

Plasma Powder Market By Application (Pet Food, Pig Feed, Poultry Feed, Aqua Feed, Ruminant Feed, Human Food, Others), By Source (Porcine, Bovine, Ovine, Others), By Form (Dry, Wet), By Sales Channel (Online, Offline): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2023-02-01 | 300 pages | Allied Market Research

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Report description:

The global plasma powder market is anticipated to reach \$4.3 billion by 2031, growing from \$2.7 billion in 2021 at a CAGR of 4.9% from 2022 to $2031. \square \square \square \square$

Plasma protein powder is used in the production of high-quality chunks and pate. It binds all tiny particles together and keeps water and fat in the matrix. This results in a consistent product with a juicy, elastic, and soft texture that our cats and dogs enjoy with every bite. The gelling and water binding capabilities are more pronounced at higher temperatures, which is a plus. These factors are anticipated to boost the plasma powder industry growth in the upcoming years.

The acceptability of blood-based products for livestock feed is anticipated to be hampered by a lack of public awareness and costly commercial investment. The rise in the cost of raw materials such as porcine, bovine, or ovine blood, that are necessary for the finished product is another hindrance to the market expansion. All of these issues are expected to limit the demand for plasma powder during the forecast period.

An increase in the number of pet food producers is examining the use of protein in addition to traditional animal protein to improve animal health owing to the rising pet adoption rates and increasing demand for high-protein pet products. Plasma protein in pet food formulation specifically helps formulation in increasing food palatability in a product. These are significant factors that are expected to boost the plasma powder market expansion.

The COVID-19 pandemic brought several uncertainties leading to severe economic losses as various businesses across the world were at a standstill. There were import-export restrictions laid down on major plasma powder producing countries such as the U.S. and China, which imposed significant challenges on the market As a result of the outbreak, the major manufacturers operating in the plasma powder market suffered a significant downfall in revenue generation. This is mainly due to the stoppage of

manufacturing and production facilities and the high operational cost involved. Also, stockpiling, delay of payments from vendors and other distributors, complexities in import-export trade, and other factors hampered the market during the pandemic.

The key players profiled in this report include Sonac, ACTIPRO, IQI Petfood, Shenzhen Taier, APC, Feed Stimulants, Otto Chemie Pvt. Ltd., British Aqua Feeds, UAP, and Lican Food.

Key Benefits For Stakeholders

- -This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the plasma powder market analysis from 2021 to 2031 to identify the prevailing plasma powder market opportunities.
- -The market research is offered along with information related to key drivers, restraints, and opportunities.
- -Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- -In-depth analysis of the plasma powder market segmentation assists to determine the prevailing market opportunities.
- -Major countries in each region are mapped according to their revenue contribution to the global market.
- -Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- -The report includes the analysis of the regional as well as global plasma powder market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Application

- Pet Food
- Pet Food
- Dog
- Cat
- Pig Feed
- Poultry Feed
- Aqua Feed
- Aqua Feed
- Fish
- Shrimp
- Ruminant Feed
- Human Food
- Others

By Source

- Porcine
- Bovine
- Ovine
- Others

By Form

- Dry
- Wet

By Sales Channel

- Offline
- Online

By Region

- North America
- U.S.
- Canada
- Mexico

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- Europe
- Germany
- UK
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- UAE
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- Sonac
- ACTIPRO
- IQI Petfood
- Shenzhen Taier
- APC
- FeedStimulants
- Otto Chemie Pvt. Ltd.
- British Aqua Feeds
- UAP
- Lican Food

Table of Contents:

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key market segments
- 1.3. Key benefits to the stakeholders
- 1.4. Research Methodology
- 1.4.1. Primary research
- 1.4.2. Secondary research
- 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

2.1. CXO Perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
- 3.2.1. Top impacting factors

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- 3.2.2. Top investment pockets
- 3.3. Porter's five forces analysis
- 3.4. Market dynamics
- 3.4.1. Drivers
- 3.4.2. Restraints
- 3.4.3. Opportunities
- 3.5. COVID-19 Impact Analysis on the market
- 3.6. Key Regulation Analysis
- 3.7. Market Share Analysis
- 3.8. Patent Landscape
- 3.9. Regulatory Guidelines
- 3.10. Value Chain Analysis

CHAPTER 4: PLASMA POWDER MARKET, BY APPLICATION

- 4.1. Overview
- 4.1.1. Market size and forecast
- 4.2. Pet Food
- 4.2.1. Key market trends, growth factors and opportunities
- 4.2.2. Market size and forecast, by region
- 4.2.3. Market share analysis by country
- 4.2.4. Pet Food Plasma Powder Market by Pet Food
- 4.2.4.1. Dog Market size and forecast, by region
- 4.2.4.2. Dog Market size and forecast, by country
- 4.2.4.3. Cat Market size and forecast, by region
- 4.2.4.4. Cat Market size and forecast, by country
- 4.3. Pig Feed
- 4.3.1. Key market trends, growth factors and opportunities
- 4.3.2. Market size and forecast, by region
- 4.3.3. Market share analysis by country
- 4.4. Poultry Feed
- 4.4.1. Key market trends, growth factors and opportunities
- 4.4.2. Market size and forecast, by region
- 4.4.3. Market share analysis by country
- 4.5. Agua Feed
- 4.5.1. Key market trends, growth factors and opportunities
- 4.5.2. Market size and forecast, by region
- 4.5.3. Market share analysis by country
- 4.5.4. Aqua Feed Plasma Powder Market by Aqua Feed
- 4.5.4.1. Fish Market size and forecast, by region
- 4.5.4.2. Fish Market size and forecast, by country
- 4.5.4.3. Shrimp Market size and forecast, by region
- 4.5.4.4. Shrimp Market size and forecast, by country
- 4.6. Ruminant Feed
- 4.6.1. Key market trends, growth factors and opportunities
- 4.6.2. Market size and forecast, by region
- 4.6.3. Market share analysis by country
- 4.7. Human Food
- 4.7.1. Key market trends, growth factors and opportunities

Scotts International, EU Vat number: PL 6772247784

- 4.7.2. Market size and forecast, by region
- 4.7.3. Market share analysis by country
- 4.8. Others
- 4.8.1. Key market trends, growth factors and opportunities
- 4.8.2. Market size and forecast, by region
- 4.8.3. Market share analysis by country

CHAPTER 5: PLASMA POWDER MARKET, BY SOURCE

- 5.1. Overview
- 5.1.1. Market size and forecast
- 5.2. Porcine
- 5.2.1. Key market trends, growth factors and opportunities
- 5.2.2. Market size and forecast, by region
- 5.2.3. Market share analysis by country
- 5.3. Bovine
- 5.3.1. Key market trends, growth factors and opportunities
- 5.3.2. Market size and forecast, by region
- 5.3.3. Market share analysis by country
- 5.4. Ovine
- 5.4.1. Key market trends, growth factors and opportunities
- 5.4.2. Market size and forecast, by region
- 5.4.3. Market share analysis by country
- 5.5. Others
- 5.5.1. Key market trends, growth factors and opportunities
- 5.5.2. Market size and forecast, by region
- 5.5.3. Market share analysis by country

CHAPTER 6: PLASMA POWDER MARKET, BY FORM

- 6.1. Overview
- 6.1.1. Market size and forecast
- 6.2. Dry
- 6.2.1. Key market trends, growth factors and opportunities
- 6.2.2. Market size and forecast, by region
- 6.2.3. Market share analysis by country
- 6.3. Wet
- 6.3.1. Key market trends, growth factors and opportunities
- 6.3.2. Market size and forecast, by region
- 6.3.3. Market share analysis by country

CHAPTER 7: PLASMA POWDER MARKET, BY SALES CHANNEL

- 7.1. Overview
- 7.1.1. Market size and forecast
- 7.2. Online
- 7.2.1. Key market trends, growth factors and opportunities
- 7.2.2. Market size and forecast, by region
- 7.2.3. Market share analysis by country
- 7.3. Offline
- 7.3.1. Key market trends, growth factors and opportunities
- 7.3.2. Market size and forecast, by region
- 7.3.3. Market share analysis by country

Scotts International, EU Vat number: PL 6772247784

CHAPTER 8: PLASMA POWDER MARKET, BY REGION

- 8.1. Overview
- 8.1.1. Market size and forecast By Region
- 8.2. North America
- 8.2.1. Key trends and opportunities
- 8.2.2. Market size and forecast, by Application
- 8.2.2.1. North America Pet Food Plasma Powder Market by Pet Food
- 8.2.2.2. North America Aqua Feed Plasma Powder Market by Aqua Feed
- 8.2.3. Market size and forecast, by Source
- 8.2.4. Market size and forecast, by Form
- 8.2.5. Market size and forecast, by Sales Channel
- 8.2.6. Market size and forecast, by country
- 8.2.6.1. U.S.
- 8.2.6.1.1. Key market trends, growth factors and opportunities
- 8.2.6.1.2. Market size and forecast, by Application
- 8.2.6.1.2.1. U.S. Pet Food Plasma Powder Market by Pet Food
- 8.2.6.1.2.2. U.S. Aqua Feed Plasma Powder Market by Aqua Feed
- 8.2.6.1.3. Market size and forecast, by Source
- 8.2.6.1.4. Market size and forecast, by Form
- 8.2.6.1.5. Market size and forecast, by Sales Channel
- 8.2.6.2. Canada
- 8.2.6.2.1. Key market trends, growth factors and opportunities
- 8.2.6.2.2. Market size and forecast, by Application
- 8.2.6.2.2.1. Canada Pet Food Plasma Powder Market by Pet Food
- 8.2.6.2.2. Canada Aqua Feed Plasma Powder Market by Aqua Feed
- 8.2.6.2.3. Market size and forecast, by Source
- 8.2.6.2.4. Market size and forecast, by Form
- 8.2.6.2.5. Market size and forecast, by Sales Channel
- 8.2.6.3. Mexico
- 8.2.6.3.1. Key market trends, growth factors and opportunities
- 8.2.6.3.2. Market size and forecast, by Application
- 8.2.6.3.2.1. Mexico Pet Food Plasma Powder Market by Pet Food
- 8.2.6.3.2.2. Mexico Agua Feed Plasma Powder Market by Agua Feed
- 8.2.6.3.3. Market size and forecast, by Source
- 8.2.6.3.4. Market size and forecast, by Form
- 8.2.6.3.5. Market size and forecast, by Sales Channel
- 8.3. Europe
- 8.3.1. Key trends and opportunities
- 8.3.2. Market size and forecast, by Application
- 8.3.2.1. Europe Pet Food Plasma Powder Market by Pet Food
- 8.3.2.2. Europe Aqua Feed Plasma Powder Market by Aqua Feed
- 8.3.3. Market size and forecast, by Source
- 8.3.4. Market size and forecast, by Form
- 8.3.5. Market size and forecast, by Sales Channel
- 8.3.6. Market size and forecast, by country
- 8.3.6.1. Germany
- 8.3.6.1.1. Key market trends, growth factors and opportunities

Scotts International, EU Vat number: PL 6772247784

- 8.3.6.1.2. Market size and forecast, by Application
- 8.3.6.1.2.1. Germany Pet Food Plasma Powder Market by Pet Food
- 8.3.6.1.2.2. Germany Aqua Feed Plasma Powder Market by Aqua Feed
- 8.3.6.1.3. Market size and forecast, by Source
- 8.3.6.1.4. Market size and forecast, by Form
- 8.3.6.1.5. Market size and forecast, by Sales Channel
- 8.3.6.2. UK
- 8.3.6.2.1. Key market trends, growth factors and opportunities
- 8.3.6.2.2. Market size and forecast, by Application
- 8.3.6.2.2.1. UK Pet Food Plasma Powder Market by Pet Food
- 8.3.6.2.2.2. UK Agua Feed Plasma Powder Market by Agua Feed
- 8.3.6.2.3. Market size and forecast, by Source
- 8.3.6.2.4. Market size and forecast, by Form
- 8.3.6.2.5. Market size and forecast, by Sales Channel
- 8.3.6.3. France
- 8.3.6.3.1. Key market trends, growth factors and opportunities
- 8.3.6.3.2. Market size and forecast, by Application
- 8.3.6.3.2.1. France Pet Food Plasma Powder Market by Pet Food
- 8.3.6.3.2.2. France Aqua Feed Plasma Powder Market by Aqua Feed
- 8.3.6.3.3. Market size and forecast, by Source
- 8.3.6.3.4. Market size and forecast, by Form
- 8.3.6.3.5. Market size and forecast, by Sales Channel
- 8.3.6.4. Spain
- 8.3.6.4.1. Key market trends, growth factors and opportunities
- 8.3.6.4.2. Market size and forecast, by Application
- 8.3.6.4.2.1. Spain Pet Food Plasma Powder Market by Pet Food
- 8.3.6.4.2.2. Spain Aqua Feed Plasma Powder Market by Aqua Feed
- 8.3.6.4.3. Market size and forecast, by Source
- 8.3.6.4.4. Market size and forecast, by Form
- 8.3.6.4.5. Market size and forecast, by Sales Channel
- 8.3.6.5. Italy
- 8.3.6.5.1. Key market trends, growth factors and opportunities
- 8.3.6.5.2. Market size and forecast, by Application
- 8.3.6.5.2.1. Italy Pet Food Plasma Powder Market by Pet Food
- 8.3.6.5.2.2. Italy Aqua Feed Plasma Powder Market by Aqua Feed
- 8.3.6.5.3. Market size and forecast, by Source
- 8.3.6.5.4. Market size and forecast, by Form
- 8.3.6.5.5. Market size and forecast, by Sales Channel
- 8.3.6.6. Rest of Europe
- 8.3.6.6.1. Key market trends, growth factors and opportunities
- 8.3.6.6.2. Market size and forecast, by Application
- 8.3.6.6.2.1. Rest of Europe Pet Food Plasma Powder Market by Pet Food
- 8.3.6.6.2.2. Rest of Europe Agua Feed Plasma Powder Market by Agua Feed
- 8.3.6.6.3. Market size and forecast, by Source
- 8.3.6.6.4. Market size and forecast, by Form
- 8.3.6.6.5. Market size and forecast, by Sales Channel
- 8.4. Asia-Pacific

Scotts International, EU Vat number: PL 6772247784

- 8.4.1. Key trends and opportunities
- 8.4.2. Market size and forecast, by Application
- 8.4.2.1. Asia-Pacific Pet Food Plasma Powder Market by Pet Food
- 8.4.2.2. Asia-Pacific Aqua Feed Plasma Powder Market by Aqua Feed
- 8.4.3. Market size and forecast, by Source
- 8.4.4. Market size and forecast, by Form
- 8.4.5. Market size and forecast, by Sales Channel
- 8.4.6. Market size and forecast, by country
- 8.4.6.1. China
- 8.4.6.1.1. Key market trends, growth factors and opportunities
- 8.4.6.1.2. Market size and forecast, by Application
- 8.4.6.1.2.1. China Pet Food Plasma Powder Market by Pet Food
- 8.4.6.1.2.2. China Aqua Feed Plasma Powder Market by Aqua Feed
- 8.4.6.1.3. Market size and forecast, by Source
- 8.4.6.1.4. Market size and forecast, by Form
- 8.4.6.1.5. Market size and forecast, by Sales Channel
- 8.4.6.2. Japan
- 8.4.6.2.1. Key market trends, growth factors and opportunities
- 8.4.6.2.2. Market size and forecast, by Application
- 8.4.6.2.2.1. Japan Pet Food Plasma Powder Market by Pet Food
- 8.4.6.2.2.2. Japan Aqua Feed Plasma Powder Market by Aqua Feed
- 8.4.6.2.3. Market size and forecast, by Source
- 8.4.6.2.4. Market size and forecast, by Form
- 8.4.6.2.5. Market size and forecast, by Sales Channel
- 8.4.6.3. India
- 8.4.6.3.1. Key market trends, growth factors and opportunities
- 8.4.6.3.2. Market size and forecast, by Application
- 8.4.6.3.2.1. India Pet Food Plasma Powder Market by Pet Food
- 8.4.6.3.2.2. India Aqua Feed Plasma Powder Market by Aqua Feed
- 8.4.6.3.3. Market size and forecast, by Source
- 8.4.6.3.4. Market size and forecast, by Form
- 8.4.6.3.5. Market size and forecast, by Sales Channel
- 8.4.6.4. South Korea
- 8.4.6.4.1. Key market trends, growth factors and opportunities
- 8.4.6.4.2. Market size and forecast, by Application
- 8.4.6.4.2.1. South Korea Pet Food Plasma Powder Market by Pet Food
- 8.4.6.4.2.2. South Korea Aqua Feed Plasma Powder Market by Aqua Feed
- 8.4.6.4.3. Market size and forecast, by Source
- 8.4.6.4.4. Market size and forecast, by Form
- 8.4.6.4.5. Market size and forecast, by Sales Channel
- 8.4.6.5. Australia
- 8.4.6.5.1. Key market trends, growth factors and opportunities
- 8.4.6.5.2. Market size and forecast, by Application
- 8.4.6.5.2.1. Australia Pet Food Plasma Powder Market by Pet Food
- 8.4.6.5.2.2. Australia Aqua Feed Plasma Powder Market by Aqua Feed
- 8.4.6.5.3. Market size and forecast, by Source
- 8.4.6.5.4. Market size and forecast, by Form

Scotts International, EU Vat number: PL 6772247784

- 8.4.6.5.5. Market size and forecast, by Sales Channel
- 8.4.6.6. Rest of Asia-Pacific
- 8.4.6.6.1. Key market trends, growth factors and opportunities
- 8.4.6.6.2. Market size and forecast, by Application
- 8.4.6.6.2.1. Rest of Asia-Pacific Pet Food Plasma Powder Market by Pet Food
- 8.4.6.6.2.2. Rest of Asia-Pacific Aqua Feed Plasma Powder Market by Aqua Feed
- 8.4.6.3. Market size and forecast, by Source
- 8.4.6.6.4. Market size and forecast, by Form
- 8.4.6.6.5. Market size and forecast, by Sales Channel
- 8.5. LAMEA
- 8.5.1. Key trends and opportunities
- 8.5.2. Market size and forecast, by Application
- 8.5.2.1. LAMEA Pet Food Plasma Powder Market by Pet Food
- 8.5.2.2. LAMEA Aqua Feed Plasma Powder Market by Aqua Feed
- 8.5.3. Market size and forecast, by Source
- 8.5.4. Market size and forecast, by Form
- 8.5.5. Market size and forecast, by Sales Channel
- 8.5.6. Market size and forecast, by country
- 8.5.6.1. Brazil
- 8.5.6.1.1. Key market trends, growth factors and opportunities
- 8.5.6.1.2. Market size and forecast, by Application
- 8.5.6.1.2.1. Brazil Pet Food Plasma Powder Market by Pet Food
- 8.5.6.1.2.2. Brazil Aqua Feed Plasma Powder Market by Aqua Feed
- 8.5.6.1.3. Market size and forecast, by Source
- 8.5.6.1.4. Market size and forecast, by Form
- 8.5.6.1.5. Market size and forecast, by Sales Channel
- 8.5.6.2. UAE
- 8.5.6.2.1. Key market trends, growth factors and opportunities
- 8.5.6.2.2. Market size and forecast, by Application
- 8.5.6.2.2.1. UAE Pet Food Plasma Powder Market by Pet Food
- 8.5.6.2.2.2. UAE Aqua Feed Plasma Powder Market by Aqua Feed
- 8.5.6.2.3. Market size and forecast, by Source
- 8.5.6.2.4. Market size and forecast, by Form
- 8.5.6.2.5. Market size and forecast, by Sales Channel
- 8.5.6.3. Saudi Arabia
- 8.5.6.3.1. Key market trends, growth factors and opportunities
- 8.5.6.3.2. Market size and forecast, by Application
- 8.5.6.3.2.1. Saudi Arabia Pet Food Plasma Powder Market by Pet Food
- 8.5.6.3.2.2. Saudi Arabia Aqua Feed Plasma Powder Market by Aqua Feed
- 8.5.6.3.3. Market size and forecast, by Source
- 8.5.6.3.4. Market size and forecast, by Form
- 8.5.6.3.5. Market size and forecast, by Sales Channel
- 8.5.6.4. South Africa
- 8.5.6.4.1. Key market trends, growth factors and opportunities
- 8.5.6.4.2. Market size and forecast, by Application
- 8.5.6.4.2.1. South Africa Pet Food Plasma Powder Market by Pet Food
- 8.5.6.4.2.2. South Africa Aqua Feed Plasma Powder Market by Aqua Feed

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- 8.5.6.4.3. Market size and forecast, by Source
- 8.5.6.4.4. Market size and forecast, by Form
- 8.5.6.4.5. Market size and forecast, by Sales Channel
- 8.5.6.5. Rest of LAMEA
- 8.5.6.5.1. Key market trends, growth factors and opportunities
- 8.5.6.5.2. Market size and forecast, by Application
- 8.5.6.5.2.1. Rest of LAMEA Pet Food Plasma Powder Market by Pet Food
- 8.5.6.5.2.2. Rest of LAMEA Aqua Feed Plasma Powder Market by Aqua Feed
- 8.5.6.5.3. Market size and forecast, by Source
- 8.5.6.5.4. Market size and forecast, by Form
- 8.5.6.5.5. Market size and forecast, by Sales Channel

CHAPTER 9: COMPETITIVE LANDSCAPE

- 9.1. Introduction
- 9.2. Top winning strategies
- 9.3. Product Mapping of Top 10 Player
- 9.4. Competitive Dashboard
- 9.5. Competitive Heatmap
- 9.6. Top player positioning, 2021

CHAPTER 10: COMPANY PROFILES

- 10.1. Sonac
- 10.1.1. Company overview
- 10.1.2. Key Executives
- 10.1.3. Company snapshot
- 10.2. ACTIPRO
- 10.2.1. Company overview
- 10.2.2. Key Executives
- 10.2.3. Company snapshot
- 10.3. IQI Petfood
- 10.3.1. Company overview
- 10.3.2. Key Executives
- 10.3.3. Company snapshot
- 10.4. Shenzhen Taier
- 10.4.1. Company overview
- 10.4.2. Key Executives
- 10.4.3. Company snapshot
- 10.5. APC
- 10.5.1. Company overview
- 10.5.2. Key Executives
- 10.5.3. Company snapshot
- 10.6. FeedStimulants
- 10.6.1. Company overview
- 10.6.2. Key Executives
- 10.6.3. Company snapshot
- 10.7. Otto Chemie Pvt. Ltd.
- 10.7.1. Company overview
- 10.7.2. Key Executives
- 10.7.3. Company snapshot

Scotts International, EU Vat number: PL 6772247784

- 10.8. British Aqua Feeds
- 10.8.1. Company overview
- 10.8.2. Key Executives
- 10.8.3. Company snapshot
- 10.9. UAP
- 10.9.1. Company overview
- 10.9.2. Key Executives
- 10.9.3. Company snapshot
- 10.10. Lican Food
- 10.10.1. Company overview
- 10.10.2. Key Executives
- 10.10.3. Company snapshot



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