

**RegTech Market By Component (Solution, Service), By Deployment Mode (On-premise, Cloud), By Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises), By Application (Anti-money laundering and Fraud Management, Regulatory Intelligence, Risk and Compliance Management, Regulatory Reporting, Identity Management), By End User (Banks, Insurance Companies, FinTech Firms, IT and Telecom, Public Sector, Energy and Utilities, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032**

Market Report | 2023-08-01 | 552 pages | Allied Market Research

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**Report description:**

RegTech set of technologies enhances regulatory processes by using cutting-edge technologies such as artificial intelligence, cloud computing, machine learning, and big data. In addition, RegTech consists of a group of companies that helps businesses comply with main functions such as reporting, compliance, regulatory, and monitoring. Furthermore, RegTech helps in minimizing risk of human error by automating processes and ensuring companies with more effectiveness in reaching regulatory compliance. The RegTech market is driven by several factors that include improved focus on financial regulations which drive the growth of RegTech market across industries, governments and regulatory organizations throughout the world. This increased scrutiny has prompted organizations, particularly those in highly regulated industries such as banking, to seek more complex and technologically advanced compliance solutions. Furthermore, increased collaboration between national regulators & financial institutions is driving the growth of the RegTech market. However, privacy and security concerns hamper the growth of the RegTech market businesses are hesitant to adopt new technology because they are concerned about data breaches, regulatory noncompliance, and the potential exploitation of sensitive information. Moreover, varied and conflicting regulations across

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different jurisdictions hamper the growth of RegTech market. On the contrary, increased general data protection regulation concern across regions are beneficial for the RegTech market as companies seek technological solutions to easily manage and assure compliance with severe data protection requirements, boosting demand for novel tools and technology.

The RegTech market is segmented on the basis of component, deployment model, enterprise size, application, end users. Based on component, the market is bifurcated into solution and service. On the basis of deployment model, it is divided into on-premise, and cloud. By application, it is classified into anti-money laundering (AML) and fraud management, regulatory intelligence, risk & compliance management, regulatory reporting, and identity management. As per end user, it is segmented into banks, insurance companies, FinTech Firms, IT & Telecom, public sector, energy & utilities, and others. Region wise, it is analysed across North America, Europe, Asia-Pacific, and LAMEA.

The report analyzes the profiles of key players operating in the RegTech market such as ACTICO GmbH, Acuant, Inc., Ascent, Broadridge Financial Solutions, Inc., ComplyAdvantage, International Business Machines (IBM), MetricStream Inc., NICE Ltd., Thomson Reuters, and Wolters Kluwer N.V. These players have adopted various strategies to increase their market penetration and strengthen their position in the RegTech market.

#### Key Benefits for Stakeholders

- The study provides an in-depth analysis of the global RegTech market along with the current & future trends to illustrate the imminent investment pockets.
- Information about key drivers, restraints, & opportunities and their impact analysis on the global RegTech market size are provided in the report.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the global RegTech market from 2023 to 2032 is provided to determine the market potential.

□

Additional benefits you will get with this purchase are:

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Possible Customization with this report (with additional cost and timeline talk to the sales executive to know more)

- Investment Opportunities
- Market share analysis of players by products/segments
- Regulatory Guidelines
- Additional company profiles with specific to client's interest
- Additional country or region analysis- market size and forecast
- Market share analysis of players at global/region/country level
- SWOT Analysis

#### Key Market Segments

By Component

- Solution
- Service

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By Deployment Mode

- On-premise
- Cloud

By Enterprise Size

- Large Enterprises
- Small and Medium-sized Enterprises

By Application

- Anti-money laundering and Fraud Management
- Regulatory Intelligence
- Risk and Compliance Management
- Regulatory Reporting
- Identity Management

By End User

- IT and Telecom
- Public Sector
- Energy and Utilities
- Others
- Banks
- Insurance Companies
- FinTech Firms

By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- ASCENT
- NICE Ltd.
- Wolters Kluwer N.V
- METRICSTREAM INC.

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- IBM Corporation
- ACUANT, INC.
- ComplyAdvantage Limited
- ACTICO GMBH
- Thomson Reuters Corporation
- Broadridge Financial Solutions, Inc.

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