

United States (US) Legal Services Market Summary, Competitive Analysis and Forecast to 2028

Industry Report | 2024-02-16 | 45 pages | MarketLine

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Report description:

United States (US) Legal Services Market Summary, Competitive Analysis and Forecast to 2028

Summary

Legal Services in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family, and taxation law.
- The US legal services market recorded revenues of \$357.8 billion in 2023, representing a compound annual growth rate (CAGR) of 3.6% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 1% between 2018 and 2023, to reach a total of 1,200.4 thousand personnel in 2023.
- As per GlobalData, the US held 48.0% stake in the global legal services market in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the legal services market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the legal services market in

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the United States

- Leading company profiles reveal details of key legal services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States legal services market with five year forecasts

Reasons to Buy

- What was the size of the United States legal services market by value in 2023?
- What will be the size of the United States legal services market in 2028?
- What factors are affecting the strength of competition in the United States legal services market?
- How has the market performed over the last five years?
- What are the main segments that make up the United States's legal services market?

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