

## **Spain Chemicals Market Summary, Competitive Analysis and Forecast to 2028**

Industry Report | 2024-04-05 | 41 pages | MarketLine

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### **Report description:**

Spain Chemicals Market Summary, Competitive Analysis and Forecast to 2028

#### Summary

Chemicals in Spain industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The chemicals market is categorized into commodity chemicals, specialty chemicals, agriculture chemicals, and other. Market values are taken as the country's consumption of chemical products at producer selling price (PSP).
- The Spanish chemicals market had total revenues of \$52.7 billion in 2023, representing a compound annual growth rate (CAGR) of 2.9% between 2018 and 2023.
- The commodity chemicals segment accounted for the market's largest proportion in 2023, with total revenues of \$33.5 billion, equivalent to 63.5% of the market's overall value.
- The Spanish chemical market had negative growth in 2023 due to rising energy prices, which were partly brought on by Russia's invasion of Ukraine and the resulting cost of living crisis. According to GlobalData, the energy price inflation in 2023 in Spain was 12% in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the chemicals market in Spain
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the chemicals market in

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## Spain

- Leading company profiles reveal details of key chemicals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Spain chemicals market with five year forecasts

## Reasons to Buy

- What was the size of the Spain chemicals market by value in 2023?
- What will be the size of the Spain chemicals market in 2028?
- What factors are affecting the strength of competition in the Spain chemicals market?
- How has the market performed over the last five years?
- What are the main segments that make up Spain's chemicals market?

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