

## **United States Wax Market Report and Forecast 2024-2032**

Market Report | 2024-04-16 | 187 pages | EMR Inc.

### **AVAILABLE LICENSES:**

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

### **Report description:**

United States Wax Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the United States wax market size is projected to grow at a CAGR of 4.1% between 2024 and 2032. Aided by the robust demand across diverse applications including packaging, cosmetics, and candle making, the market is expected to grow significantly by 2032.

Wax is a vital material used in numerous sectors due to its unique properties such as moldability, resistance to moisture, and ability to form protective coatings. The versatility of wax makes it indispensable in applications ranging from everyday consumer goods to specialised industrial products.

The United States wax market growth is primarily fuelled by the increasing demand for natural waxes in the cosmetics and personal care sector, where it is used in products like lipsticks, creams, and lotions. Additionally, the ongoing popularity of aromatic and decorative candles further supports the demand for various types of waxes, including paraffin, soy, and beeswax. The major growth drivers for the U.S. wax market include the expanding personal care and cosmetics sector, where wax is a key component due to its texture-enhancing and stabilising properties. As per the United States wax market analysis, the shift towards natural and organic cosmetic products has particularly increased the demand for natural waxes such as beeswax and carnauba wax, which are favoured for their non-toxic and environmentally friendly attributes.

Additionally, the packaging sector employs wax coatings to enhance the durability and resistance of packaging materials to water and humidity, thereby prolonging the shelf life of packaged goods. This application is crucial in the food and beverage sector, where wax-coated materials help maintain product quality and safety.

As per the United States wax market outlook, there is a growing consumer and industrial demand for natural waxes such as beeswax, soy wax, and carnauba wax due to their biodegradable and non-toxic properties. This trend is driven by the broader movement towards sustainability and environmentally friendly products. Consumers are particularly drawn to natural waxes in applications like candles and cosmetics, where there is direct contact with the product or skin.

In the coatings and ink sectors, wax emulsions play a crucial role by providing water resistance, slip modification, and durability which fuels the United States wax market expansion. Advances in wax emulsion technology are enhancing the performance of coatings and inks on substrates like wood, paper, and textiles, leading to increased market demand. These innovations include

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

the development of more stable emulsions that offer improved properties and are easier to handle during the manufacturing process.

Waxes are extensively used in the pharmaceutical sector as coating agents for tablets and capsules to control the release of active ingredients. The demand for specialised wax blends that can offer precise melting points and compatibility with various drugs is increasing in the wax market in the United States. This trend is driving innovation in pharmaceutical-grade waxes, which are designed to meet strict regulatory standards and enhance the effectiveness of medications.

Strategic partnerships, mergers, and acquisitions are common as companies aim to expand their product offerings and adapt to evolving market conditions. Additionally, investments in research and development are focused on creating sustainable and high-performance wax formulations to meet stringent environmental standards and changing consumer preferences.

Looking ahead, the United States wax market share is expected to experience sustained growth, driven by ongoing innovations and the increasing adoption of sustainable practices across industries. The development of eco-friendly wax alternatives and the expansion of applications in emerging technologies such as 3D printing are likely to provide new opportunities for market expansion.

#### Market Segmentation □

The market can be divided based on type, application, and region.

#### Market Breakup by Type

- Mineral Wax
- Natural Wax
- Synthetic Wax

#### Market Breakup by Application

- Cosmetics
- Candles
- Emulsions
- Packaging
- Floor Polishes
- Hot Belts
- Pharmaceuticals
- Others

#### Market Breakup by Region

- New England
- Mideast
- Great Lakes
- Plains
- Southeast
- Southwest
- Rocky Mountain
- Far West

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States wax market. Some of the major players explored in the report by Expert Market Research are as follows:

- BASF SE
- The International Group, Inc.
- Exxon Mobil Corporation
- Evonik Industries AG
- Cargill, Incorporated
- Westech Wax Products

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- AAK AB
- HollyFrontier Corporation
- Others

#### About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

\*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

#### Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis
  - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 North America Wax Market Overview
  - 8.1 Key Industry Highlights
  - 8.2 North America Wax Historical Market (2018-2023)
  - 8.3 North America Wax Market Forecast (2024-2032)
  - 8.4 North America Wax Market Share by Country
    - 8.4.1 United States
    - 8.4.2 Canada
- 9 United States Wax Market Overview
  - 9.1 Key Industry Highlights
  - 9.2 United States Wax Historical Market (2018-2023)
  - 9.3 United States Wax Market Forecast (2024-2032)
- 10 United States Wax Market by Type
  - 10.1 Mineral Wax
    - 10.1.1 Historical Trend (2018-2023)
    - 10.1.2 Forecast Trend (2024-2032)

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 10.2 Natural Wax
  - 10.2.1 Historical Trend (2018-2023)
  - 10.2.2 Forecast Trend (2024-2032)
- 10.3 Synthetic Wax
  - 10.3.1 Historical Trend (2018-2023)
  - 10.3.2 Forecast Trend (2024-2032)
- 11 United States Wax Market by Application
  - 11.1 Cosmetics
    - 11.1.1 Historical Trend (2018-2023)
    - 11.1.2 Forecast Trend (2024-2032)
  - 11.2 Candles
    - 11.2.1 Historical Trend (2018-2023)
    - 11.2.2 Forecast Trend (2024-2032)
  - 11.3 Emulsions
    - 11.3.1 Historical Trend (2018-2023)
    - 11.3.2 Forecast Trend (2024-2032)
  - 11.4 Packaging
    - 11.4.1 Historical Trend (2018-2023)
    - 11.4.2 Forecast Trend (2024-2032)
  - 11.5 Floor Polishes
    - 11.5.1 Historical Trend (2018-2023)
    - 11.5.2 Forecast Trend (2024-2032)
  - 11.6 Hot Belts
    - 11.6.1 Historical Trend (2018-2023)
    - 11.6.2 Forecast Trend (2024-2032)
  - 11.7 Pharmaceuticals
    - 11.7.1 Historical Trend (2018-2023)
    - 11.7.2 Forecast Trend (2024-2032)
  - 11.8 Others
- 12 United States Wax Market by Region
  - 12.1 New England
    - 12.1.1 Historical Trend (2018-2023)
    - 12.1.2 Forecast Trend (2024-2032)
  - 12.2 Mideast
    - 12.2.1 Historical Trend (2018-2023)
    - 12.2.2 Forecast Trend (2024-2032)
  - 12.3 Great Lakes
    - 12.3.1 Historical Trend (2018-2023)
    - 12.3.2 Forecast Trend (2024-2032)
  - 12.4 Plains
    - 12.4.1 Historical Trend (2018-2023)
    - 12.4.2 Forecast Trend (2024-2032)
  - 12.5 Southeast
    - 12.5.1 Historical Trend (2018-2023)
    - 12.5.2 Forecast Trend (2024-2032)
  - 12.6 Southwest
    - 12.6.1 Historical Trend (2018-2023)

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 12.6.2 Forecast Trend (2024-2032)
- 12.7 Rocky Mountain
  - 12.7.1 Historical Trend (2018-2023)
  - 12.7.2 Forecast Trend (2024-2032)
- 12.8 Far West
  - 12.8.1 Historical Trend (2018-2023)
  - 12.8.2 Forecast Trend (2024-2032)
- 13 Market Dynamics
  - 13.1 SWOT Analysis
    - 13.1.1 Strengths
    - 13.1.2 Weaknesses
    - 13.1.3 Opportunities
    - 13.1.4 Threats
  - 13.2 Porter's Five Forces Analysis
    - 13.2.1 Supplier's Power
    - 13.2.2 Buyer's Power
    - 13.2.3 Threat of New Entrants
    - 13.2.4 Degree of Rivalry
    - 13.2.5 Threat of Substitutes
  - 13.3 Key Indicators for Demand
  - 13.4 Key Indicators for Price
- 14 Competitive Landscape
  - 14.1 Market Structure
  - 14.2 Company Profiles
    - 14.2.1 BASF SE
      - 14.2.1.1 Company Overview
      - 14.2.1.2 Product Portfolio
      - 14.2.1.3 Demographic Reach and Achievements
      - 14.2.1.4 Certifications
    - 14.2.2 The International Group, Inc.
      - 14.2.2.1 Company Overview
      - 14.2.2.2 Product Portfolio
      - 14.2.2.3 Demographic Reach and Achievements
      - 14.2.2.4 Certifications
    - 14.2.3 Exxon Mobil Corporation
      - 14.2.3.1 Company Overview
      - 14.2.3.2 Product Portfolio
      - 14.2.3.3 Demographic Reach and Achievements
      - 14.2.3.4 Certifications
    - 14.2.4 Evonik Industries AG
      - 14.2.4.1 Company Overview
      - 14.2.4.2 Product Portfolio
      - 14.2.4.3 Demographic Reach and Achievements
      - 14.2.4.4 Certifications
    - 14.2.5 Cargill, Incorporated
      - 14.2.5.1 Company Overview
      - 14.2.5.2 Product Portfolio

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 14.2.5.3 Demographic Reach and Achievements
- 14.2.5.4 Certifications
- 14.2.6 Westech Wax Products
  - 14.2.6.1 Company Overview
  - 14.2.6.2 Product Portfolio
  - 14.2.6.3 Demographic Reach and Achievements
  - 14.2.6.4 Certifications
- 14.2.7 AAK AB
  - 14.2.7.1 Company Overview
  - 14.2.7.2 Product Portfolio
  - 14.2.7.3 Demographic Reach and Achievements
  - 14.2.7.4 Certifications
- 14.2.8 HollyFrontier Corporation
  - 14.2.8.1 Company Overview
  - 14.2.8.2 Product Portfolio
  - 14.2.8.3 Demographic Reach and Achievements
  - 14.2.8.4 Certifications
- 14.2.9 Others
- 15 Key Trends and Developments in the Market

#### List of Key Figures and Tables

1. North America Wax Market: Key Industry Highlights, 2018 and 2032
2. United States Wax Market: Key Industry Highlights, 2018 and 2032
3. United States Wax Historical Market: Breakup by Type (USD Million), 2018-2023
4. United States Wax Market Forecast: Breakup by Type (USD Million), 2024-2032
5. United States Wax Historical Market: Breakup by Form (USD Million), 2018-2023
6. United States Wax Market Forecast: Breakup by Form (USD Million), 2024-2032
7. United States Wax Historical Market: Breakup by Application (USD Million), 2018-2023
8. United States Wax Market Forecast: Breakup by Application (USD Million), 2024-2032
9. United States Wax Historical Market: Breakup by Region (USD Million), 2018-2023
10. United States Wax Market Forecast: Breakup by Region (USD Million), 2024-2032
11. United States Wax Market Structure

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

## United States Wax Market Report and Forecast 2024-2032

Market Report | 2024-04-16 | 187 pages | EMR Inc.

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

### ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ \*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-06-25"/>
		Signature	<input type="text"/>

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com