

# Specialty Tire Market By Type (Bias Tires, Radial Tires), By End-User (Agriculture, Construction and Mining, Off-Roading, Others), By Sales Channel (Original Equipment Manufacturers (OEMs), Aftermarket): Global Opportunity Analysis and Industry Forecast, 2023-2032

Market Report | 2023-12-01 | 200 pages | Allied Market Research

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# Report description:

The report incorporates the study of specialty tires, which focuses on the special type of tires used in various types of vehicles. Specialty tires refer to a category of tires designed and manufactured for specific applications beyond the standard needs of passenger vehicles. These specialized tires are tailored to meet the unique requirements of diverse industries and activities. Several types of specialty tires exist, each crafted to excel in specific conditions or applications. Some common examples include off-road tires, agricultural tires, industrial tires, aircraft tires among others.

The development of specialty tires continues to evolve with advancements in technology, materials, and manufacturing processes. Whether conquering challenging terrains, supporting agricultural operations, handling heavy loads in industrial settings, or ensuring the safety of flights, specialty tires exemplify the intersection of precision engineering and specific-use applications in the world of transportation and machinery.

Furthermore, due to rising fuel efficiency norms encouraging the development of alternative energy-driven vehicles; automobile manufacturers are leaning toward electric and alternative fuel automobiles. The increase in commercial and passenger automobile production as well as more advanced technology, creates a demand for specialty tires across the globe. The specialty tire market is segmented on the basis of type, end user, sales channel, and region. By type, the market is categorized into bias tires and radial tires. As per end user, the market is categorized into agriculture, construction & mining, off-roading, and others. By sales channel, the global market is categorized into original equipment manufacturers (OEMs) and aftermarket. Region wise, the market is divided into North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the study include CEAT Ltd., Michelin, GRI Tires, Maxam Tire, Specialty Tires of America, Inc., The Carlstar Group, LLC, Bridgestone Corporation, Continental AG, Nokian Tyres plc., and Zhongce Rubber Group Co., Ltd. whose

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developments creates ample opportunities for the growth of the market across the globe. For instance, in October 2023, Nokian Tyres plc. launched Soil King VF & Float King VF tire that utilize Flexforce VF technology. It is a unique new tire technology that enables more efficient agricultural work by creating an XXL-sized ground contact and by reducing loss of power. In November 2022, GRI Tires launched radial tire for the agricultural industry, Green XLR EARTH 65+ in Paris. The Green XLR EARTH 65+ has been produced using 37.5% sustainable materials & delivers comfort for drivers of vehicles being used both on- and off-road. Furthermore, a curved lug angle at the center of the tread ensures better fuel efficiency and increased off-road traction for longer service life.

Key Benefits For Stakeholders

- -This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the specialty tire market analysis from 2022 to 2032 to identify the prevailing specialty tire market opportunities.
- -The market research is offered along with information related to key drivers, restraints, and opportunities.
- -Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- -In-depth analysis of the specialty tire market segmentation assists to determine the prevailing market opportunities.
- -Major countries in each region are mapped according to their revenue contribution to the global market.
- -Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- -The report includes the analysis of the regional as well as global specialty tire market trends, key players, market segments, application areas, and market growth strategies.

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Possible Customization with this report (with additional cost and timeline, please talk to the sales executive to know more)

- Additional company profiles with specific to client's interest
- Brands Share Analysis
- SWOT Analysis

**Key Market Segments** 

By Type

- Bias Tires
- Radial Tires

By End-User

- Agriculture
- Construction and Mining
- Off-Roading
- Others

By Sales Channel

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- Original Equipment Manufacturers (OEMs)
- Aftermarket

# By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- UK
- Germany
- France
- Russia
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Rest of Asia-Pacific
- I AMFA
- Latin America
- Middle East
- Africa
- Key Market Players
- Continental AG
- CEAT Ltd.
- Bridgestone Corporation
- Maxam Tire
- GRI Tires
- Michelin
- Nokian Tyres plc.
- Zhongce Rubber Group Co., Ltd.
- Specialty Tires of America, Inc.
- The Carlstar Group, LLC.

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