

Refurbished and Used Mobile Phones Market By Type (Refurbished Phone, Used Phone), By Price Range (Low Price (Below \$200), Mid Price (\$200 to \$500), Premium (Above \$500)), By Application (Individual, Businesses): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2023-01-01 | 273 pages | Allied Market Research

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Report description:

An original manufacturer-returned smartphone is one that is then sold at a reduced price by that manufacturer or one of its reliable partners. Similar to that, carriers like Verizon, AT&T, or any other carrier may also provide and sell non-factory refurbished smartphones. It might provide their own unique refurbished bargains, in which devices are discounted and come with a particular dedicated warranty. Typically, used phones won't come with the original box or all of the attachments. However, they frequently undergo testing and have warranties.

Rise in consumer dependency on smartphone devices and increase in the number of companies providing EMI options for phone are driving the growth of the market. In addition, the cost-efficiency of refurbished and used mobile phones fuels the growth of the refurbished and used mobile phones market. However, the scarcity of top models and limitation in warranty period of refurbished and used mobile phones limit the growth of the market. Conversely, rise in adaption of e-commerce platforms among buyers and sellers is anticipated to provide numerous opportunities for the expansion of the market during the forecast period. The refurbished and used mobile phones market is segmented into type, price range, application, and region. By type, the market is bifurcated into refurbished phones and used phones. By price range, it is divided into low-priced, mid-priced, and premium. By application, it is bifurcated into individuals and businesses. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The global refurbished and used mobile phones market is dominated by key players such as Apple Inc., Amazon, Samsung, Verizon Communications, Inc, Cashify, Walmart, eBay, Paytm, Huawei, AT&T Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

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- The study provides an in-depth analysis of the global refurbished and used mobile phones market forecast along with the current & future trends to explain the imminent investment pockets.
- information about key drivers, restraints, & opportunities and their impact analysis on global refurbished and used mobile phones market trends is provided in the report.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.
- The quantitative analysis of the market from 2022 to 2031 is provided to determine the market potential.

Key Market Segments

By Type

- Refurbished Phone
- Used Phone

By Price Range

- Low Price (Below \$200)
- Mid Price (\$200 to \$500)
- Premium (Above \$500)

By Application

- Individual
- Businesses

By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- India
- Japan
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Amazon.com, Inc.
- Apple Inc.
- cashify
- Paytm
- Samsung Electronics Co Ltd
- Walmart
- eBay

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- AT&T Inc.
- Huawei Technologies Co., Ltd.
- Verizon Communications, Inc.

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