

## **Hyderabad City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail**

Industry Report | 2024-01-23 | 33 pages | MarketLine

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### **Report description:**

Hyderabad City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

#### Summary

"City Profile - Hyderabad" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Hyderabad.

- The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Hyderabad metropolitan area comprises of Hyderabad, Rangareddy and Medak districts. The area's economy is mainly driven by a flourishing IT sector. Hyderabad metropolitan area, contributing 1.8% to India's GDP in 2023, experienced a robust 5.9% real growth driven by key sectors like IT/ITeS, life sciences, and pharmaceuticals. Government initiatives like the National Logistic Policy and PM Gati Shakti plan aim to enhance logistics and infrastructure, fostering economic competitiveness. The area benefits from 11 industrial corridor projects, including the Hyderabad Nagpur Industrial Corridor and Hyderabad Bengaluru Industrial Corridor, fostering employment and economic growth. Continued IT/ITeS exports and investor-friendly policies like TS-iPASS are poised to sustain economic momentum.

#### Scope

- The service sector remains the key contributor to the regional economy and the major employer.
- Hyderabad is a key tourist destination in Telangana state for both domestic and international tourists. Telangana state boasts diverse tourist attractions, including historical sites, festivals, and wildlife sanctuaries, managed by the Telangana State Tourism

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Development Corporation (TSTDC). Despite the pandemic's impact, the state witnessed an 89.8% increase in total tourist arrivals in FY2022-23, with domestic tourists comprising the majority.

#### Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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