

# **Aluminum Market Research Report Forecast to 2030**

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#### **Report description:**

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#### Market Overview

The global aluminum market is anticipated to register CAGR of 5.20% during the review period. The worldwide Aluminum market is conspicuously affected by many market-driven factors. A portion of the market-driven factors that are scheduled to fuel the worldwide market development incorporate expanding Aluminum interest in the development business and its developing interest from the automotive business. Aside from these factors, popularity from arising economies of Asia-Pacific because of developing end client businesses in the region is projected to set off worldwide Aluminum market development soon. Aluminum metals are normally compounds in which aluminum is the prevailing metal, and different components like copper, magnesium, manganese, silicon, tin, and zinc are personally blended. Rolling, projecting, fashioning, drawing, tubing, expulsion, and other metal handling techniques are utilized, similarly as with most different metals. This handling technique permits aluminum amalgams to be changed into different structures. Thus, aluminum items are named sheet and plate, foil, expelled items, fashioned items, wire and link, projecting/foundry items, and glue and powder. These kinds of aluminum items are utilized for different applications in the development business, for example, rooftops, sidings and claddings, central air channels, drains and downspouts, electric protections, windows and entryways, bay windows, drapery walls and exteriors, furniture and beautifications, lines and cylinders, environmentally friendly power gadgets, parts of windows, entryways, veneers, and others. Worldwide foundation improvement is intensely dependent on government spending. This infers that venture will rely upon the public authority's capacity to finance spending. Long haul stable and record connected framework returns, then again, are for the most part very much matched to the necessities of enormous superannuation reserves. As per Worldwide Development Market Review, the development in the APAC region is exposed to different government approaches. Market Segment Insights

The primary and secondary aluminum segments of the global aluminum market are divided based on type.

The market is divided into segments according to the kind of product: flat-rolled, castings, extrusions, rod & bar, forgings, and others.

The market is divided into several segments according on the application, including building and construction, automobile and

transportation, foil and packaging, electricity, industrial machinery and equipment, consumer products, and others. Regional Insights

The worldwide Aluminum market is portioned by region into North America, Europe, Asia-Pacific, Center East and Africa, and Latin America. Among these, Asia-Pacific overwhelmed the market with a portion of 62.25%, representing USD 1,04,645.6 million of every 2021; it is normal to enlist the most elevated CAGR of 5.9% from 2022 to 2030. Europe was the second biggest, with a portion of 16.97% in 2021, estimated at USD 28,524.6 million; it is projected to display a CAGR of 4.5%. The sizable aluminum industry in Asia-Pacific is probably going to make the region the biggest extending worldwide market for aluminum. The aluminum market is additionally expected to develop all through the figure period because of rising structure and development in emerging countries like China and India. In view of the popularity for aluminum for development and automotive, Europe has been effectively monitoring the Asia-Pacific market.

## **Major Players**

Some of the key players operating in the Aluminum Market are Alcoa Corporation, Century Aluminum Company, JW Aluminum, Kaiser Aluminum, Novelis Aluminum, C-KOE Metals, Norsk Hydro ASA, Rusal, Rio Tinto Group, Hindalco Industries Limited, NALCO, and National Aluminum Extrusion LLC.

# **Table of Contents:**

TABLE OF CONTENTS **1 EXECUTIVE SUMMARY 21** 1.1 MARKET ATTRACTIVENESS ANALYSIS 23 1.1.1 GLOBAL ALUMINUM MARKET, BY TYPE 24 1.1.2 GLOBAL ALUMINUM MARKET, BY PRODUCT TYPE 25 1.1.3 GLOBAL ALUMINUM MARKET, BY APPLICATION 26 1.1.4 GLOBAL ALUMINUM MARKET, BY REGION 27 2 MARKET INTRODUCTION 28 2.1 DEFINITION 28 2.2 SCOPE OF THE STUDY 28 2.3 MARKET STRUCTURE 29 **3 RESEARCH METHODOLOGY 30** 3.1 RESEARCH PROCESS 30 3.2 PRIMARY RESEARCH 31 3.3 SECONDARY RESEARCH 32 3.4 MARKET SIZE ESTIMATION 32 3.5 TOP-DOWN AND BOTTOM-UP APPROACH 33 3.6 FORECAST MODEL 34 3.7 LIST OF ASSUMPTIONS & LIMITATIONS 35 **4 MARKET DYNAMICS 36** 4.1 INTRODUCTION 36 4.2 DRIVERS 37 4.2.1 GROWING DEMAND FOR ALUMINUM IN THE CONSTRUCTION INDUSTRY 37 4.2.2 INCREASING DEMAND FOR ALUMINUM IN THE POWER SECTOR 38 4.2.3 GROWING AWARENESS OF SUSTAINABILITY IN THE PACKAGING INDUSTRY 40 4.3 RESTRAINTS 42 4.3.1 ISSUES WITH OCCUPATION AND ENVIRONMENTAL HAZARDS 42 4.4 OPPORTUNITIES 43 4.4.1 GROWING POPULARITY OF ELECTRIC VEHICLE 43

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4.4.2 GROWING CONSUMER ELECTRONICS MARKET 44

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4.5 CHALLENGES 45 4.5.1 DECARBONIZATION IN THE ALUMINUM INDUSTRY 45 **5 MARKET FACTOR ANALYSIS 46** 5.1 SUPPLY CHAIN ANALYSIS 46 5.1.1 RAW MATERIAL SUPPLIERS 46 5.1.2 MANUFACTURERS 46 5.1.3 DISTRIBUTION & SALES CHANNEL 47 5.1.4 END USERS 47 5.1.4.1 LIST OF END USERS BASED ON PRODUCT TYPE 48 5.1.4.2 LIST OF END-USERS BASED ON APPLICATION 48 5.2 PORTER'S FIVE FORCES ANALYSIS 49 5.2.1 THREAT OF NEW ENTRANTS 50 **5.2.2 BARGAINING POWER OF SUPPLIERS 50** 5.2.3 THREAT OF SUBSTITUTES 50 5.2.4 BARGAINING POWER OF BUYERS 50 5.2.5 INTENSITY OF RIVALRY 50 5.3 PRICING OVERVIEW, BY REGION, 2019-2030 (USD/TON) 51 5.3.1 PRICING OVERVIEW, BY TYPE, 2019-2030 51 5.3.2 PRICING OVERVIEW, BY PRODUCT TYPE, 2019-2030 51 5.3.3 PRICING OVERVIEW. BY APPLICATION. 2019-2030 51 5.4 TECHNOLOGICAL OVERVIEW 52 5.5 REGULATORY OVERVIEW 53 5.5.1 LIST OF ALUMINUM LICENSORS 53 5.6 IMPACT OF COVID 19 OUTBREAK ON ALUMINUM MARKET 54 5.6.1 IMPACT OF COVID-19 ON SUPPLY CHAIN 54 5.6.2 IMPACT ON END-USE INDUSTRIES 54 6 GLOBAL ALUMINUM MARKET, BY TYPE 55 6.1 OVERVIEW 55 6.1.1 ALUMINUM: MARKET ESTIMATES & FORECAST BY TYPE, 2019-2030 56 6.1.2 ALUMINUM: MARKET ESTIMATES & FORECAST BY TYPE, 2019-2030 57 6.2 PRIMARY 57 6.2.1 PRIMARY: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 57 6.2.2 PRIMARY: MARKET ESTIMATES & FORECAST BY REGION.2019-2030 58 6.3 SECONDARY 58 6.3.1 SECONDARY: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 58 6.3.2 SECONDARY: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 59 7 GLOBAL ALUMINUM MARKET, BY PRODUCT TYPE 60 **7.1 OVERVIEW 60** 7.1.1 ALUMINUM: MARKET ESTIMATES & FORECAST BY PRODUCT TYPE, 2019-2030 61 7.1.2 ALUMINUM: MARKET ESTIMATES & FORECAST BY PRODUCT TYPE, 2019-2030 62 7.2 FLAT ROLLED 63 7.2.1 FLAT ROLLED: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 63 **7.3 CASTINGS 64** 7.3.1 CASTINGS: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 64 7.4 EXTRUSIONS 65 7.4.1 EXTRUSIONS: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 65 7.5 ROD & BAR 66

7.5.1 ROD & BAR: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 66 7.6 FORGINGS 67 7.6.1 FORGINGS: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 67 7.7 OTHERS 68 7.7.1 OTHERS: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 68 8 GLOBAL ALUMINUM MARKET, BY APPLICATION 69 **8.1 OVERVIEW 69** 8.1.1 ALUMINUM: MARKET ESTIMATES & FORECAST BY APPLICATION, 2019-2030 70 8.1.2 ALUMINUM: MARKET ESTIMATES & FORECAST BY APPLICATION, 2019-2030 71 8.2 BUILDING & CONSTRUCTION 72 8.2.1 BUILDING & CONSTRUCTION: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 72 8.3 AUTOMOTIVE & TRANSPORTATION 73 8.3.1 AUTOMOTIVE & TRANSPORTATION: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 73 8.4 FOIL & PACKAGING 74 8.4.1 FOIL & PACKAGING: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 74 8.5 POWER 75 8.5.1 POWER: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 75 8.6 MACHINERY & EQUIPMENT (INDUSTRIAL) 76 8.6.1 MACHINERY & EQUIPMENT (INDUSTRIAL): MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 76 8.7 CONSUMER GOODS 77 8.7.1 CONSUMER GOODS: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 77 8.8 OTHERS 78 8.8.1 OTHERS: MARKET ESTIMATES & FORECAST BY REGION, 2019-2030 78 9 GLOBAL ALUMINUM MARKET, BY REGION 79 **9.1 OVERVIEW 79** 9.2 NORTH AMERICA 82 9.2.1 US 85 9.2.2 CANADA 88 9.3 EUROPE 91 9.3.1 GERMANY 94 9.3.2 UK 97 9.3.3 FRANCE 99 9.3.4 RUSSIA 102 9.3.5 ITALY 104 9.3.6 REST OF EUROPE 107 9.4 ASIA PACIFIC 110 9.4.1 CHINA 113 9.4.2 JAPAN 116 9.4.3 INDIA 119 9.4.4 SOUTH KOREA 121 9.4.5 AUSTRALIA & NEW ZEALAND 124 9.4.6 REST OF ASIA PACIFIC 126 9.5 LATIN AMERICA 130 9.5.1 BRAZIL 133 9.5.2 MEXICO 136 9.5.3 ARGENTINA 139 9.5.4 REST OF LATIN AMERICA 141

9.6 MIDDLE EAST & AFRICA 145 9.6.1 SOUTH AFRICA 148 9.6.2 GCC COUNTRIES 151 9.6.3 REST OF MIDDLE EAST & AFRICA 153 **10 COMPETITIVE LANDSCAPE 156 10.1 MARKET INTRODUCTION 156 10.2 KEY DEVELOPMENTS 156** 10.3 GLOBAL MARKET STRATEGY ANALYSIS 157 **10.4 COMPETITIVE BENCHMARKING 158** 10.5 MARKET SHARE ANALYSIS, KEY PLAYERS (2021) \* 159 10.6 PRODUCTION CAPACITY 2021\* 159 10.6.1 CAPACITY EXPANSION, BY KEY PLAYERS 160 10.6.2 KEY PLAYERS ENERGY SOURCES 161 **11 COMPANY PROFILES 163 11.1 ALCOA CORPORATION 163** 11.1.1 COMPANY OVERVIEW 163 11.1.2 FINANCIAL OVERVIEW 164 11.1.3 PRODUCT OFFERED 164 11.1.4 KEY DEVELOPMENTS 165 11.1.5 SWOT ANALYSIS 166 11.1.6 KEY STRATEGIES 166 **11.2 CENTURY ALUMINUM COMPANY 167** 11.2.1 COMPANY OVERVIEW 167 11.2.2 FINANCIAL OVERVIEW 168 11.2.3 PRODUCTS OFFERED 168 11.2.4 KEY DEVELOPMENTS 169 11.2.5 SWOT ANALYSIS 169 11.2.6 KEY STRATEGIES 169 11.3 JW ALUMINUM 170 11.3.1 COMPANY OVERVIEW 170 11.3.2 FINANCIAL OVERVIEW 170 11.3.3 PRODUCTS OFFERED 170 11.3.4 KEY DEVELOPMENTS 170 11.3.5 SWOT ANALYSIS 171 11.3.6 KEY STRATEGIES 171 11.4 KAISER ALUMINUM 172 11.4.1 COMPANY OVERVIEW 172 11.4.2 FINANCIAL OVERVIEW 173 11.4.3 PRODUCTS OFFERED 173 11.4.4 KEY DEVELOPMENTS 174 11.4.5 SWOT ANALYSIS 174 11.4.6 KEY STRATEGIES 174 11.5 NOVELIS INC. 175 11.5.1 COMPANY OVERVIEW 175 11.5.2 FINANCIAL OVERVIEW 176 11.5.3 PRODUCT OFFERED 176 11.5.4 KEY DEVELOPMENTS 177

11.5.5 SWOT ANALYSIS 177 11.5.6 KEY STRATEGIES 177 11.6 C-KOE METALS 178 11.6.1 COMPANY OVERVIEW 178 11.6.2 FINANCIAL OVERVIEW 178 11.6.3 PRODUCTS OFFERED 178 11.6.4 KEY DEVELOPMENTS 178 11.6.5 SWOT ANALYSIS 179 11.6.6 KEY STRATEGIES 179 11.7 NORSK HYDRO ASA 180 11.7.1 COMPANY OVERVIEW 180 11.7.2 FINANCIAL OVERVIEW 181 11.7.3 PRODUCT OFFERED 181 11.7.4 KEY DEVELOPMENTS 182 11.7.5 SWOT ANALYSIS 182 11.7.6 KEY STRATEGIES 182 11.8 RUSAL 183 11.8.1 COMPANY OVERVIEW 183 11.8.2 FINANCIAL OVERVIEW 184 11.8.3 PRODUCT OFFERED 185 11.8.4 KEY DEVELOPMENTS 185 11.8.5 SWOT ANALYSIS 186 11.8.6 KEY STRATEGIES 186 11.9 RIO TINTO 187 11.9.1 COMPANY OVERVIEW 187 11.9.2 FINANCIAL OVERVIEW 188 11.9.3 PRODUCT OFFERED 188 11.9.4 KEY DEVELOPMENTS 189 11.9.5 SWOT ANALYSIS 189 11.9.6 KEY STRATEGIES 190 11.10 HINDALCO INDUSTRIES LTD. 191 11.10.1 COMPANY OVERVIEW 191 11.10.2 FINANCIAL OVERVIEW 192 11.10.3 PRODUCT OFFERED 192 11.10.4 KEY DEVELOPMENTS 193 11.10.5 SWOT ANALYSIS 193 11.10.6 KEY STRATEGIES 193 11.11 NALCO INDIA (NATIONAL ALUMINUM COMPANY LIMITED) 194 11.11.1 COMPANY OVERVIEW 194 11.11.2 FINANCIAL OVERVIEW 195 11.11.3 PRODUCTS OFFERED 195 11.11.4 KEY DEVELOPMENTS 196 11.11.5 SWOT ANALYSIS 196 11.11.6 KEY STRATEGIES 197 11.12 NATIONAL ALUMINUM EXTRUSION CO. LLC (ELITE GROUP) 198 11.12.1 COMPANY OVERVIEW 198 11.12.2 FINANCIAL OVERVIEW 198

11.12.3 PRODUCTS OFFERED 198 11.12.4 KEY DEVELOPMENTS 198 11.12.5 SWOT ANALYSIS 199 11.12.6 KEY STRATEGIES 199 12 GLOBAL ALUMINA MARKET 200 12.1 INTRODUCTION 200 12.2 PRICING OVERVIEW (USD/TON), BY REGION 200 12.2.1 PRICING OVERVIEW BY REGION, USD/TON (2019-2030) 200 12.2.2 PRICING DRIVERS\* 200 12.3 TECHNOLOGICAL OVERVIEW 201 12.4 REGULATORY OVERVIEW 201 12.5 ALUMINA TECHNOLOGY LICENSERS WITH CAPACITIES 202 **13 COMPETITIVE LANDSCAPE 203 13.1 COMPETITIVE OVERVIEW 203** 13.2 GLOBAL MARKET STRATEGY ANALYSIS 203 **13.3 COMPETITIVE BENCHMARKING 204** 13.4 KEY DEVELOPMENTS 205 **13.5 GLOBAL BAUXITE RESERVES 206 13.6 BAUXITE MINING BY REGION 207** 13.7 BAUXITE MINING BY MAJOR PLAYERS 208 13.8 BAUXITE, ALUMINUM & ALUMINA PRODUCTION CAPACITY, BY VITAL PLAYERS 208 13.9 ALUMINUM EXPORT STATISTICS, BY MAJOR PLAYERS 209 13.10 SECONDARY ALUMINUM PRODUCTION, BY MAJOR PLAYERS 209 13.11 ALUMINA PRODUCTION MAJOR PLAYERS 209 13.12 ALUMINA PRODUCTION BY REGION 210 13.13 ALUMINA PRODUCERS EXPORT DATA, 2021 211 13.14 ALUMINUM PRODUCT TYPE MAPPING 211 13.15 ALUMINUM APPLICATION MAPPING 212 13.16 ALUMINA & ALUMINUM CAPACITY ENHANCEMENT BY MAJOR/NEW PLAYERS 212 13.17 ALUMINA CAPEX/TON OF PRODUCTION 213 13.17.1 PRIMARY ALUMINUM 213 13.17.2 SECONDARY ALUMINUM 213 13.18 MARKET SHARE OF MAIOR PLAYERS 214 13.19 ALUMINA OUTLOOK 2021-2030 215 14 COMPANY PROFILES 216 14.1 ALCOA CORPORATION 216 14.1.1 COMPANY OVERVIEW 216 14.1.2 FINANCIAL OVERVIEW 217 14.1.3 PRODUCT OFFERED 217 14.1.4 KEY DEVELOPMENTS 218 14.1.5 SWOT ANALYSIS 218 14.1.6 KEY STRATEGIES 219 14.2 ALUMINUM CORPORATION OF CHINA LIMITED 220 14.2.1 COMPANY OVERVIEW 220 14.2.2 FINANCIAL OVERVIEW 221 14.2.3 PRODUCT OFFERED 221 14.2.4 KEY DEVELOPMENTS 222

14.2.5 SWOT ANALYSIS 222 14.2.6 KEY STRATEGIES 222 14.3 RUSAL 223 14.3.1 COMPANY OVERVIEW 223 14.3.2 FINANCIAL OVERVIEW 224 14.3.3 PRODUCT OFFERED 224 14.3.4 KEY DEVELOPMENTS 225 14.3.5 SWOT ANALYSIS 225 14.3.6 KEY STRATEGIES 225 14.4 RIO TINTO 226 14.4.1 COMPANY OVERVIEW 226 14.4.2 FINANCIAL OVERVIEW 226 14.4.3 PRODUCT OFFERED 227 14.4.4 KEY DEVELOPMENTS 227 14.4.5 SWOT ANALYSIS 227 14.4.6 KEY STRATEGIES 228 14.5 NORSK HYDRO ASA 229 14.5.1 COMPANY OVERVIEW 229 14.5.2 FINANCIAL OVERVIEW 230 14.5.3 PRODUCT OFFERED 230 14.5.4 KEY DEVELOPMENTS 230 14.5.5 SWOT ANALYSIS 231 14.5.6 KEY STRATEGIES 231 14.6 NIPPON LIGHT METAL COMPANY LIMITED 232 14.6.1 COMPANY OVERVIEW 232 14.6.2 FINANCIAL OVERVIEW 233 14.6.3 PRODUCT OFFERED 234 14.6.4 KEY DEVELOPMENTS 234 14.6.5 SWOT ANALYSIS 234 14.6.6 KEY STRATEGIES 235 14.7 SOUTH32 LIMITED 236 14.7.1 COMPANY OVERVIEW 236 14.7.2 FINANCIAL OVERVIEW 237 14.7.3 PRODUCT OFFERED 237 14.7.4 KEY DEVELOPMENTS 238 14.7.5 SWOT ANALYSIS 238 14.7.6 KEY STRATEGIES 238 14.8 ALMATIS GMBH 239 14.8.1 COMPANY OVERVIEW 239 14.8.2 FINANCIAL OVERVIEW 239 14.8.3 PRODUCT OFFERED 239 14.8.4 KEY DEVELOPMENTS 239 14.8.5 SWOT ANALYSIS 240 14.8.6 KEY STRATEGIES 240 14.9 SASOL LIMITED 241 14.9.1 COMPANY OVERVIEW 241 14.9.2 FINANCIAL OVERVIEW 242

14.9.3 PRODUCT OFFERED 243 14.9.4 KEY DEVELOPMENTS 243 14.9.5 SWOT ANALYSIS 244 14.9.6 KEY STRATEGIES 244 14.10 CABOT CORPORATION 245 14.10.1 COMPANY OVERVIEW 245 14.10.2 FINANCIAL OVERVIEW 246 14.10.3 PRODUCT OFFERED 246 14.10.4 KEY DEVELOPMENTS 247 14.10.5 SWOT ANALYSIS 247 14.10.6 KEY STRATEGIES 247 15 APPENDIX 248 15.1 REFERENCES 248



# **Aluminum Market Research Report Forecast to 2030**

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