

Triclosan Market By Type (Industrial Grade, Pharmaceutical Grade), By End-use Industry (Personal Care and Cosmetics, Healthcare, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

The global triclosan market was valued at \$69.9 million in 2021, and is projected to reach \$111.1 million by 2031, growing at a CAGR of 4.8% from 2022 to 2031.

Triclosan is a chlorinated aromatic compound and an antibacterial, antifungal, disinfectant, and persevering agent, which is added to consumer products intended to halt bacterial and fungal contaminations. Triclosan carries significant benefits over other antibacterial chemicals, owing to which it has been extensively used in the various end-use industries, including medical, textile, pharmaceutical, cosmetics, paint and coatings, agriculture, and others.

The growth of the triclosan market is driven by rise in urbanization, increase in disposable income, adoption of western culture, and increase in fashion consciousness among people. Triclosan is gaining popularity in the textile sector due to its antibacterial property where it is applied on the cotton fabrics as a finishing agent and antibacterial agent, owing to which it helps increase the shelf life and quality of various fabrics and cotton. This is projected to propel the growth of the triclosan market in the textile industry.

Triclosan is used to kill bacteria and it was an important ingredient in manufacturing of liquid soaps, and other body care products. For instance, according to an article published by Office of Environmental Health Hazard Assessment (OEHHA), the use of triclosan is banned by the U.S. Food and Drug Administration (FDA) as of September 2017. This is because of there are no extra health benefits of using soap containing triclosan as compared to ordinary soap, and the habitual use of antibacterial poses health concerns in humans. These factors together are expected to hamper the growth of the triclosan market.

The rapid increase in the population in both, developed and developing economies, rise in import and export of various cosmetics and skincare products, up-gradation in technology, and increased focus in the cosmetic sector drive the demand for triclosan. The triclosan acts as antibacterial agent, which is used in formulation of various cosmetics and other skin care products, such as creams, deodorants, sunscreens, and other personal hygiene care products. These factors are anticipated to offer remunerative

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opportunities for the triclosan market during the forecast period.

The triclosan market is segmented on the basis of type, end-use industry, and region. On the basis of type, the market is categorized into industrial grade and pharmaceutical grade. On the basis of end-use industry, it is divided into personal care and cosmetics, healthcare, and others. Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. The global triclosan market profiles leading players, such as BASF SE, Cayman Chemical, DEV IMPEX, Jiangsu Huanxin High-tech Materials Co., Ltd., Kumar Organic Products Limited, Merck KGaA, R. A. DYESTUFFS (INDIA) P. LIMITED, Salicylates and Chemicals Pvt. Ltd., Shandong Aoyou Biological Technology Co., Ltd., and Spectrum Chemical. The global triclosan market report provides in-depth competitive analysis as well as profiles of these major players

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the triclosan market analysis from 2021 to 2031 to identify the prevailing triclosan market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the triclosan market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global triclosan market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Type

- Industrial Grade
- Pharmaceutical Grade

By End-use Industry

- Personal Care and Cosmetics
- Healthcare
- Others

By Region

- North America
 - U.S.
 - Canada
 - Mexico
- Europe
 - Germany
 - U.K.
 - France
 - Spain
 - Italy
 - Rest of Europe
- Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - Australia
 - Rest of Asia-Pacific

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- LAMEA
- Brazil
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- BASF SE
- Cyaman Chemical
- DEV IMPEX
- Jiangsu Huanxin High-tech Materials Co. Ltd.
- Kumar Organic Products Limited
- Merck KGaA
- R. A. DYESTUFFS (INDIA) P. LIMITED
- Salicylates And Chemicals Pvt. Ltd.
- Shandong Aoyou Biological Technology Co. Ltd.
- Spectrum Chemical

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