

City Profile - Toronto; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2023-10-26 | 31 pages | MarketLine

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Report description:

City Profile - Toronto; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Toronto" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Toronto.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Toronto metropolitan area, commonly referred to as Toronto census metropolitan area (CMA) or Greater Toronto, is located in the province of Ontario in Canada. The area is the major economic powerhouse of Canada, contributing 17.9% of the country's total GDP in 2022. Rapid growth in the industry and tertiary sectors and improvements in tourism and hospitality sector are expected to be major drivers of growth.

Scope

- The industry and service sectors remain the key contributors to the regional economy and the major employers.
- Toronto metropolitan area's real GDP grew by 3.6% in 2022. The area's economy saw signs of slow growth despite elevated

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interest rates, weak investment and muted consumer spending.

- Toronto is one of the key tourist destinations in Canada for both domestic and international tourists and witnessed a significant growth in 2022 with resumption of business and leisure travel.

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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