Middle East and Africa HVAC Market Report and Forecast 2024-2032

Market Report | 2024-05-01 | 179 pages | EMR Inc.

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Report description:

Middle East and Africa HVAC Market Report and Forecast 2024-2032
Market Outlook
According to the report by Expert Market Research (EMR), the Middle East and Africa HVAC market size reached a value of USD 10.41 billion in 2023. Aided by the increasing urbanisation, climatic extremes, and economic developments across the region, the market is projected to further grow at a CAGR of 6.5% between 2024 and 2032 to reach a value of USD 18.44 billion by 2032.
The HVAC sector in the MEA region encompasses a wide range of products including air conditioners, heaters, ventilation systems, and air quality appliances. These systems are integral to residential, commercial, and industrial buildings, ensuring comfortable living and working environments, particularly in regions experiencing extreme weather conditions.
Rapid urbanisation and a construction boom in countries like Saudi Arabia, the United Arab Emirates, and Qatar are significant drivers of the Middle East and Africa HVAC market growth. As new cities rise and infrastructures expand, the demand for advanced HVAC systems to equip residential complexes, commercial spaces, and industrial facilities grows concurrently. The growth in disposable incomes, particularly in emerging economies across Africa, is expanding the consumer base for HVAC systems. As more households and businesses can afford air conditioning and heating systems, the market is set to widen further.
As per the Middle East and Africa HVAC market analysis, the extreme climatic conditions across much of the MEA region, particularly the high temperatures in the Gulf countries, make HVAC systems a necessity rather than a luxury. The need for efficient cooling systems in the summer months drives a significant portion of HVAC installations and upgrades.
Governments across the region are implementing stricter regulations on energy consumption and efficiency. This regulatory push is compelling HVAC manufacturers and distributors to innovate and supply more energy-efficient models, aligning with global trends towards sustainability and reduced environmental impact, which can propel the Middle East and Africa HVAC market expansion.
Advancements in technology, such as smart thermostats and HVAC systems integrated with IoT (Internet of Things) technologies, are reshaping the market. These innovations offer enhanced user control, greater efficiency, and potential cost savings, making them increasingly attractive to consumers and businesses in the region.
As per the Middle East and Africa HVAC market outlook, in regions with extensive existing building infrastructures, such as the UAE and Saudi Arabia, there is a significant trend towards retrofitting HVAC systems. Retrofitting involves upgrading older

systems with new, more efficient technology without completely replacing them. This process not only extends the life of existing HVAC systems but also aligns older buildings with new energy efficiency standards.
The UAE and Saudi Arabia are market leaders in the Middle East due to their large-scale infrastructure projects and high per capita income levels. In Africa, South Africa and Nigeria are seeing rapid growth in the HVAC sector, fuelled by urban development and an increasing focus on improving indoor air quality in response to rising health awareness, which can also boost the overall Middle East and Africa HVAC market share.
Smart technology is becoming more prevalent in the HVAC sector across the MEA region. These systems, equipped with IoT connectivity, allow for remote monitoring and management of indoor climates, enhancing energy efficiency and reducing operational costs. The data collected from these systems can be used to predict maintenance needs and optimise energy use, contributing to longer system life and improved energy management.
Looking ahead, the HVAC market in the Middle East and Africa is poised for continued growth. Increasing construction activities, advancements in eco-friendly technologies, and rising standards of living are expected to drive demand. Additionally, the market is likely to see increased competition and technological innovation as companies strive to meet the new regulatory standards and cater to the evolving preferences of a growing middle class.
Market Segmentation
The market can be divided based on equipment, implementation type, end use, and country.
Market Breakup by Equipment
- Heating
  o Heat Pumps
  o Furnaces
  o Unitary Heaters
- Ventilation
  o Air-Handling Units
  o Air Filters and Purifiers
  o Ventilation Fans
  o Dehumidifiers and Humidifiers
  o Others
- Cooling
  o Unitary Air Conditioners
  o VRF Systems
  o Chillers
  o Coolers
  o Cooling Towers
  o Others

Market Breakup by Implementation Type
- New Constructions
- Retrofits

Market Breakup by End Use
- Residential
- Commercial
- Industrial
- Others

Market Breakup by Country
- United Arab Emirates
- Saudi Arabia
- Qatar
- Oman

- Egypt
- Nigeria
- Morocco
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Middle East and Africa HVAC market. Some of the major players explored in the report by Expert Market Research are as follows:

- Carrier Global Corporation
- Zamil Air Conditioners
- LG Electronics Inc.
- Daikin Industries, Ltd.
- Samsung Electronics Co. Ltd.
- Johnson Controls International plc
- Gulf Star Cooling Services LLC
- S.K.M. Air Conditioning LLC
- GREE Comfort
- Takyeef Factory LLC
- SASCO Airconditioning Industry
- Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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