

Asia-Pacific (APAC) Biotechnology Market Summary, Competitive Analysis and Forecast to 2028

Industry Report | 2024-02-23 | 46 pages | MarketLine

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Report description:

Asia-Pacific (APAC) Biotechnology Market Summary, Competitive Analysis and Forecast to 2028

Summary

Biotechnology in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The biotechnology market encompasses a broad range of technologies, products, and services that utilize biological systems, organisms, or derivatives to develop or modify processes or products for specific applications.
- The Asia-Pacific biotechnology market recorded revenues of \$364.5 billion in 2023, representing a compound annual growth rate (CAGR) of 10.5% between 2018 and 2023.
- The medical/healthcare segment accounted for the market's largest proportion in 2023, with total revenues of \$220.2 billion, equivalent to 60.4% of the market's overall value.
- The Asia-Pacific biotechnology market is experiencing growth due to innovation and potential therapeutic developments. Government initiatives are driving growth in the industry, such as Japan's \$3 billion investment in the Drug Development Venture Ecosystem Enhancement Project and China's emphasis on research and development.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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biotechnology market in Asia-Pacific

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biotechnology market in Asia-Pacific
- Leading company profiles reveal details of key biotechnology market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific biotechnology market with five year forecasts

Reasons to Buy

- What was the size of the Asia-Pacific biotechnology market by value in 2023?
- What will be the size of the Asia-Pacific biotechnology market in 2028?
- What factors are affecting the strength of competition in the Asia-Pacific biotechnology market?
- How has the market performed over the last five years?
- What are the main segments that make up Asia-Pacific's biotechnology market?

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