

## **Government Spending Global Group of Eight (G8) Industry Guide 2019-2028**

Industry Report | 2024-03-12 | 435 pages | MarketLine

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### **Report description:**

Government Spending Global Group of Eight (G8) Industry Guide 2019-2028

#### Summary

The G8 Government Spending industry profile provides top-line qualitative and quantitative summary information including: sector size (value 2019-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the sector.

#### Key Highlights

- The G8 countries contributed \$16,936.9 billion in 2023 to the global government spending industry, with a compound annual growth rate (CAGR) of 7.2% between 2019 and 2023. The G8 countries are expected to reach a value of \$21,521.8 billion in 2028, with a CAGR of 4.9% over the 2023-28 period.
- Among the G8 nations, the US is the leading country in the government spending industry, with market revenues of \$9,332.0 billion in 2023. This was followed by Germany and the UK, with a value of \$2,060.6 and \$1,416.9 billion, respectively.
- The US is expected to lead the government spending industry in the G8 nations with a value of \$11,797.3 billion in 2016, followed by Germany and the UK with expected values of \$2,430.0 and \$2,126.6 billion, respectively.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the G8 government spending sector
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the G8 government spending sector
- Leading company profiles reveal details of key government spending sector players' G8 operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the G8 government spending sector with five year forecasts
- Compares data from the US, Canada, Germany, France, UK, Italy, Russia and Japan, alongside individual chapters on each country

#### Reasons to Buy

- What was the size of the G8 government spending sector by value in 2023?
- What will be the size of the G8 government spending sector in 2028?
- What factors are affecting the strength of competition in the G8 government spending sector?
- How has the sector performed over the last five years?
- What are the main segments that make up the G8 government spending sector?

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