

Asia-Pacific (APAC) Government Spending Market Summary, Competitive Analysis and Forecast to 2028

Industry Report | 2024-03-29 | 50 pages | MarketLine

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Report description:

Asia-Pacific (APAC) Government Spending Market Summary, Competitive Analysis and Forecast to 2028

Summary

Government Spending in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.
- The Asia-Pacific government spending market recorded revenues of \$6,995.2 billion in 2023, representing a compound annual growth rate (CAGR) of 3.4% between 2018 and 2023.
- The social protection segment accounted for the market's largest proportion in 2023, with total revenues of \$1,291.2 billion, equivalent to 18.5% of the market's overall value.
- China accounted for a 55.4% share of the total Asia-Pacific market in 2023 followed by Japan with 11.7% and India with 7.8%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the government spending market in Asia-Pacific
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending

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market in Asia-Pacific

- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific government spending market with five year forecasts

Reasons to Buy

- What was the size of the Asia-Pacific government spending market by value in 2023?
- What will be the size of the Asia-Pacific government spending market in 2028?
- What factors are affecting the strength of competition in the Asia-Pacific government spending market?
- How has the market performed over the last five years?
- How large is Asia-Pacific's government spending market in relation to its regional counterparts?

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