

**Video Banking Service Market By Component (Solution, Service), By Deployment Mode (On-Premise, Cloud), By Application (Banks, Credit Unions, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031**

Market Report | 2022-10-01 | 182 pages | Allied Market Research

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**Report description:**

Video banking is a term used for performing banking transactions or professional banking consultations via a remote video connection. Video banking is a type of communication between a bank employee and a customer using video conferencing technology. In addition, customers may communicate with their bank through video banking while at home by utilizing a laptop, tablet, or smartphone. It connects a client with a banker or financial counselor via live video technology.

Growth in digital banking services and growing use of mobile phones and internet penetration across the globe drive growth of the market. Moreover, banks are moving toward digital channels to provide their services fuel growth of the video banking service market. In addition, personalized banking services to customers and rapid development in automation of the banking industry and growing use of technologies in the banking industry drives growth of the market. However, the market growth is hampered by security concerns regarding privacy of customers and security concerns due to extensive flow of customer data. On the contrary, technological advancements in the field of banking such as blockchain and artificial intelligence fuels growth of the video banking service market.

□

The video banking service market is segmented on the basis of component, deployment mode, and application. By component, it is segmented into solution and services. By deployment mode, it is bifurcated into on-premise and cloud. On the basis of application, it is segmented into banks, credit union, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report analyzes profiles of key players operating in the video banking service market such as AU Small Finance Bank Limited, Barclays, Glia Technologies, Inc., Guaranty Trust Bank Limited, NatWest International, Royal Bank of Scotland plc, Star Financial, StonehamBank, U.S. Bank, and Ulster Bank. These players have adopted various strategies to increase their market penetration and strengthen their position in the video banking service market.

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#### Key benefits for stakeholders

- The study provides in-depth analysis of the global video banking service market along with the current & future trends to illustrate the imminent investment pockets.
- Information about key drivers, restrains, & opportunities and their impact analysis on the global video banking service market size are provided in the report.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the global video banking service market from 2022 to 2031 is provided to determine the market potential.

#### Key Market Segments

##### By Component

- Solution
- Service

##### By Deployment Mode

- On-Premise
- Cloud

##### By Application

- Banks
- Credit Unions
- Others

##### By Region

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany
  - France
  - Italy
  - Spain
  - Rest of Europe
- Asia-Pacific
  - China
  - Japan
  - India
  - Australia
  - South Korea
  - Rest of Asia-Pacific
- LAMEA
  - Latin America
  - Middle East
  - Africa
- Key Market Players
  - AU Small Finance Bank Limited
  - Barclays
  - Glia Technologies, Inc.
  - Guaranty Trust Bank Limited.

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- NatWest International
- Star Financial
- stonehambank
- U.S. Bank
- ulster bank
- Royal Bank of Scotland plc

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