

City Profile - Riga; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2022-11-22 | 34 pages | MarketLine

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Report description:

City Profile - Riga; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Riga" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Riga.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Riga metropolitan area is situated in Latvia and covers an area of 10,192km². It is a bustling business, industrial and financial center of the Baltics. The area has a strong presence of industry and service sectors. The area's economy is dominated by tourism, financial intermediation, real estate; wholesale and retail trade; hotels and restaurants. Spillover effect of geopolitical tension in Ukraine-Russia will further dampen the performance of various sectors in 2023

Scope

- The service sectors remain the key contributors Riga metropolitan area's economy and the major employers.
- Riga stands out as a vital tourist hub within Latvia, attracting visitors from both within the country and abroad. However, the tourism and hospitality industries are anticipated to face ongoing challenges throughout 2022-23 due to geopolitical tensions leading to inflationary pressures and diminished consumer confidence in future expenditures.

Reasons to Buy

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- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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