

RPA in Insurance Market By Component (Solution, Service), By Deployment Mode (On-Premise, Cloud), By Enterprise Size (Large Enterprise, Small and Medium-sized Enterprises), By Application (Claims Processing, Insurance Underwriting, Regulatory Compliance, Finance and Accounts, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2023-02-01 | 418 pages | Allied Market Research

AVAILABLE LICENSES:

- Cloud Access License \$3456.00
- Business User License \$5730.00
- Enterprise License \$9600.00

Report description:

RPA enables organizations to overcome legacy application silos by allowing them to integrate all the claims processing data from various sources. Systems can use Natural Language Processing(NLP) and Optical Character Recognition(OCR) to extract data & input, claim errors, and verify fraudulent claims by limiting human intervention in the insurance claims process. It also streamlines the everyday business processes that drain workers' time, energy, and morale. By deploying RPA bots across multiple systems, insurers can improve accuracy and efficiency, freeing up human resources for more strategic tasks.□

The use of RPA in insurance companies helps to achieve cost savings and efficiency in work by automating repetitive and manual tasks, such as data entry, policy processing, claims handling, and customer service. Therefore, such automation helps to free up employees to focus on higher-value activities, while RPA manages the time-consuming and repetitive tasks. Moreover, the use of RPA can improve the accuracy and consistency of data analysis, which can lead to more informed and effective business decisions. Thus, these are few of the factors that propel the growth of the RPA in insurance market. However, data security and privacy are major concerns in the implementation of RPA in the insurance industry. The insurance industry majorly deals with a significant amount of sensitive customer data, including personal information and financial details, which must be protected against unauthorized access and breaches. Therefore, such factors act as a restraint for the growth of the market.□ On the contrary, the reduced operational cost is an opportunity for RPA in the insurance market, as a greater number of insurers can adopt using RPA for claim settlements and other related work. In addition, by use of RPA in insurance leads to more accurate and speedy claim processing. Thus, such factors are likely to propel RPA in insurance market to new heights.□

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scottss-international.com

www.scottss-international.com

The RPA in insurance market is segmented on the basis of component, deployment mode, enterprise size, application, and region. By component, it is bifurcated into solution and service. By deployment mode, it is divided into on-premise and cloud. By enterprise size, it is classified into large enterprise and small & medium-sized enterprises. By application, it is categorized into claims processing, insurance underwriting, regulatory compliance, finance & accounts, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.□

The report analyzes the profiles of key players operating in RPA in insurance market such as Aspire Systems, Automation Anywhere, Inc., Dynpro, Fidel Technologies, Infosys Limited, Opteamix, Pegasystems, Inc., Royal Cyber Inc., UiPath, and Vuram. These players have adopted various strategies to increase their market penetration and strengthen their position in the RPA in insurance industry.

Key benefits for stakeholders

-The study provides in-depth analysis of the global RPA in insurance market along with the current & future trends to illustrate the imminent investment pockets.

-Information about key drivers, restrains, & opportunities and their impact analysis on the global RPA in insurance market size are provided in the report.

-Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

-The quantitative analysis of the global RPA in insurance market from 2022 to 2031 is provided to determine the market potential.

Key Market Segments

By Component

- Solution
- Service

By Deployment Mode

- On-Premise
- Cloud

By Enterprise Size

- Large Enterprise
- Small and Medium-sized Enterprises

By Application

- Claims Processing
- Insurance Underwriting
- Regulatory Compliance
- Finance and Accounts
- Others

By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Fidel Technologies
- Infosys Limited
- Vuram
- Opteamix
- Automation Anywhere, Inc.
- Aspire Systems
- Dynpro
- Royal Cyber Inc.
- Pegasystems, Inc.
- UiPath

Table of Contents:

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key market segments
- 1.3. Key benefits to the stakeholders
- 1.4. Research Methodology
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
- 3.3. Porter's five forces analysis
 - 3.3.1. Bargaining power of suppliers
 - 3.3.2. Bargaining power of buyers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Threat of new entrants
 - 3.3.5. Intensity of rivalry
- 3.4. Market dynamics
 - 3.4.1. Drivers
 - 3.4.1.1. Better decision-making through data analysis
 - 3.4.1.2. Cost savings and efficiency improvement
 - 3.4.1.3. Improved customer experience

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

3.4.2. Restraints

3.4.2.1. Implementation cost is high

3.4.2.2. Data security and privacy

3.4.3. Opportunities

3.4.3.1. Auto claim processing

3.5. COVID-19 Impact Analysis on the market

CHAPTER 4: RPA IN INSURANCE MARKET, BY COMPONENT

4.1. Overview

4.1.1. Market size and forecast

4.2. Solution

4.2.1. Key market trends, growth factors and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market share analysis by country

4.3. Service

4.3.1. Key market trends, growth factors and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market share analysis by country

CHAPTER 5: RPA IN INSURANCE MARKET, BY DEPLOYMENT MODE

5.1. Overview

5.1.1. Market size and forecast

5.2. On-Premise

5.2.1. Key market trends, growth factors and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market share analysis by country

5.3. Cloud

5.3.1. Key market trends, growth factors and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market share analysis by country

CHAPTER 6: RPA IN INSURANCE MARKET, BY ENTERPRISE SIZE

6.1. Overview

6.1.1. Market size and forecast

6.2. Large Enterprise

6.2.1. Key market trends, growth factors and opportunities

6.2.2. Market size and forecast, by region

6.2.3. Market share analysis by country

6.3. Small and Medium-sized Enterprises

6.3.1. Key market trends, growth factors and opportunities

6.3.2. Market size and forecast, by region

6.3.3. Market share analysis by country

CHAPTER 7: RPA IN INSURANCE MARKET, BY APPLICATION

7.1. Overview

7.1.1. Market size and forecast

7.2. Claims Processing

7.2.1. Key market trends, growth factors and opportunities

7.2.2. Market size and forecast, by region

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 7.2.3. Market share analysis by country
- 7.3. Insurance Underwriting
 - 7.3.1. Key market trends, growth factors and opportunities
 - 7.3.2. Market size and forecast, by region
 - 7.3.3. Market share analysis by country
- 7.4. Regulatory Compliance
 - 7.4.1. Key market trends, growth factors and opportunities
 - 7.4.2. Market size and forecast, by region
 - 7.4.3. Market share analysis by country
- 7.5. Finance and Accounts
 - 7.5.1. Key market trends, growth factors and opportunities
 - 7.5.2. Market size and forecast, by region
 - 7.5.3. Market share analysis by country
- 7.6. Others
 - 7.6.1. Key market trends, growth factors and opportunities
 - 7.6.2. Market size and forecast, by region
 - 7.6.3. Market share analysis by country

CHAPTER 8: RPA IN INSURANCE MARKET, BY REGION

- 8.1. Overview
 - 8.1.1. Market size and forecast By Region
- 8.2. North America
 - 8.2.1. Key trends and opportunities
 - 8.2.2. Market size and forecast, by Component
 - 8.2.3. Market size and forecast, by Deployment Mode
 - 8.2.4. Market size and forecast, by Enterprise Size
 - 8.2.5. Market size and forecast, by Application
 - 8.2.6. Market size and forecast, by country
 - 8.2.6.1. U.S.
 - 8.2.6.1.1. Key market trends, growth factors and opportunities
 - 8.2.6.1.2. Market size and forecast, by Component
 - 8.2.6.1.3. Market size and forecast, by Deployment Mode
 - 8.2.6.1.4. Market size and forecast, by Enterprise Size
 - 8.2.6.1.5. Market size and forecast, by Application
 - 8.2.6.2. Canada
 - 8.2.6.2.1. Key market trends, growth factors and opportunities
 - 8.2.6.2.2. Market size and forecast, by Component
 - 8.2.6.2.3. Market size and forecast, by Deployment Mode
 - 8.2.6.2.4. Market size and forecast, by Enterprise Size
 - 8.2.6.2.5. Market size and forecast, by Application
- 8.3. Europe
 - 8.3.1. Key trends and opportunities
 - 8.3.2. Market size and forecast, by Component
 - 8.3.3. Market size and forecast, by Deployment Mode
 - 8.3.4. Market size and forecast, by Enterprise Size
 - 8.3.5. Market size and forecast, by Application
 - 8.3.6. Market size and forecast, by country
 - 8.3.6.1. UK

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.3.6.1.1. Key market trends, growth factors and opportunities
- 8.3.6.1.2. Market size and forecast, by Component
- 8.3.6.1.3. Market size and forecast, by Deployment Mode
- 8.3.6.1.4. Market size and forecast, by Enterprise Size
- 8.3.6.1.5. Market size and forecast, by Application
- 8.3.6.2. Germany
 - 8.3.6.2.1. Key market trends, growth factors and opportunities
 - 8.3.6.2.2. Market size and forecast, by Component
 - 8.3.6.2.3. Market size and forecast, by Deployment Mode
 - 8.3.6.2.4. Market size and forecast, by Enterprise Size
 - 8.3.6.2.5. Market size and forecast, by Application
- 8.3.6.3. France
 - 8.3.6.3.1. Key market trends, growth factors and opportunities
 - 8.3.6.3.2. Market size and forecast, by Component
 - 8.3.6.3.3. Market size and forecast, by Deployment Mode
 - 8.3.6.3.4. Market size and forecast, by Enterprise Size
 - 8.3.6.3.5. Market size and forecast, by Application
- 8.3.6.4. Italy
 - 8.3.6.4.1. Key market trends, growth factors and opportunities
 - 8.3.6.4.2. Market size and forecast, by Component
 - 8.3.6.4.3. Market size and forecast, by Deployment Mode
 - 8.3.6.4.4. Market size and forecast, by Enterprise Size
 - 8.3.6.4.5. Market size and forecast, by Application
- 8.3.6.5. Spain
 - 8.3.6.5.1. Key market trends, growth factors and opportunities
 - 8.3.6.5.2. Market size and forecast, by Component
 - 8.3.6.5.3. Market size and forecast, by Deployment Mode
 - 8.3.6.5.4. Market size and forecast, by Enterprise Size
 - 8.3.6.5.5. Market size and forecast, by Application
- 8.3.6.6. Rest of Europe
 - 8.3.6.6.1. Key market trends, growth factors and opportunities
 - 8.3.6.6.2. Market size and forecast, by Component
 - 8.3.6.6.3. Market size and forecast, by Deployment Mode
 - 8.3.6.6.4. Market size and forecast, by Enterprise Size
 - 8.3.6.6.5. Market size and forecast, by Application
- 8.4. Asia-Pacific
 - 8.4.1. Key trends and opportunities
 - 8.4.2. Market size and forecast, by Component
 - 8.4.3. Market size and forecast, by Deployment Mode
 - 8.4.4. Market size and forecast, by Enterprise Size
 - 8.4.5. Market size and forecast, by Application
 - 8.4.6. Market size and forecast, by country
 - 8.4.6.1. China
 - 8.4.6.1.1. Key market trends, growth factors and opportunities
 - 8.4.6.1.2. Market size and forecast, by Component
 - 8.4.6.1.3. Market size and forecast, by Deployment Mode
 - 8.4.6.1.4. Market size and forecast, by Enterprise Size

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.4.6.1.5. Market size and forecast, by Application
- 8.4.6.2. Japan
 - 8.4.6.2.1. Key market trends, growth factors and opportunities
 - 8.4.6.2.2. Market size and forecast, by Component
 - 8.4.6.2.3. Market size and forecast, by Deployment Mode
 - 8.4.6.2.4. Market size and forecast, by Enterprise Size
 - 8.4.6.2.5. Market size and forecast, by Application
- 8.4.6.3. India
 - 8.4.6.3.1. Key market trends, growth factors and opportunities
 - 8.4.6.3.2. Market size and forecast, by Component
 - 8.4.6.3.3. Market size and forecast, by Deployment Mode
 - 8.4.6.3.4. Market size and forecast, by Enterprise Size
 - 8.4.6.3.5. Market size and forecast, by Application
- 8.4.6.4. Australia
 - 8.4.6.4.1. Key market trends, growth factors and opportunities
 - 8.4.6.4.2. Market size and forecast, by Component
 - 8.4.6.4.3. Market size and forecast, by Deployment Mode
 - 8.4.6.4.4. Market size and forecast, by Enterprise Size
 - 8.4.6.4.5. Market size and forecast, by Application
- 8.4.6.5. South Korea
 - 8.4.6.5.1. Key market trends, growth factors and opportunities
 - 8.4.6.5.2. Market size and forecast, by Component
 - 8.4.6.5.3. Market size and forecast, by Deployment Mode
 - 8.4.6.5.4. Market size and forecast, by Enterprise Size
 - 8.4.6.5.5. Market size and forecast, by Application
- 8.4.6.6. Rest of Asia-Pacific
 - 8.4.6.6.1. Key market trends, growth factors and opportunities
 - 8.4.6.6.2. Market size and forecast, by Component
 - 8.4.6.6.3. Market size and forecast, by Deployment Mode
 - 8.4.6.6.4. Market size and forecast, by Enterprise Size
 - 8.4.6.6.5. Market size and forecast, by Application
- 8.5. LAMEA
 - 8.5.1. Key trends and opportunities
 - 8.5.2. Market size and forecast, by Component
 - 8.5.3. Market size and forecast, by Deployment Mode
 - 8.5.4. Market size and forecast, by Enterprise Size
 - 8.5.5. Market size and forecast, by Application
 - 8.5.6. Market size and forecast, by country
 - 8.5.6.1. Latin America
 - 8.5.6.1.1. Key market trends, growth factors and opportunities
 - 8.5.6.1.2. Market size and forecast, by Component
 - 8.5.6.1.3. Market size and forecast, by Deployment Mode
 - 8.5.6.1.4. Market size and forecast, by Enterprise Size
 - 8.5.6.1.5. Market size and forecast, by Application
 - 8.5.6.2. Middle East
 - 8.5.6.2.1. Key market trends, growth factors and opportunities
 - 8.5.6.2.2. Market size and forecast, by Component

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.5.6.2.3. Market size and forecast, by Deployment Mode
- 8.5.6.2.4. Market size and forecast, by Enterprise Size
- 8.5.6.2.5. Market size and forecast, by Application
- 8.5.6.3. Africa
 - 8.5.6.3.1. Key market trends, growth factors and opportunities
 - 8.5.6.3.2. Market size and forecast, by Component
 - 8.5.6.3.3. Market size and forecast, by Deployment Mode
 - 8.5.6.3.4. Market size and forecast, by Enterprise Size
 - 8.5.6.3.5. Market size and forecast, by Application

CHAPTER 9: COMPETITIVE LANDSCAPE

- 9.1. Introduction
- 9.2. Top winning strategies
- 9.3. Product Mapping of Top 10 Player
- 9.4. Competitive Dashboard
- 9.5. Competitive Heatmap
- 9.6. Top player positioning, 2021

CHAPTER 10: COMPANY PROFILES

- 10.1. Aspire Systems
 - 10.1.1. Company overview
 - 10.1.2. Key Executives
 - 10.1.3. Company snapshot
 - 10.1.4. Operating business segments
 - 10.1.5. Product portfolio
 - 10.1.6. Key strategic moves and developments
- 10.2. Automation Anywhere, Inc.
 - 10.2.1. Company overview
 - 10.2.2. Key Executives
 - 10.2.3. Company snapshot
 - 10.2.4. Operating business segments
 - 10.2.5. Product portfolio
 - 10.2.6. Key strategic moves and developments
- 10.3. Dynpro
 - 10.3.1. Company overview
 - 10.3.2. Key Executives
 - 10.3.3. Company snapshot
 - 10.3.4. Operating business segments
 - 10.3.5. Product portfolio
- 10.4. Fidel Technologies
 - 10.4.1. Company overview
 - 10.4.2. Key Executives
 - 10.4.3. Company snapshot
 - 10.4.4. Operating business segments
 - 10.4.5. Product portfolio
- 10.5. Infosys Limited
 - 10.5.1. Company overview
 - 10.5.2. Key Executives
 - 10.5.3. Company snapshot

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 10.5.4. Operating business segments
- 10.5.5. Product portfolio
- 10.5.6. Business performance
- 10.6. Opteamix
 - 10.6.1. Company overview
 - 10.6.2. Key Executives
 - 10.6.3. Company snapshot
 - 10.6.4. Operating business segments
 - 10.6.5. Product portfolio
- 10.7. Pegasystems, Inc.
 - 10.7.1. Company overview
 - 10.7.2. Key Executives
 - 10.7.3. Company snapshot
 - 10.7.4. Operating business segments
 - 10.7.5. Product portfolio
 - 10.7.6. Key strategic moves and developments
- 10.8. Royal Cyber Inc.
 - 10.8.1. Company overview
 - 10.8.2. Key Executives
 - 10.8.3. Company snapshot
 - 10.8.4. Operating business segments
 - 10.8.5. Product portfolio
- 10.9. UiPath
 - 10.9.1. Company overview
 - 10.9.2. Key Executives
 - 10.9.3. Company snapshot
 - 10.9.4. Operating business segments
 - 10.9.5. Product portfolio
 - 10.9.6. Business performance
- 10.10. Vuram
 - 10.10.1. Company overview
 - 10.10.2. Key Executives
 - 10.10.3. Company snapshot
 - 10.10.4. Operating business segments
 - 10.10.5. Product portfolio

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

RPA in Insurance Market By Component (Solution, Service), By Deployment Mode (On-Premise, Cloud), By Enterprise Size (Large Enterprise, Small and Medium-sized Enterprises), By Application (Claims Processing, Insurance Underwriting, Regulatory Compliance, Finance and Accounts, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2023-02-01 | 418 pages | Allied Market Research

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Cloud Access License	\$3456.00
	Business User License	\$5730.00
	Enterprise License	\$9600.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

*** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Address*

City*

Zip Code*

Country*

Date

2026-03-06

Signature

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com