

Real-Time Payments Market By Component (Solution, Services), By Deployment Mode (On-premises, Cloud), By Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises (SMEs)), By Industry Vertical (BFSI, IT and Telecommunications, Retail and e-commerce, Government, Energy and Utilities, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

A real-time payment (RTP) is a payment that is initiated and settled nearly instantaneously. A real-time payments rail is the digital infrastructure that facilitates real-time payments. Ideally, real-time payment networks provide 24x7x365 access, which means they are always online to process transfers. This includes weekends and holidays.

With evolving technologies, smartphones are increasingly available at reasonable prices and are becoming affordable for customers, which promotes growth of the real-time payment market. Furthermore, the widespread adoption of real-time payment channels among merchants, as well as the numerous benefits provided by real-time payments, drive market growth. These factors notably contribute to the growth of the global real-time payment market. However, risk in data breaches, security issues while conducting payments, and difficulties in the replacement process of point-of-sale (POS) terminal are some of the factors that hamper the market growth. On the contrary, payment industry is introducing a gradual shift toward a digital economy across several countries. In addition, rise in adoption of real-time payments across emerging economies and rapid digitalization in payments sector are expected to provide lucrative opportunities for the market growth in the coming years.

The real-time payment market is segmented into component, deployment mode, enterprise size, verticals and region. Based on component, it is segmented into solution and service. The solution segment is further segregated into payment gateway solution, payment processing solution, and payment security & fraud management solution. By payment method, it is sub segmented into cards, eWallet, automated clearing house (ACH), and others. The services segment is further divided into professional services and managed services. By deployment mode, the real-time payment market is segmented into on-premises and cloud. On the

basis of enterprise size, it is segmented into large enterprises and small & medium-sized enterprises (SMEs). On the basis of verticals, the real-time payment market is segmented into BFSI, IT and telecommunications, retail and e-commerce, government, energy and utilities, and others. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The report analyzes the top real-time payment companies operating in the market, such as ACI Worldwide, Inc., Cognizant, FIS Inc., Financial Software & Systems Pvt. Ltd., Finastra, Fiserv, Inc., Mastercard, Inc., Microsoft Corporation, Mindgate Solutions Private Limited, Montran Corp., PayPal Holdings, Inc., TCS, Temenos AG, Visa Inc., Volante Technologies Inc., Sila, and Rapyd. These players have adopted various strategies to increase their market penetration and strengthen their position in the real-time payment industry,

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the real-time payments market analysis from 2021 to 2031 to identify the prevailing real-time payments market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the real-time payments market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global real-time payments market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Component

- Solution
- Services
- Professional Services
- Managed Services

By Deployment Mode

- On-premises
- Cloud

By Enterprise Size

- Large Enterprises
- Small and Medium-sized Enterprises (SMEs)

By Industry Vertical

- BFSI
- IT and Telecommunications
- Retail and e-commerce
- Government
- Energy and Utilities
- Others

By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France

- Italy
- Spain
- Netherlands
- Rest Of Europe
- Asia-Pacific
- China
- India
- Japan
- Rest Of Asia-Pacific
- Australia
- Singapore
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- ACI Worldwide, Inc.
- Cognizant
- FIS Inc.
- Financial Software & Systems Pvt. Ltd.
- Finastra
- Fiserv, Inc.
- Mastercard, Inc.
- Microsoft Corporation
- Mindgate Solutions Private Limited
- Montran Corp.
- PayPal Holdings, Inc.
- TCS
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- Sila
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