

San Francisco City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Industry Report | 2024-01-16 | 34 pages | MarketLine

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Report description:

San Francisco City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Summary

"City Profile - San Francisco" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting San Francisco.

- The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

San Francisco metropolitan area, also referred to as San Francisco Bay Area economy accounts for 2.8% of the national GDP in 2023. In 2023, San Francisco metropolitan area recorded real GDP growth of 1.4% as it grappled with rising interest and inflation rates, tech layoffs, housing shortages, and office vacancies. Tight monetary policies led to a liquidity crisis, impacting the financial sector. Despite challenges, slow growth continued, buoyed by tourism and AI and semiconductor companies setting up offices, revitalizing the metropolitan economy

Scope

- The service sector mainly drives the economic growth of the area, accounting for 84.5% of the total GDP in 2023
- Leisure travel continued its stable recovery in 2023 resulting in increased overall visitation and spending in the area. Additionally, resumption of business events in the area has supported the growth in visitor's spending helping in the overall recovery of tourism sector

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Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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