

## **Asia-Pacific (APAC) Chemicals Market Summary, Competitive Analysis and Forecast to 2028**

Industry Report | 2024-04-05 | 51 pages | MarketLine

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### **Report description:**

Asia-Pacific (APAC) Chemicals Market Summary, Competitive Analysis and Forecast to 2028

#### Summary

Chemicals in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The chemicals market is categorized into commodity chemicals, specialty chemicals, agriculture chemicals, and other. Market values are taken as the country's consumption of chemical products at producer selling price (PSP).
- The Asia-Pacific chemicals market had total revenues of \$3,464 billion in 2023, representing a compound annual growth rate (CAGR) of 6.3% between 2018 and 2023.
- The commodity chemicals segment accounted for the market's largest proportion in 2023, with total revenues of \$1,847.5 billion, equivalent to 53.3% of the market's overall value.
- Asia-Pacific accounted for the largest share with 64.9% of the global chemical market in 2023, followed by Europe and the US. In the Asia-Pacific region, China accounted for the largest share with 75.3% of the chemical market in 2023, followed by Japan.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the chemicals market in Asia-Pacific

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the chemicals market in Asia-Pacific
- Leading company profiles reveal details of key chemicals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific chemicals market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the Asia-Pacific chemicals market by value in 2023?
- What will be the size of the Asia-Pacific chemicals market in 2028?
- What factors are affecting the strength of competition in the Asia-Pacific chemicals market?
- How has the market performed over the last five years?
- What are the main segments that make up Asia-Pacific's chemicals market?

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