

## **Malaysia Wood Coatings Market Forecast 2024-2032**

Market Report | 2024-05-20 | 138 pages | Inkwood Research

### **AVAILABLE LICENSES:**

- Single User Price \$1100.00
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### **Report description:**

#### **KEY FINDINGS**

The Malaysia wood coatings market is predicted to project a CAGR of 4.65% during the forecast period, 2024-2032. The introduction of new tax benefits and low trade barriers offer immense growth opportunities in Malaysia.

#### **MARKET INSIGHTS**

Malaysia is a leading player in tropical wood and wood products and is the major global exporter of wooden furniture. The wood-based industry entails the production of veneer, sawn timber, moldings, joinery and carpentry, panel products, and furniture components. It also contributed substantially to the country's economy.

Further, technological advancements with regard to coatings with lower or no content of VOCs are contributing to market growth. In addition, the advancements in coalescing solvents for waterborne resins like 1K technologies, latent cross-linking, and core-shell technology to enhance and modify the surface properties of materials for protection in severe environments for optimal performance offer growth opportunities. Moreover, many key players invest substantially in R&D activities to develop and improve the version of wood coatings for their product portfolio at lower costs and reduced VOC emissions.

Another factor contributing to market growth is the rising disposable income. This is because enhanced living standards in developed regions and emerging economies fuel the demand for modern furniture, thereby increasing the need for wood coatings.

#### **COMPETITIVE INSIGHTS**

Some of the eminent firms in the market are PPG Industries Inc, Asian Paints, The Sherwin-Williams Company, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation cater to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

### **Table of Contents:**

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## TABLE OF CONTENTS

### 1. RESEARCH SCOPE & METHODOLOGY

#### 1.1. STUDY OBJECTIVES

#### 1.2. METHODOLOGY

#### 1.3. ASSUMPTIONS & LIMITATIONS

### 2. EXECUTIVE SUMMARY

#### 2.1. MARKET SIZE & ESTIMATES

#### 2.2. COUNTRY SNAPSHOT

#### 2.3. COUNTRY ANALYSIS

#### 2.4. MAJOR MARKET FINDINGS

##### 2.4.1. EMBRACING UV-CURABLE COATINGS TO ENHANCE EFFICIENCY

##### 2.4.2. TRANSITIONING TOWARD POWDER COATINGS

##### 2.4.3. GROWING UTILIZATION OF ANTI-GRAFFITI COATINGS

### 3. MARKET DYNAMICS

#### 3.1. KEY DRIVERS

##### 3.1.1. RISING DEMAND FROM THE BUILDING & CONSTRUCTION INDUSTRY

##### 3.1.2. INCREASING DISPOSABLE INCOME AND SPENDING ON HOME IMPROVEMENT

##### 3.1.3. GROWING DEMAND FOR GREEN PRODUCTS MADE FROM RENEWABLE SOURCES

#### 3.2. KEY RESTRAINTS

##### 3.2.1. FLUCTUATING PRICES OF RAW MATERIALS AFFECTING PRODUCTION COSTS

##### 3.2.2. ENVIRONMENTAL REGULATIONS RESTRICT CERTAIN CHEMICALS

##### 3.2.3. COMPETITION FROM COMPOSITES AND PLASTICS

### 4. KEY ANALYTICS

#### 4.1. KEY MARKET TRENDS

##### 4.1.1. NANOTECHNOLOGY ENHANCES COATING PERFORMANCE

##### 4.1.2. CUSTOMIZATION FOR SPECIFIC APPLICATIONS LIKE FLOORING AND FURNITURE

##### 4.1.3. SMART COATINGS WITH SELF-HEALING & ANTIMICROBIAL PROPERTIES

#### 4.2. PORTER'S FIVE FORCES ANALYSIS

##### 4.2.1. BUYERS POWER

##### 4.2.2. SUPPLIERS POWER

##### 4.2.3. SUBSTITUTION

##### 4.2.4. NEW ENTRANTS

##### 4.2.5. INDUSTRY RIVALRY

#### 4.3. GROWTH PROSPECT MAPPING

##### 4.3.1. GROWTH PROSPECT MAPPING FOR MALAYSIA

#### 4.4. MARKET MATURITY ANALYSIS

#### 4.5. MARKET CONCENTRATION ANALYSIS

#### 4.6. VALUE CHAIN ANALYSIS

##### 4.6.1. RAW MATERIAL SOURCING AND PROCESSING

##### 4.6.2. PRODUCT INNOVATION AND TECHNOLOGY DEVELOPMENT

##### 4.6.3. SUPPLY CHAIN MANAGEMENT AND MARKET DISTRIBUTION

##### 4.6.4. CUSTOMER SUPPORT AND MAINTENANCE SERVICES

#### 4.7. KEY BUYING CRITERIA

##### 4.7.1. COATING PERFORMANCE AND WOOD COMPATIBILITY

##### 4.7.2. COST-EFFECTIVENESS AND VALUE ALIGNMENT FOR WOOD SURFACE APPLICATIONS

##### 4.7.3. RELIABILITY AND LONGEVITY OF COATINGS ON WOOD SURFACES

##### 4.7.4. SUPPLIER TRACK RECORD AND WOOD COATING EXPERTISE

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- 5. MARKET BY RESIN TYPE
  - 5.1. NITROCELLULOSE
    - 5.1.1. MARKET FORECAST FIGURE
    - 5.1.2. SEGMENT ANALYSIS
  - 5.2. POLYURETHANE
    - 5.2.1. MARKET FORECAST FIGURE
    - 5.2.2. SEGMENT ANALYSIS
  - 5.3. POLYESTER
    - 5.3.1. MARKET FORECAST FIGURE
    - 5.3.2. SEGMENT ANALYSIS
  - 5.4. ACRYLIC
    - 5.4.1. MARKET FORECAST FIGURE
    - 5.4.2. SEGMENT ANALYSIS
  - 5.5. OTHER RESIN TYPES
    - 5.5.1. MARKET FORECAST FIGURE
    - 5.5.2. SEGMENT ANALYSIS
- 6. MARKET BY TECHNOLOGY
  - 6.1. UV-CURED
    - 6.1.1. MARKET FORECAST FIGURE
    - 6.1.2. SEGMENT ANALYSIS
  - 6.2. WATER-BORNE
    - 6.2.1. MARKET FORECAST FIGURE
    - 6.2.2. SEGMENT ANALYSIS
  - 6.3. POWDER COATING
    - 6.3.1. MARKET FORECAST FIGURE
    - 6.3.2. SEGMENT ANALYSIS
  - 6.4. SOLVENT-BORNE
    - 6.4.1. MARKET FORECAST FIGURE
    - 6.4.2. SEGMENT ANALYSIS
- 7. MARKET BY APPLICATION
  - 7.1. DOORS AND WINDOW
    - 7.1.1. MARKET FORECAST FIGURE
    - 7.1.2. SEGMENT ANALYSIS
  - 7.2. FURNITURE AND FIXTURE
    - 7.2.1. MARKET FORECAST FIGURE
    - 7.2.2. SEGMENT ANALYSIS
  - 7.3. CABINET
    - 7.3.1. MARKET FORECAST FIGURE
    - 7.3.2. SEGMENT ANALYSIS
  - 7.4. FLOOR
    - 7.4.1. MARKET FORECAST FIGURE
    - 7.4.2. SEGMENT ANALYSIS
  - 7.5. DECK
    - 7.5.1. MARKET FORECAST FIGURE
    - 7.5.2. SEGMENT ANALYSIS
- 8. COMPETITIVE LANDSCAPE
  - 8.1. KEY STRATEGIC DEVELOPMENTS

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- 8.1.1. MERGERS & ACQUISITIONS
- 8.1.2. PRODUCT LAUNCHES & DEVELOPMENTS
- 8.1.3. PARTNERSHIPS & AGREEMENTS
- 8.1.4. BUSINESS EXPANSIONS & DIVESTITURES
- 8.2. COMPANY PROFILES
  - 8.2.1. NIPPON PAINT HOLDINGS CO LTD
    - 8.2.1.1. COMPANY OVERVIEW
    - 8.2.1.2. PRODUCT LIST
    - 8.2.1.3. STRENGTHS & CHALLENGES
  - 8.2.2. PPG INDUSTRIES INC
    - 8.2.2.1. COMPANY OVERVIEW
    - 8.2.2.2. PRODUCT LIST
    - 8.2.2.3. STRENGTHS & CHALLENGES
  - 8.2.3. ASIAN PAINTS
    - 8.2.3.1. COMPANY OVERVIEW
    - 8.2.3.2. PRODUCT LIST
    - 8.2.3.3. STRENGTHS & CHALLENGES
  - 8.2.4. THE SHERWIN-WILLIAMS COMPANY
    - 8.2.4.1. COMPANY OVERVIEW
    - 8.2.4.2. PRODUCT LIST
    - 8.2.4.3. STRENGTHS & CHALLENGES
  - 8.2.5. RPM INTERNATIONAL INC
    - 8.2.5.1. COMPANY OVERVIEW
    - 8.2.5.2. PRODUCT LIST
    - 8.2.5.3. STRENGTHS & CHALLENGES
  - 8.2.6. DIAMOND PAINTS
    - 8.2.6.1. COMPANY OVERVIEW
    - 8.2.6.2. PRODUCT LIST
    - 8.2.6.3. STRENGTHS & CHALLENGES

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