards minimally invasive procedures influencing the demand for bariatric surgery devices?
- How are trends in endoscopic procedures, emerging market demand, and sustainability focus shaping the bariatric surgery device market?
- What are the key drivers and dominant product segments in the bariatric surgery device market?
- How is the global bariatric surgery device market segmented by region, and what growth trends are expected in these regions?
- Who are the key players in the global bariatric surgery device market?

Key Benefits for Stakeholders

- The industry report offers a comprehensive quantitative analysis of various market segments, historical and current market trends, market forecasts, and dynamics of the global bariatric surgery device market from 2017-2032.
- The research report provides the latest information on the market drivers, challenges, and opportunities in the global bariatric surgery device market.
- The study maps the leading, as well as the fastest-growing, regional markets. It further enables stakeholders to identify the key country-level markets within each region.
- Porter's five forces analysis assists stakeholders in assessing the impact of new entrants, competitive rivalry, supplier power, buyer power, and the threat of substitution. It helps stakeholders to analyze the level of competition within the bariatric surgery device industry and its attractiveness.
- The competitive landscape allows stakeholders to understand their competitive environment and provides insight into the current positions of key players in the market.

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*Additional insights provided are customisable as per client requirements.

* The coverage of the Market Landscape section depends on the data availability and may cover a minimum of 80% of the total market. The EMR team strives to make this section as comprehensive as possible.

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