

City Profile - Venice; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2022-11-02 | 33 pages | MarketLine

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Report description:

City Profile - Venice; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Venice" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Venice.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Venice metropolitan area contributed 1.5% to the national GDP, driven primarily by tourism and exports in 2021. Its allure lies in stunning architecture and cultural heritage, drawing numerous tourists annually. Maritime links enhance trade with Europe, the Middle East, and Asia. COVID-19 inflicted a severe 9% economic downturn in 2020, notably impacting tourism, hospitality, and retail sectors.

Scope

- The service sector accounted more than 75% of Venice metropolitan area's economy and the major employer while contribution of the wholesale/retail trade, hotels and restaurants, and transportation was the highest.
- Venice, renowned for its art and architecture, faces challenges due to mass tourism, affecting locals' quality of life and revenue.

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COVID-19 restrictions severely impacted tourism in 2020, but the sector rebounded in 2021 with increased traveler confidence and vaccination progress.

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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