

**Synthetic Camphor Market By Grade (Pharma Grade, Technical Grade), By Application (Pharmaceuticals, Personal Care, Plasticizer, Paints and Coatings, Flavour and Fragrances, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031**

Market Report | 2022-10-01 | 280 pages | Allied Market Research

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**Report description:**

The global synthetic camphor market is envisioned to garner \$395.1 million by 2021, growing from \$700.9 million in 2031 at a CAGR of 6.0 % from 2022 to 2031.

Camphor tree extracts are frequently used to make organic camphor. A chemical mixture is used to create synthetic camphor and is widely used in different day-to-day products such as paints, cosmetics, and plastics. Synthetic camphor is the simplest member of a group of organic chemicals and is biodegradable and water-soluble. It has environmental benefits.

An increase in demand for camphor-containing anti-bacterial and anti-fungal treatments is expected to propel the camphor market ahead. Furthermore, the rise in use of solid camphor (as disposable tablets) for religious rites in numerous Asia-Pacific regions is expected to drive camphor market growth. Furthermore, camphor is utilized in the production of cellulose nitrate, polyvinyl chloride, and polymers. It can even be used as a medication, antiseptic, and insecticide. It will be utilized in smokeless powder as a stabilizer and moderator to improve ballistic qualities. Camphor tree oil is made out of camphor, a white crystalline powder with a distinctive penetrating, strong, and aromatic odor.

Furthermore, adverse consequences of camphor, such as eating or breathing it, can cause dyspnea, seizures, and even death. Furthermore, volatility in camphor prices for various applications limits the market growth.

On the contrary, advancements in the usage of camphor for various health-related conditions such as joint therapy, cough infections, and skin disorders are anticipated to provide lucrative opportunities. Pharmaceuticals offer opportunities for the global camphor industry. Furthermore, the use of camphor in conjunction with essential oils to create light fresh cannabidiol (CBD) lotions creates new opportunities for the camphor market.

The COVID-19 pandemic brought several uncertainties, leading to severe economic losses as various businesses across the world

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were at a standstill. There were import-export restrictions laid down on major synthetic camphor producing countries such as India and China, which imposed significant challenges on the market. The Indian government has made various significant efforts to stimulate the chemical industry, including the economic stimulus package and the Production Linked Incentive (PLI) Scheme. The key players profiled in this report include Kanchi Karpooram Limited, Mangalam Organics Limited, Oriental Aromatics Limited, Aldon Corporation, Saptagir Camphor Limited, Nagase & Co. Ltd., Skyrin Industrial Co. Ltd., Spectrum Laboratory Products Inc., Wuzhou Huangpu Chemical Pharmaceutical Co. Ltd., Taiwan Tekho Camphor Co. Ltd., and others.

#### Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the synthetic camphor market analysis from 2021 to 2031 to identify the prevailing synthetic camphor market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the synthetic camphor market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global synthetic camphor market trends, key players, market segments, application areas, and market growth strategies.

#### Key Market Segments

##### By Grade

- Pharma Grade
- Technical Grade

##### By Application

- Pharmaceuticals
- Personal Care
- Plasticizer
- Paints and Coatings
- Flavour and Fragrances
- Others

##### By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- United Kingdom
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia

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- Rest Of Asia Pacific
- LAMEA
- Brazil
- Saudi Arabia
- UAE
- South Africa
- Rest of LAMEA
- Key Market Players
- Mangalam Organics Limited
- SAPTAGIR CAMPHOR LIMITED
- Oriental Aromatics Limited
- KANCHI KARPOORAM LIMITED
- Wuzhou Huangpu Chemical Pharmaceutical Co, Ltd.
- Taiwan Tekho Camphor Co., Ltd.
- Rochem International Inc.
- Shanghai Huayi Group Huayuan Chemical Co., Ltd.
- Caesar & Loretz GmbH
- aldon corporation

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