

Voice Communication Equipment Market By Type (Tablets, Smartphones, IP Phones, Soft Phones, Others), By Network Equipment (Router, Private Branch Exchange, Switches, Others), By Enterprise Size (Large Enterprises, Small and Medium Enterprises), By Industry Verticals (BFSI, Healthcare, Hospitality, Retail, Transportation and Logistics, IT and Telecom, Others), By Component (Solution, Services): Global Opportunity Analysis and Industry Forecast, 2023-2032

Market Report | 2023-07-01 | 290 pages | Allied Market Research

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Report description:

The global voice communication equipment market is anticipated to reach \$13.1 billion by 2032, growing from \$7.4 billion in 2022 at a CAGR of 6.0% from 2023 to 2032.

Voice communication equipment refers to systems and devices which are designed to facilitate the transmission and reception of voice indicators between people or groups. It encompasses a wide range of applied sciences and gadgets used for a number of purposes, consisting of interpersonal communication, public safety, commercial enterprise operations, and others. These devices convert sound waves into electrical signals, allowing users to input their voice into a communication system.

The rising adoption of Voice over Internet Protocol (VoIP) technology is anticipated drive the voice communication equipment market growth. VoIP enables voice communication to be transmitted over the Internet and eliminates the need for traditional telephone lines. This reduces costs associated with long-distance calls and eliminates separate networks for voice and data. By leveraging existing Internet infrastructure, organizations can significantly reduce their communication expenses, making VoIP an attractive option for businesses of all sizes. Moreover, VoIP offers greater flexibility and scalability compared to traditional telephony systems. With VoIP, businesses can easily add or remove phone lines and extensions without the need for extensive rewiring or infrastructure changes. This scalability allows organizations to adjust their communication systems as per their

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evolving requirements and makes it suitable for growing businesses, and those with fluctuating communication needs. Voice communication equipment often requires dedicated hardware and infrastructure, which can be costly to implement and maintain. On the contrary, alternative communication technologies like video conferencing systems and mobile devices leverage existing networks and devices, reducing the need for additional investments. This cost advantage makes these alternatives more appealing to businesses and individuals, leading to a decline in demand for voice communication equipment. Moreover, with the rise of digital communication platforms, such as messaging apps, email, and social media, people's communication preferences have changed. Many individuals now prefer asynchronous communication methods that allow for flexibility and convenient interactions. Therefore, the demand for real-time voice communication equipment has faced some restraints, as people seek alternative ways to communicate.

IoT devices are being increasingly controlled through voice commands. Voice-enabled smart speakers like Amazon Echo and Google Home have gained significant popularity. Voice communication equipment that can seamlessly integrate with these devices, allowing users to make phone calls, send messages, or access communication features through voice commands, can cater to the growing demand for hands-free control. Moreover, IoT integration allows voice communication equipment to interact with other smart home devices. Users can control lighting, temperature, security systems, and others through voice commands. Voice communication equipment that can connect and communicate with various IoT devices in a smart home ecosystem provides convenience and enhances the overall user experience. The integration of voice communication equipment with IoT devices opens up opportunities for improved user experiences, increased automation, enhanced safety, and enhanced efficiency in various industries. Businesses that can capitalize on these opportunities by offering innovative and seamlessly integrated solutions can gain a competitive edge in the market.

The COVID-19 pandemic has had significant impacts on the market for voice communication equipment. With the implementation of social distancing measures and work-from-home arrangements, there has been a surge in the demand for voice communication equipment that supports remote communication. This includes devices such as headsets, microphones, and webcams that enable high-quality audio and video communication. Moreover, the pandemic accelerated the adoption of teleconferencing and collaboration tools as businesses and individuals relied on virtual meetings and remote collaboration. This has driven the demand for voice communication equipment that integrates with these platforms, such as conference call systems, speakerphones, and professional-grade microphones. The pandemic caused disruptions in global supply chains, leading to shortages and delays in the production and delivery of voice communication equipment. Factory closures, logistics issues, and raw material shortages impacted the availability of certain products, resulting in increased prices and longer lead times.

The key players profiled in this report include ADTRAN, Inc., MDS Gateways, Samsung, Electronics Co Ltd, Speedflow Communications, Apple, Inc., Microsoft Corporation, 8x8, Inc., Siemens Enterprise Communication, PanTerra Networks, and IBM Corporation. The market players are continuously striving to achieve a dominant position in this competitive market using strategies such as collaborations and acquisitions.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the voice communication equipment market analysis from 2022 to 2032 to identify the prevailing voice communication equipment market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the voice communication equipment market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global voice communication equipment market trends, key players, market segments, application areas, and market growth strategies.

Additional benefits you will get with this purchase are:

- Quarterly Update and* (only available with a corporate license, on listed price)
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Possible Customization with this report (with additional cost and timeline talk to the sales executive to know more)

- Product Benchmarking / Product specification and applications
- Technology Trend Analysis
- New Product Development/ Product Matrix of Key Players
- Regulatory Guidelines
- Additional company profiles with specific to client's interest
- Additional country or region analysis- market size and forecast
- Criss-cross segment analysis- market size and forecast
- Expanded list for Company Profiles
- Historic market data
- Key player details (including location, contact details, supplier/vendor network etc. in excel format)
- SWOT Analysis

Key Market Segments

By Type

- Tablets
- Smartphones
- IP Phones
- Soft Phones
- Others

By Network Equipment

- Router
- Private Branch Exchange
- Switches
- Others

By Enterprise Size

- Large Enterprises
- Small and Medium Enterprises

By Industry Verticals

- BFSI
- Healthcare
- Hospitality
- Retail
- Transportation and Logistics
- IT and Telecom

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- Others

By Component

- Solution

- Services

By Region

- North America

? U.S.

? Canada

? Mexico

- Europe

? Germany

? UK

? France

? Spain

? Italy

? Rest of Europe

- Asia-Pacific

? China

? Japan

? India

? South Korea

? Australia

? Rest of Asia-Pacific

- LAMEA

? Brazil

? UAE

? Saudi Arabia

? South Africa

? Rest of LAMEA

- Key Market Players

? 8x8, Inc.

? ADTRAN, Inc.

? Apple, Inc.

? IBM Corporation

? MDS Gateways,

? Microsoft Corporation

? PanTerra Networks

? Samsung Electronics Co Ltd

? Siemens Enterprise Communication

? Speedflow Communications

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Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-09"/>
		Signature	<input type="text"/>