

Navigation Lighting Market By Type (Low light intensity, Medium light intensity, High light intensity), By End-User (Marine, Aerospace): Global Opportunity Analysis and Industry Forecast, 2021-2030

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Report description:

On watercraft, aircraft, and spacecraft, navigation lights are used as white or colored illumination equipment. They give visual signaling as well as awareness of craft and vessel condition, position, and direction, which is especially crucial during nighttime vehicle operation. Personnel on land, such as an aircraft controller, ground crew, marina yard manager, and marina yard crew can also see the position or movement of the boat using navigation lights. Running lights, nautical lanterns, and signaling lights are various terms for navigation lights. These navigation lights were first used in the United States in 1838, and subsequently in the United Kingdom in 1849. These guidelines were officially adopted internationally in 1897. The colors of the lights were standardized according to a set of standards enacted in the United Kingdom. Three colors were chosen based on this rule, green, red, and white. These three colors are still used in marine navigation illumination today.

The use of LED for manufacturing of navigation lights is gaining huge traction because of LEDs' qualities such as energy efficient, last longer, durable, and provide better light quality when compared to other lights. LEDs emit light in only one direction, eliminating the need for reflectors and diffusers that trap light. LEDs are more efficient in many applications because of this property.

The main purpose of a navigation lighting system is to keep vehicles from colliding. Lights are essential for all types of vehicles, whether little or large, as part of their navigation system. Navigation lights are illuminating equipment that are installed on aircraft and maritime boats for the purpose of navigation.

The COVID-19 epidemic created a slew of uncertainties, resulting in significant financial losses for a variety of businesses. Lockdown limitations enforced by multiple governments, as well as travel restrictions imposed between different countries, have had a severe influence on the global navigation lighting business. The closure of seaports and airports, as well as closed borders and import-export bans, further impeded the supply of raw materials, affecting the navigation lighting industry negatively. The key players profiled in this report include Glaxo AS, Aveo Engineering Group, S.R.O., Hella Marine, Perko Inc., Lutron

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Electronics Co., Inc, Canepa & Campi, Den Haan Rotterdam, FAMOR S.A., and TRANBERG.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the navigation lighting market analysis from 2021 to 2030 to identify the prevailing navigation lighting market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the navigation lighting market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global navigation lighting market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By End-User

- Marine
- Aerospace

By Type

- Low light intensity
- Medium light intensity
- High light intensity

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- U.K.
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
- Rest Of Asia Pacific
- LAMEA
- Brazil
- Saudi Arabia
- UAE
- South Africa
- Rest of LAMEA
- Key Market Players

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- Glamox AS
- Aveo Engineering Group, s.r.o.
- Hella Marine
- Perko Inc.
- Vega Global
- Lutron Electronics Co., Inc
- Canepa & Campi
- Den Haan Rotterdam
- FAMOR S.A.
- TRANBERG

Table of Contents:

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key market segments
- 1.3.Key benefits to the stakeholders
- 1.4.Research Methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO Perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Top player positioning
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.2.Restraints
 - 3.5.3.Opportunities
- 3.6.COVID-19 Impact Analysis on the market
- 3.7.Value Chain Analysis
- 3.8.Key Regulation Analysis
- 3.9.Patent Landscape
- 3.10.Market Share Analysis
- 3.11.Regulatory Guidelines

CHAPTER 4: NAVIGATION LIGHTING MARKET, BY TYPE

- 4.1 Overview
 - 4.1.1 Market size and forecast
- 4.2 Low light intensity
 - 4.2.1 Key market trends, growth factors and opportunities
 - 4.2.2 Market size and forecast, by region
 - 4.2.3 Market analysis by country
- 4.3 Medium light intensity

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- 4.3.1 Key market trends, growth factors and opportunities
- 4.3.2 Market size and forecast, by region
- 4.3.3 Market analysis by country
- 4.4 High light intensity
 - 4.4.1 Key market trends, growth factors and opportunities
 - 4.4.2 Market size and forecast, by region
 - 4.4.3 Market analysis by country

CHAPTER 5: NAVIGATION LIGHTING MARKET, BY END-USER

- 5.1 Overview
 - 5.1.1 Market size and forecast
- 5.2 Marine
 - 5.2.1 Key market trends, growth factors and opportunities
 - 5.2.2 Market size and forecast, by region
 - 5.2.3 Market analysis by country
- 5.3 Aerospace
 - 5.3.1 Key market trends, growth factors and opportunities
 - 5.3.2 Market size and forecast, by region
 - 5.3.3 Market analysis by country

CHAPTER 6: NAVIGATION LIGHTING MARKET, BY REGION

- 6.1 Overview
 - 6.1.1 Market size and forecast
- 6.2 North America
 - 6.2.1 Key trends and opportunities
 - 6.2.2 North America Market size and forecast, by Type
 - 6.2.3 North America Market size and forecast, by End-User
 - 6.2.4 North America Market size and forecast, by country
 - 6.2.4.1 U.S.
 - 6.2.4.1.1 Market size and forecast, by Type
 - 6.2.4.1.2 Market size and forecast, by End-User
 - 6.2.4.2 Canada
 - 6.2.4.2.1 Market size and forecast, by Type
 - 6.2.4.2.2 Market size and forecast, by End-User
 - 6.2.4.3 Mexico
 - 6.2.4.3.1 Market size and forecast, by Type
 - 6.2.4.3.2 Market size and forecast, by End-User
- 6.3 Europe
 - 6.3.1 Key trends and opportunities
 - 6.3.2 Europe Market size and forecast, by Type
 - 6.3.3 Europe Market size and forecast, by End-User
 - 6.3.4 Europe Market size and forecast, by country
 - 6.3.4.1 Germany
 - 6.3.4.1.1 Market size and forecast, by Type
 - 6.3.4.1.2 Market size and forecast, by End-User
 - 6.3.4.2 U.K.
 - 6.3.4.2.1 Market size and forecast, by Type
 - 6.3.4.2.2 Market size and forecast, by End-User
 - 6.3.4.3 France

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- 6.3.4.3.1 Market size and forecast, by Type
- 6.3.4.3.2 Market size and forecast, by End-User
- 6.3.4.4 Spain
 - 6.3.4.4.1 Market size and forecast, by Type
 - 6.3.4.4.2 Market size and forecast, by End-User
- 6.3.4.5 Italy
 - 6.3.4.5.1 Market size and forecast, by Type
 - 6.3.4.5.2 Market size and forecast, by End-User
- 6.3.4.6 Rest of Europe
 - 6.3.4.6.1 Market size and forecast, by Type
 - 6.3.4.6.2 Market size and forecast, by End-User
- 6.4 Asia-Pacific
 - 6.4.1 Key trends and opportunities
 - 6.4.2 Asia-Pacific Market size and forecast, by Type
 - 6.4.3 Asia-Pacific Market size and forecast, by End-User
 - 6.4.4 Asia-Pacific Market size and forecast, by country
 - 6.4.4.1 China
 - 6.4.4.1.1 Market size and forecast, by Type
 - 6.4.4.1.2 Market size and forecast, by End-User
 - 6.4.4.2 Japan
 - 6.4.4.2.1 Market size and forecast, by Type
 - 6.4.4.2.2 Market size and forecast, by End-User
 - 6.4.4.3 India
 - 6.4.4.3.1 Market size and forecast, by Type
 - 6.4.4.3.2 Market size and forecast, by End-User
 - 6.4.4.4 South Korea
 - 6.4.4.4.1 Market size and forecast, by Type
 - 6.4.4.4.2 Market size and forecast, by End-User
 - 6.4.4.5 Australia
 - 6.4.4.5.1 Market size and forecast, by Type
 - 6.4.4.5.2 Market size and forecast, by End-User
 - 6.4.4.6 Rest Of Asia Pacific
 - 6.4.4.6.1 Market size and forecast, by Type
 - 6.4.4.6.2 Market size and forecast, by End-User
 - 6.5 LAMEA
 - 6.5.1 Key trends and opportunities
 - 6.5.2 LAMEA Market size and forecast, by Type
 - 6.5.3 LAMEA Market size and forecast, by End-User
 - 6.5.4 LAMEA Market size and forecast, by country
 - 6.5.4.1 Brazil
 - 6.5.4.1.1 Market size and forecast, by Type
 - 6.5.4.1.2 Market size and forecast, by End-User
 - 6.5.4.2 Saudi Arabia
 - 6.5.4.2.1 Market size and forecast, by Type
 - 6.5.4.2.2 Market size and forecast, by End-User
 - 6.5.4.3 UAE
 - 6.5.4.3.1 Market size and forecast, by Type

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- 6.5.4.3.2 Market size and forecast, by End-User
- 6.5.4.4 South Africa
 - 6.5.4.4.1 Market size and forecast, by Type
 - 6.5.4.4.2 Market size and forecast, by End-User
- 6.5.4.5 Rest of LAMEA
 - 6.5.4.5.1 Market size and forecast, by Type
 - 6.5.4.5.2 Market size and forecast, by End-User

CHAPTER 7: COMPANY LANDSCAPE

- 7.1. Introduction
- 7.2. Top winning strategies
- 7.3. Product Mapping of Top 10 Player
- 7.4. Competitive Dashboard
- 7.5. Competitive Heatmap
- 7.6. Key developments

CHAPTER 8: COMPANY PROFILES

- 8.1 Glamox AS
 - 8.1.1 Company overview
 - 8.1.2 Company snapshot
 - 8.1.3 Operating business segments
 - 8.1.4 Product portfolio
 - 8.1.5 Business performance
 - 8.1.6 Key strategic moves and developments
- 8.2 Aveo Engineering Group, s.r.o.
 - 8.2.1 Company overview
 - 8.2.2 Company snapshot
 - 8.2.3 Operating business segments
 - 8.2.4 Product portfolio
 - 8.2.5 Business performance
 - 8.2.6 Key strategic moves and developments
- 8.3 Hella Marine
 - 8.3.1 Company overview
 - 8.3.2 Company snapshot
 - 8.3.3 Operating business segments
 - 8.3.4 Product portfolio
 - 8.3.5 Business performance
 - 8.3.6 Key strategic moves and developments
- 8.4 Perko Inc.
 - 8.4.1 Company overview
 - 8.4.2 Company snapshot
 - 8.4.3 Operating business segments
 - 8.4.4 Product portfolio
 - 8.4.5 Business performance
 - 8.4.6 Key strategic moves and developments
- 8.5 Vega Global
 - 8.5.1 Company overview
 - 8.5.2 Company snapshot
 - 8.5.3 Operating business segments

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- 8.5.4 Product portfolio
- 8.5.5 Business performance
- 8.5.6 Key strategic moves and developments
- 8.6 Lutron Electronics Co., Inc
- 8.6.1 Company overview
- 8.6.2 Company snapshot
- 8.6.3 Operating business segments
- 8.6.4 Product portfolio
- 8.6.5 Business performance
- 8.6.6 Key strategic moves and developments
- 8.7 Canepa & Campi
- 8.7.1 Company overview
- 8.7.2 Company snapshot
- 8.7.3 Operating business segments
- 8.7.4 Product portfolio
- 8.7.5 Business performance
- 8.7.6 Key strategic moves and developments
- 8.8 Den Haan Rotterdam
- 8.8.1 Company overview
- 8.8.2 Company snapshot
- 8.8.3 Operating business segments
- 8.8.4 Product portfolio
- 8.8.5 Business performance
- 8.8.6 Key strategic moves and developments
- 8.9 FAMOR S.A.
- 8.9.1 Company overview
- 8.9.2 Company snapshot
- 8.9.3 Operating business segments
- 8.9.4 Product portfolio
- 8.9.5 Business performance
- 8.9.6 Key strategic moves and developments
- 8.10 TRANBERG
- 8.10.1 Company overview
- 8.10.2 Company snapshot
- 8.10.3 Operating business segments
- 8.10.4 Product portfolio
- 8.10.5 Business performance
- 8.10.6 Key strategic moves and developments

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