

## **United States Mobile Payment Market Report and Forecast 2024-2032**

Market Report | 2024-04-16 | 193 pages | EMR Inc.

### **AVAILABLE LICENSES:**

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

### **Report description:**

United States Mobile Payment Market Report and Forecast 2024-2032

#### Market Outlook

According to the report by Expert Market Research (EMR), the United States mobile payment market size reached a value of USD 641.79 billion in 2023. Aided by the accelerating shift towards digital transactions, the widespread adoption of smartphones, and the increasing integration of advanced technologies such as Near Field Communication (NFC) and QR codes, the market is projected to further grow at a CAGR of 23.7% between 2024 and 2032 to reach a value of USD 4473.3 billion by 2032.

Mobile payments have transformed the financial landscape in the United States, offering consumers a convenient, secure, and fast way to conduct transactions. This method of payment encompasses a wide array of applications, including mobile wallets, peer-to-peer (P2P) payment apps, and contactless payments, catering to the evolving needs of both consumers and businesses in a digitally driven economy.

As per the United States mobile payment market analysis, the pervasive use of smartphones and the internet has laid the foundation for mobile payment adoption, with consumers seeking more streamlined ways to manage their finances and make purchases. Additionally, the COVID-19 pandemic accelerated the shift towards contactless payments, highlighting the need for safe and hygienic transaction methods. Financial institutions, tech giants, and fintech startups are continually innovating to enhance mobile payment solutions, introducing features such as biometric authentication, real-time payments, and integrated loyalty programs. These advancements not only improve the user experience but also bolster security and trust in mobile payment platforms.

One notable trend boosting the United States mobile payment market growth is the rise of mobile wallets, with major players like Apple Pay, Google Wallet, and Samsung Pay leading the charge. These wallets are becoming increasingly accepted at POS terminals across the country, simplifying transactions and enhancing customer convenience. Another significant trend is the growing popularity of P2P payment apps such as Venmo, Cash App, and Zelle. These apps facilitate instant transfers between individuals, revolutionising the way people split bills, share expenses, and send money to friends and family.

The expansion of contactless payment infrastructure, including NFC-enabled POS terminals, is facilitating the wider adoption of mobile payments and contributing to the United States mobile payment market share. Retailers, public transportation systems, and other service providers are upgrading their systems to accept contactless payments, responding to consumer demand for

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

quick and convenient transaction methods. Mobile payment platforms are also playing a crucial role in promoting financial inclusion by providing underserved and unbanked populations with access to financial services. By leveraging mobile technology, these platforms offer a range of financial products, from basic payment and money transfer services to more sophisticated banking solutions, helping to bridge the financial access gap.

As per the United States mobile payment market outlook, to enhance security and user experience, mobile payment providers are increasingly integrating biometric authentication methods, such as fingerprint scanning, facial recognition, and voice recognition. These technologies offer a more secure alternative to traditional passwords and PINs, reducing the risk of fraud and unauthorised access while streamlining the transaction process.

Wearable technology, including smartwatches and fitness bands, is being equipped with mobile payment capabilities, allowing users to make transactions directly from their wearable devices, further propelling the United States mobile payment market expansion. This trend reflects the growing demand for convenience and flexibility in payments, opening new avenues for wearable manufacturers and payment service providers.

Blockchain technology is being explored for its potential to revolutionise mobile payments by offering enhanced security, transparency, and efficiency. Blockchain can reduce transaction costs, minimise fraud, and provide a decentralised platform in the mobile payment market in the United States for processing payments, appealing to both consumers and businesses looking for more reliable and cost-effective payment solutions.

#### Market Segmentation □

The market can be divided based on technology, payment type, location, end use, and region.

#### Market Breakup by Technology

- Direct Mobile Billing
- Near Field Communication
- Mobile Web Payment
- SMS
- Mobile Application
- Others

#### Market Breakup by Payment Type

- B2B
- B2C
- B2G

#### Market Breakup by Location

- Remote Payment
- Proximity Payment

#### Market Breakup by End Use

- BFSI
- Healthcare
- IT and Telecom
- Media and Entertainment
- Retail and E-Commerce
- Transportation
- Others

#### Market Breakup by Region

- New England
- Mideast
- Great Lakes
- Plains
- Southeast
- Southwest

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

-[] Rocky Mountain

-[] Far West

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States mobile payment market. Some of the major players explored in the report by Expert Market Research are as follows:

-[] PayPal Holdings Inc.

-[] Apple Inc.

-[] Alphabet Inc.

-[] Block, Inc.

-[] Samsung Electronics Co. Ltd.

-[] Microsoft Corp.

-[] Mastercard Inc.

-[] Amazon.com Inc.

-[] MoneyGram International, Inc.

-[] Visa Inc.

-[] Others

#### About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

\*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

#### Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis
  - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 North America Mobile Payment Market Overview

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.1 Key Industry Highlights
- 8.2 North America Mobile Payment Historical Market (2018-2023)
- 8.3 North America Mobile Payment Market Forecast (2024-2032)
- 8.4 North America Mobile Payment Market Breakup by Region
  - 8.4.1 United States
  - 8.4.2 Canada
- 9 United States Mobile Payment Market Overview
  - 9.1 Key Industry Highlights
  - 9.2 United States Mobile Payment Historical Market (2018-2023)
  - 9.3 United States Mobile Payment Market Forecast (2024-2032)
- 10 United States Mobile Payment Market by Technology
  - 10.1 Direct Mobile Billing
    - 10.1.1 Historical Trend (2018-2023)
    - 10.1.2 Forecast Trend (2024-2032)
  - 10.2 Near Field Communication
    - 10.2.1 Historical Trend (2018-2023)
    - 10.2.2 Forecast Trend (2024-2032)
  - 10.3 Mobile Web Payment
    - 10.3.1 Historical Trend (2018-2023)
    - 10.3.2 Forecast Trend (2024-2032)
  - 10.4 SMS
    - 10.4.1 Historical Trend (2018-2023)
    - 10.4.2 Forecast Trend (2024-2032)
  - 10.5 Mobile Application
    - 10.5.1 Historical Trend (2018-2023)
    - 10.5.2 Forecast Trend (2024-2032)
  - 10.6 Others
- 11 United States Mobile Payment Market by Payment Type
  - 11.1 B2B
    - 11.1.1 Historical Trend (2018-2023)
    - 11.1.2 Forecast Trend (2024-2032)
  - 11.2 B2C
    - 11.2.1 Historical Trend (2018-2023)
    - 11.2.2 Forecast Trend (2024-2032)
  - 11.3 B2G
    - 11.3.1 Historical Trend (2018-2023)
    - 11.3.2 Forecast Trend (2024-2032)
- 12 United States Mobile Payment Market by Location
  - 12.1 Remote Payment
    - 12.1.1 Historical Trend (2018-2023)
    - 12.1.2 Forecast Trend (2024-2032)
  - 12.2 Proximity Payment
    - 12.2.1 Historical Trend (2018-2023)
    - 12.2.2 Forecast Trend (2024-2032)
- 13 United States Mobile Payment Market by End Use
  - 13.1 BFSI
    - 13.1.1 Historical Trend (2018-2023)

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 13.1.2 Forecast Trend (2024-2032)
- 13.2 Healthcare
  - 13.2.1 Historical Trend (2018-2023)
  - 13.2.2 Forecast Trend (2024-2032)
- 13.3 IT and Telecom
  - 13.3.1 Historical Trend (2018-2023)
  - 13.3.2 Forecast Trend (2024-2032)
- 13.4 Media and Entertainment
  - 13.4.1 Historical Trend (2018-2023)
  - 13.4.2 Forecast Trend (2024-2032)
- 13.5 Retail and E-Commerce
  - 13.5.1 Historical Trend (2018-2023)
  - 13.5.2 Forecast Trend (2024-2032)
- 13.6 Transportation
  - 13.6.1 Historical Trend (2018-2023)
  - 13.6.2 Forecast Trend (2024-2032)
- 13.7 Others
- 14 United States Mobile Payment Market by Region
  - 14.1 New England
    - 14.1.1 Historical Trend (2018-2023)
    - 14.1.2 Forecast Trend (2024-2032)
  - 14.2 Mideast
    - 14.2.1 Historical Trend (2018-2023)
    - 14.2.2 Forecast Trend (2024-2032)
  - 14.3 Great Lakes
    - 14.3.1 Historical Trend (2018-2023)
    - 14.3.2 Forecast Trend (2024-2032)
  - 14.4 Plains
    - 14.4.1 Historical Trend (2018-2023)
    - 14.4.2 Forecast Trend (2024-2032)
  - 14.5 Southeast
    - 14.5.1 Historical Trend (2018-2023)
    - 14.5.2 Forecast Trend (2024-2032)
  - 14.6 Southwest
    - 14.6.1 Historical Trend (2018-2023)
    - 14.6.2 Forecast Trend (2024-2032)
  - 14.7 Rocky Mountain
    - 14.7.1 Historical Trend (2018-2023)
    - 14.7.2 Forecast Trend (2024-2032)
  - 14.8 Far West
    - 14.8.1 Historical Trend (2018-2023)
    - 14.8.2 Forecast Trend (2024-2032)
- 15 Market Dynamics
  - 15.1 SWOT Analysis
    - 15.1.1 Strengths
    - 15.1.2 Weaknesses
    - 15.1.3 Opportunities

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 15.1.4 Threats
- 15.2 Porter's Five Forces Analysis
  - 15.2.1 Supplier's Power
  - 15.2.2 Buyer's Power
  - 15.2.3 Threat of New Entrants
  - 15.2.4 Degree of Rivalry
  - 15.2.5 Threat of Substitutes
- 15.3 Key Indicators for Demand
- 15.4 Key Indicators for Price
- 16 Competitive Landscape
  - 16.1 Market Structure
  - 16.2 Company Profiles
    - 16.2.1 PayPal Holdings Inc.
      - 16.2.1.1 Company Overview
      - 16.2.1.2 Product Portfolio
      - 16.2.1.3 Demographic Reach and Achievements
      - 16.2.1.4 Certifications
    - 16.2.2 Apple Inc.
      - 16.2.2.1 Company Overview
      - 16.2.2.2 Product Portfolio
      - 16.2.2.3 Demographic Reach and Achievements
      - 16.2.2.4 Certifications
    - 16.2.3 Alphabet Inc.
      - 16.2.3.1 Company Overview
      - 16.2.3.2 Product Portfolio
      - 16.2.3.3 Demographic Reach and Achievements
      - 16.2.3.4 Certifications
    - 16.2.4 Block, Inc.
      - 16.2.4.1 Company Overview
      - 16.2.4.2 Product Portfolio
      - 16.2.4.3 Demographic Reach and Achievements
      - 16.2.4.4 Certifications
    - 16.2.5 Samsung Electronics Co. Ltd.
      - 16.2.5.1 Company Overview
      - 16.2.5.2 Product Portfolio
      - 16.2.5.3 Demographic Reach and Achievements
      - 16.2.5.4 Certifications
    - 16.2.6 Microsoft Corp.
      - 16.2.6.1 Company Overview
      - 16.2.6.2 Product Portfolio
      - 16.2.6.3 Demographic Reach and Achievements
      - 16.2.6.4 Certifications
    - 16.2.7 Mastercard Inc.
      - 16.2.7.1 Company Overview
      - 16.2.7.2 Product Portfolio
      - 16.2.7.3 Demographic Reach and Achievements
      - 16.2.7.4 Certifications

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 16.2.8 Amazon.com Inc.
  - 16.2.8.1 Company Overview
  - 16.2.8.2 Product Portfolio
  - 16.2.8.3 Demographic Reach and Achievements
  - 16.2.8.4 Certifications
- 16.2.9 MoneyGram International, Inc.
  - 16.2.9.1 Company Overview
  - 16.2.9.2 Product Portfolio
  - 16.2.9.3 Demographic Reach and Achievements
  - 16.2.9.4 Certifications
- 16.2.10 Visa Inc.
  - 16.2.10.1 Company Overview
  - 16.2.10.2 Product Portfolio
  - 16.2.10.3 Demographic Reach and Achievements
  - 16.2.10.4 Certifications
- 16.2.11 Others

## 17 Key Trends and Developments in the Market

### List of Key Figures and Tables

1. North America Mobile Payment Market: Key Industry Highlights, 2018 and 2032
2. United States Mobile Payment Market: Key Industry Highlights, 2018 and 2032
3. United States Mobile Payment Historical Market: Breakup by Technology (USD Billion), 2018-2023
4. United States Mobile Payment Market Forecast: Breakup by Technology (USD Billion), 2024-2032
5. United States Mobile Payment Historical Market: Breakup by Payment Type (USD Billion), 2018-2023
6. United States Mobile Payment Market Forecast: Breakup by Payment Type (USD Billion), 2024-2032
7. United States Mobile Payment Historical Market: Breakup by Location (USD Billion), 2018-2023
8. United States Mobile Payment Market Forecast: Breakup by Location (USD Billion), 2024-2032
9. United States Mobile Payment Historical Market: Breakup by End Use (USD Billion), 2018-2023
10. United States Mobile Payment Market Forecast: Breakup by End Use (USD Billion), 2024-2032
11. United States Mobile Payment Historical Market: Breakup by Region (USD Billion), 2018-2023
12. United States Mobile Payment Market Forecast: Breakup by Region (USD Billion), 2024-2032
13. United States Mobile Payment Market Structure

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**United States Mobile Payment Market Report and Forecast 2024-2032**

Market Report | 2024-04-16 | 193 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scottss-international.com

**ORDER FORM:**

| Select license | License             | Price     |
|----------------|---------------------|-----------|
|                | Single User License | \$2999.00 |
|                | Five User License   | \$3999.00 |
|                | Corporate License   | \$4999.00 |
|                |                     | VAT       |
|                |                     | Total     |

\*Please circle the relevant license option. For any questions please contact support@scottss-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

|               |                      |                               |   |
|---------------|----------------------|-------------------------------|---|
| Email*        | <input type="text"/> | Phone*                        | <input type="text"/>                    |
| First Name*   | <input type="text"/> | Last Name*                    | <input type="text"/>                    |
| Job title*    | <input type="text"/> |                               |   |
| Company Name* | <input type="text"/> | EU Vat / Tax ID / NIP number* | <input type="text"/>                    |
| Address*      | <input type="text"/> | City*                         | <input type="text"/>                    |
| Zip Code*     | <input type="text"/> | Country*                      | <input type="text"/>                    |
|               |                      | Date                          | <input type="text" value="2026-03-05"/> |
|               |                      | Signature                     | <input type="text"/>                    |

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scottss-international.com

www.scottss-international.com