

## United States Golf Cart Market Forecast 2024-2032

Market Report | 2024-05-20 | 126 pages | Inkwood Research

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## Report description:

#### **KEY FINDINGS**

The United States golf cart market is set to register a CAGR of 5.60% during the forecasting period. The base year considered for the studied market is 2023 and the projection years are from 2024 to 2032. The enduring popularity of golf, in addition to the investments in golf infrastructure and private ownership, remains a driving force behind the United States golf cart market growth.

#### MARKET INSIGHTS

The United States hosts major golf tournaments like the Professional Golfers' Association of America (PGA), receiving extensive media coverage totaling 900 hours of PGA Tour golf annually. As such, the demand for golf carts continues to thrive, fueled not only by the allure of prestigious tournaments and luxurious amenities but also by the practical convenience they offer on the green. With innovation driving advancements in golf cart technology, including eco-friendly and technologically advanced models, the market is expected to record significant growth.

Furthermore, the country's plethora of luxury hotels, national parks, and theme parks presents a considerable market for golf course amenities. Moreover, with a concentration of billionaires and high-net-worth individuals, there exists a significant potential market for personal golf cart ownership. Thus, the aforementioned factors are set to boost the market growth of the country during the forecast years.

#### **COMPETITIVE INSIGHTS**

The top firms operating in the market include Garia, Karrior Electric Vehicles, Tomberlin USA, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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