

Australia Government Spending Market Summary, Competitive Analysis and Forecast to 2028

Industry Report | 2024-03-29 | 40 pages | MarketLine

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Report description:

Australia Government Spending Market Summary, Competitive Analysis and Forecast to 2028

Summary

Government Spending in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.
- The Australian government spending market recorded revenues of \$423.2 billion in 2023, representing a compound annual growth rate (CAGR) of 4.3% between 2018 and 2023.
- The social protection segment accounted for the market's largest proportion in 2023, with total revenues of \$148.1 billion, equivalent to 35% of the market's overall value.
- Australia accounted for a 6.1% share of the total Asia-Pacific market in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in Australia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending

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market in Australia

- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Australia government spending market with five year forecasts

Reasons to Buy

- What was the size of the Australia government spending market by value in 2023?
- What will be the size of the Australia government spending market in 2028?
- What factors are affecting the strength of competition in the Australia government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up Australia's government spending market?

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