

## **Russia Chemicals Market Summary, Competitive Analysis and Forecast to 2028**

Industry Report | 2024-04-05 | 44 pages | MarketLine

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### **Report description:**

Russia Chemicals Market Summary, Competitive Analysis and Forecast to 2028

#### Summary

Chemicals in Russia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The chemicals market is categorized into commodity chemicals, specialty chemicals, agriculture chemicals, and other. Market values are taken as the country's consumption of chemical products at producer selling price (PSP).
- The Russian chemicals market had total revenues of \$76.9 billion in 2023, representing a compound annual growth rate (CAGR) of 9.3% between 2018 and 2023.
- The commodity chemicals segment accounted for the market's largest proportion in 2023, with total revenues of \$37.5 billion, equivalent to 48.7% of the market's overall value.
- Russia's oil and gas revenues, a significant part of its chemical industry, fell to a three-year low in 2023, impacted by Western sanctions on Russian energy resources. The country's oil and gas revenues fell by 23.9% compared to 2022, amounting to \$99.3 billion in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the chemicals market in Russia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the chemicals market in

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## Russia

- Leading company profiles reveal details of key chemicals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Russia chemicals market with five year forecasts

## Reasons to Buy

- What was the size of the Russia chemicals market by value in 2023?
- What will be the size of the Russia chemicals market in 2028?
- What factors are affecting the strength of competition in the Russia chemicals market?
- How has the market performed over the last five years?
- What are the main segments that make up Russia's chemicals market?

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