

Organic Pigments Market By Type (Azo Pigments, Phthalocyanine Pigments, High Performance Pigments (HPPs), Alizarin, Arylide, Others), By End Use Industry (Paints and Coatings, Automotive, Plastics, Printing Inks, Packaging, Textile, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

The organic pigments market attained \$5.6 billion in 2021 and is projected to reach \$8.4 billion by 2031, growing at a CAGR of 4.2% from 2022 to 2031.

Organic pigment-colored substance is generated from a plant with pigment properties. It is a class of insoluble organic compounds with a high coloring strength and qualities such as resistance to sunlight & flooding, resistance to acids & alkalis, resistance to organic solvents, resistance to heat, and excellent dispersion properties. They are utilized in ink, paint, and the production of polymers & rubber. As a filler and reinforcing agent, it is utilized in numerous applications, such as coloring agents for plastics and synthetic fibers and in the rubber sector.

In industries such as cosmetics, textiles, medicines, and polymers, the demand for pigments that are durable, temperature-resistant, and highly concentrated has expanded due to favorable regulatory regimes. The market is growing because more high-performance pigments are being used in a variety of end-use industries around the world. In addition, rising income levels and population increase will accelerate the market growth rate for high performance pigments. In addition, a growing awareness of the climate and a sound regulatory framework will drive market value expansion. It is anticipated that the increase in the number of cars and construction activities, as well as the rapid industrial expansion of industries such as plastics, textiles, and infrastructure, will stimulate the growth of the market. The increasing demand for inorganic pigments poses a commercial issue. Even more than organic pigments, inorganic pigments are in high demand. In recent years, this product's price has steadily grown. These elements may inhibit the demand for organic pigments. The market for inorganic pigments features a vast array of replacements and products. Due to these market obstacles, there may be a major decline in demand for organic pigments.

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The market is challenged by several substitutes and alternatives. These characteristics may result in intense competition among these markets. All of these obstacles can hinder the market expansion rate for organic pigments. Demand from rising economies will generate numerous market expansion opportunities. The building industry is the fastest-growing sector for organic pigments. Particularly prevalent in contemporary architecture is the use of organic colors. Not only are the exteriors of the buildings and structures attractive, however they also have wall-protecting elements. Numerous end-users are attracted to organic pigments for these reasons. The delicate, brilliant hue of this organic pigment is beneficial in numerous constructions. Most structures in developing countries demand strong tinting strength and good dispersion.

The organic pigments market is segmented into type, end-use industry, and region. Depending on type, the market is divided into azo pigments, phthalocyanine pigments, high-performance pigments, alizarin, arylide, and others. On the basis of end-use industry, it is categorized into paints & coatings, automotive, plastics, printing inks, packaging, textile, and others. Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The major players operating in the global organic pigments market are BASF SE, Clariant, DIC Corporation, Ferro Corporation, LANXESS, Sudarshan Chemical Industries Limited, Sun Chemical, Synthesia a.s., TOYOCOLOR CO., LTD, and Trust Chem Co. Ltd. Other players operating in the market are Heubach GmbH, Dainichiseika Color & Chemicals Mfg. Co. Ltd, Changzhou Longyu Pigment Chemical Co. Ltd, Pidilite Industries Ltd and Sensient Technologies Corporation.

Key findings of the study

On the basis of type, the high-performance pigments (HPPs) segment is expected to grow at a CAGR of 4.7%, in terms of revenue, during the forecast period.

Depending on the end-use industry, the paints and coatings segment is expected to grow at high CAGR in terms of revenue, during the forecast period.

Region-wise, Asia-Pacific garnered the highest share in 2021 in terms of revenue.

Key Benefits For Stakeholders

-This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the organic pigments market analysis from 2021 to 2031 to identify the prevailing organic pigments market opportunities.

-The market research is offered along with information related to key drivers, restraints, and opportunities.

-Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

-In-depth analysis of the organic pigments market segmentation assists to determine the prevailing market opportunities.

-Major countries in each region are mapped according to their revenue contribution to the global market.

-Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

-The report includes the analysis of the regional as well as global organic pigments market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Type

- Azo Pigments
- Phthalocyanine Pigments
- High Performance Pigments (HPPs)
- Alizarin
- Arylide
- Others

By End Use Industry

- Textile
- Others
- Paints and Coatings
- Automotive
- Plastics

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- Printing Inks
- Packaging
- By Region
- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- UK
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- India
- Japan
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- LANXESS
- Clariant
- Synthesia a.s.
- Sudarshan Chemical Industries Limited
- Trust Chem Co. Ltd
- TOYOCOLOR CO., LTD
- dic corporation
- BASF SE
- Sun Chemical
- Ferro Corporation

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