

Global Biotechnology Market Summary, Competitive Analysis and Forecast to 2028

Industry Report | 2024-02-23 | 53 pages | MarketLine

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Report description:

Global Biotechnology Market Summary, Competitive Analysis and Forecast to 2028

Summary

Global Biotechnology industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The biotechnology market encompasses a broad range of technologies, products, and services that utilize biological systems, organisms, or derivatives to develop or modify processes or products for specific applications.
- The global biotechnology market recorded revenues of \$1,037.4 billion in 2023, representing a compound annual growth rate (CAGR) of 10% between 2018 and 2023.
- The medical/healthcare segment accounted for the market's largest proportion in 2023, with total revenues of \$667.1 billion, equivalent to 64.3% of the market's overall value.
- The global biotechnology market is experiencing growth due to innovation and the potential for significant therapeutic developments. Germany's biotechnology market is focusing on research and development, with numerous businesses investing in this field. For instance, in April 2023, Boehringer Ingelheim opened its new Biologicals Development Centre in Biberach a der Ri
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Germany, with R&D financing totaling EUR350 million (\$413.9 million), marking the company's largest single investment in Germany to date.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global biotechnology market
- Leading company profiles reveal details of key biotechnology market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global biotechnology market with five year forecasts

Reasons to Buy

- What was the size of the Global biotechnology market by value in 2023?
- What will be the size of the Global biotechnology market in 2028?
- What factors are affecting the strength of competition in the Global biotechnology market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's biotechnology market?

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