

## **South Africa Chemicals Market Summary, Competitive Analysis and Forecast to 2028**

Industry Report | 2024-04-05 | 45 pages | MarketLine

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### **Report description:**

South Africa Chemicals Market Summary, Competitive Analysis and Forecast to 2028

#### Summary

Chemicals in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The chemicals market is categorized into commodity chemicals, specialty chemicals, agriculture chemicals, and other. Market values are taken as the country's consumption of chemical products at producer selling price (PSP).
- The South African chemicals market had total revenues of \$13.5 billion in 2023, representing a compound annual growth rate (CAGR) of 1.7% between 2018 and 2023.
- The commodity chemicals segment accounted for the market's largest proportion in 2023, with total revenues of \$6.6 billion, equivalent to 49.2% of the market's overall value.
- According to Statistics of South Africa, the electricity, gas & water sectors scored a second consecutive quarter of growth, expanding by 2,3% in 2023. The rise in electricity production and consumption reflects positively on the GDP numbers.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the chemicals market in South Africa
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the chemicals market in South Africa

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- Leading company profiles reveal details of key chemicals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa chemicals market with five year forecasts

#### Reasons to Buy

- What was the size of the South Africa chemicals market by value in 2023?
- What will be the size of the South Africa chemicals market in 2028?
- What factors are affecting the strength of competition in the South Africa chemicals market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's chemicals market?

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