

**Paraffin Oil Market By Grade (Technical, Pharmaceutical, Cosmetics), By Application (Cosmetic and Personal Care, Pharmaceuticals, Food, Textiles, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031**

Market Report | 2022-09-01 | 280 pages | Allied Market Research

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**Report description:**

The paraffin oil market was valued at \$2.2 billion in 2021, and is projected to reach \$3.3 billion by 2031, growing at a CAGR of 4.4% from 2022 to 2031.

Paraffin oil is colorless, highly refined, and odorless mineral oil and is usually a by-product of petroleum. Paraffin oil, also known as liquid paraffin oil or mineral oil, is obtained in the crude oil distillation process. Paraffin oil and paraffin-based oil mixtures are used in the packaging business to provide freshness seals, gloss, grease barriers, and moisture to the package. In recent years, paraffin oil has found a numerous range of medical, industrial, and cosmetic uses. It is mostly used as a laxative to treat constipation. It decreases fine lines from the face and softens skin. It also helps treat scalp problems with dry skin like dandruff.

For the purpose of analysis, the paraffin oil market scope covers segments by grade, utility, application, and region. The report outlines the details about paraffin oil grades including technical, pharmaceutical and cosmetics. The use of paraffin oil in various end-use industries, including cosmetics & personal care, pharmaceuticals, food, textiles and others are analyzed in the report. Moreover, it analyzes the current market trends of paraffin oil across different regions such as North America, Europe, Asia-Pacific, and LAMEA and suggests the future growth opportunities.

The growth drivers, restraints, and opportunities are explained in the report to better understand the market dynamics. This report further highlights the key areas of investment. In addition, it includes Porter's five forces analysis to understand the competitive scenario of the industry and role of each stakeholder. Value chain analysis for this industry, which includes R&D, components manufacturers, assembly, programming & testing, marketing & sales, customers, and post-sales services, is explained. The report features the strategies adopted by key market players to maintain their foothold in the market.

Furthermore, it highlights the competitive landscape of the key players to increase their market share and sustain intense competition in the industry.

In addition, the report covers profiles of key industry participants such as The major players operating in the global Paraffin oil

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market include BASF SE, Baker Hughes, BP plc, Cepsa, China National Petroleum Corporation, Evonik, Eni S.P.A, Exxon Mobil, Gulf Oil International, Honeywell International, HollyFrontier Refining & Marketing LLC, Linde Plc, Mitsui Chemicals, Sasol, and Shell Plc.

#### Key Benefits For Stakeholders

-This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the paraffin oil market analysis from 2021 to 2031 to identify the prevailing paraffin oil market opportunities.

-The market research is offered along with information related to key drivers, restraints, and opportunities.

-Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

-In-depth analysis of the paraffin oil market segmentation assists to determine the prevailing market opportunities.

-Major countries in each region are mapped according to their revenue contribution to the global market.

-Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

-The report includes the analysis of the regional as well as global paraffin oil market trends, key players, market segments, application areas, and market growth strategies.

#### Key Market Segments

##### By Grade

- Technical
- Pharmaceutical
- Cosmetics

##### By Application

- Cosmetic and Personal Care
- Pharmaceuticals

- Food
- Textiles
- Others

##### By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- UK
- France
- Spain
- Italy
- Rest Of Europe
- Asia-Pacific
- China
- India
- Japan
- South Korea
- Australia
- Rest Of Asia-Pacific
- LAMEA
- Brazil
- Saudi Arabia

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- South Africa
- Rest Of LAMEA
- Key Market Players
- BASF SE
- BAKER HUGHES
- BP plc
- Cepsa
- China National Petroleum Corporation
- evonik industries ag
- Eni S.P.A
- Exxon Mobil Corporation
- gulf oil international group
- Honeywell International Inc.
- HollyFrontier Refining and Marketing LLC
- Linde plc
- Mitsui Chemicals
- Sasol Limited
- Royal Dutch Shell Plc

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