

South Korea Chemicals Market Summary, Competitive Analysis and Forecast to 2028

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Report description:

South Korea Chemicals Market Summary, Competitive Analysis and Forecast to 2028

Summary

Chemicals in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The chemicals market is categorized into commodity chemicals, specialty chemicals, agriculture chemicals, and other. Market values are taken as the country's consumption of chemical products at producer selling price (PSP).
- The South Korean chemicals market had total revenues of \$148.3 billion in 2023, representing a compound annual growth rate (CAGR) of -0.1% between 2018 and 2023.
- The commodity chemicals segment accounted for the market's largest proportion in 2023, with total revenues of \$112.9 billion, equivalent to 76.1% of the market's overall value.
- The South Korean chemical market witnessed a slow growth owing to Russia's invasion of Ukraine. For instance, South Korea's real GDP annual growth rate in 2023 was 1.3%, according to GlobalData.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the chemicals market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the chemicals market in South Korea

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- Leading company profiles reveal details of key chemicals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea chemicals market with five year forecasts

Reasons to Buy

- What was the size of the South Korea chemicals market by value in 2023?
- What will be the size of the South Korea chemicals market in 2028?
- What factors are affecting the strength of competition in the South Korea chemicals market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's chemicals market?

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