

Cybersecurity for Critical Infrastructure in Financial Sector Market By Component (Solution, Service), By Deployment Mode (On-Premise, Cloud), By Industry (Fintech, Banking, Insurance): Global Opportunity Analysis and Industry Forecast, 2023-2032

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Report description:

Cybersecurity is the process of defending computer systems and networks from unauthorized access that is often made through mitigating information risks and vulnerabilities. The information risk includes unauthorized access, interception, use, disclosure and data destruction.[]

There are many reasons behind cyber attacks such as illegal access to data, extortion, to hurt competitors' system and business, disrupt business activity, and damage reputation. By accessing unauthorized data, the hackers try to modify and manipulate data. In addition, through money and ransom exchange, hackers harm the victims by illegally accessing valuable information. Hackers also try to intrude intellectual properties of other companies to utilize its benefit, thus harming the business. Furthermore, hackers are also disrupting daily routine operations of an organization. Data breach results in lack of trust in the minds of employees of the organization. A single security breach has severe consequences in today's interconnected world, resulting in heavy financial losses and data loss, as well as hurting its reputation. A small security threat can lead to heavy repercussions within the interdependent and interconnected system and network, thus resulting in large financial and data losses and also resulting in reputation damage.[]

There are various advantages associated with cybersecurity such as securing private information, defending goodwill image, improving operations, regulating compliance, enhancing cyber network, effectively managing information, training workforce, maintaining trust and credibility, streamlining access control, and supporting IT team.[]

Important players adopted different strategies to survive and compete in cybersecurity for critical infrastructure in the financial sector industry. For instance, in June 2023, Telefonica Technology entered into a partnership with F5 Networks Inc. and launched web application defense that is software as-a service based solution and that is deployed on the F5 distributed cloud platform. The new solution enables Telefonica technology enterprise customers to identify threats and vulnerabilities in the real-time process by utilizing the mixture of telemetry collection technique along with programmed rules, AI, and machine learning. The solutions also

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protects enterprise applications in whatever location the applications are deployed whether on-premise location, cloud location or edge location. Therefore, such strategies adopted by key players are expected to propel the growth of cybersecurity for critical infrastructure in the financial sector market for the forecast period.□□

Increasing complexities in cyber-attacks and increasing internet interconnectedness and interdependence are two main significant factors driving the growth of cybersecurity for critical infrastructure in the financial sector market. Legacy systems implementation results in technical debt is expected to hamper the cybersecurity for critical infrastructure in the financial sector market growth. Moreover, scarcity of cybersecurity professionals can provide significant opportunity for cybersecurity for critical infrastructure in the financial sector market growth.□

The global cybersecurity for critical infrastructure in the financial sector market□segmented into component, deployment mode, industry, and region. By component, the market is bifurcated into solution and service. As per deployment mode, the market is bifurcated into on-premise and cloud. Depending on industry, the market is categorized into fintech, banking and insurance. Region-wise, the cybersecurity for critical infrastructure in the financial sector market is studied across North America, Europe, Asia-Pacific, Latin America, Middle East and Africa.□□

Competitive analysis and profiles of the major players in the cybersecurity for critical infrastructure in the financial sector market include Accenture, Broadcom Inc., Zscaler, HCL Technologies, Rapid7, Wipro Inc., Okta Inc., Tata Consultancy Services, L&T Technology Services Limited and Infosys. These players have adopted different strategies to increase their market penetration and strengthen their position in the cybersecurity for critical infrastructure in the financial sector industry.□□□

Key Benefits For Stakeholders

-This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the cybersecurity for critical infrastructure in financial sector market analysis from 2022 to 2032 to identify the prevailing cybersecurity for critical infrastructure in financial sector market opportunities.

-The market research is offered along with information related to key drivers, restraints, and opportunities.

-Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

-In-depth analysis of the cybersecurity for critical infrastructure in financial sector market segmentation assists to determine the prevailing market opportunities.

-Major countries in each region are mapped according to their revenue contribution to the global market.

-Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

-The report includes the analysis of the regional as well as global cybersecurity for critical infrastructure in financial sector market trends, key players, market segments, application areas, and market growth strategies.

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- Market share analysis of players by products/segments
- New Product Development/ Product Matrix of Key Players
- Key player details (including location, contact details, supplier/vendor network etc. in excel format)
- Market share analysis of players at global/region/country level
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 - Rest of Latin America
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 - Gcc Countries
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 - Broadcom Inc.
 - Zscaler
 - HCL Technologies

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- Rapid7
- Wipro Inc.
- Okta Inc.
- Tata Consultancy Services (TCS)
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