

Mobile Biometrics Market By Component (Hardware, Software, Service), By Authentication Mode (Single Factor Authentication, Multi Factor Authentication), By Technology (Fingerprint Recognition, Voice Recognition, Face Recognition, Others), By Industry Vertical (Public Sector, BFSI, Healthcare, It And Telecommunication, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

Mobile biometric solutions are finding many avenues due to their precision and efficiency in verifying the identity of an individual. Mobile biometric authentication technology today is being used for critical applications such as mobile banking and e-commerce. With the help of mobile biometrics customers can authenticate transactions that originate from their mobile banking or retail applications using facial recognition or voice biometrics or fingerprint recognition. Fintech companies that integrate mobile biometric technologies with customer bank accounts can also leverage mobile biometrics to authenticate transactions in real-time.

Rising demands for proper authentication methods are propelling the growth of the global mobile biometric market. Furthermore, rising number of cyber-attacks is also expected to aid in growth of the mobile biometric industry. However, complex installation and infrastructural requirements hamper the market growth. Conversely, advancements in the field of IoT and cloud technology is expected to offer remunerative opportunities for expansion of the mobile biometric market during the forecast period.

The global mobile biometric market is segmented on the basis of component, authentication mode, technology, industry verticals, and region. Based on component, the market is segmented into hardware, software, and service. On the basis of authentication mode, the market is bifurcated into single factor authentication and multi factor authentication. Depending on technology, the market is classified into fingerprint recognition, voice recognition, face recognition, and others. Based on industry verticals, the market is segmented into public sector, BFSI, healthcare, IT and telecommunication, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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The global mobile biometric market is dominated by key players such as 3M, Apple, Inc., Aware, Inc., BIO-Key International, HID Global Corporation, M2SYS Technology, NEC Corporation, Nuance Communication, Precise Biometrics AB, and Safran, Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the mobile biometrics market analysis from 2021 to 2031 to identify the prevailing mobile biometrics market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the mobile biometrics market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global mobile biometrics market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Component

- Hardware
- Software
- Service

By Authentication Mode

- Single Factor Authentication
- Multi Factor Authentication

By Technology

- Fingerprint Recognition
- Voice Recognition
- Face Recognition
- Others

By Industry Vertical

- Public Sector
- BFSI
- Healthcare
- IT And Telecommunication
- Others

By Region

- North America
- U.S.
- Canada
- Europe
- Germany
- U.K.
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China

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- Japan
- India
- South Korea
- Australia
- Rest Of Asia Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- 3M
- Apple, Inc.
- Aware, Inc.
- BIO-Key International
- HID Global Corporation
- M2SYS Technology
- NEC Corporation
- Nuance Communications
- Precise Biometrics AB
- Safran, Inc.

Table of Contents:

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key market segments
- 1.3.Key benefits to the stakeholders
- 1.4.Research Methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO Perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Top player positioning
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.2.Restraints
 - 3.5.3.Opportunities
- 3.6.COVID-19 Impact Analysis on the market

CHAPTER 4: MOBILE BIOMETRICS MARKET, BY COMPONENT

- 4.1 Overview
 - 4.1.1 Market size and forecast

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- 4.2 Hardware
 - 4.2.1 Key market trends, growth factors and opportunities
 - 4.2.2 Market size and forecast, by region
 - 4.2.3 Market analysis by country
- 4.3 Software
 - 4.3.1 Key market trends, growth factors and opportunities
 - 4.3.2 Market size and forecast, by region
 - 4.3.3 Market analysis by country
- 4.4 Service
 - 4.4.1 Key market trends, growth factors and opportunities
 - 4.4.2 Market size and forecast, by region
 - 4.4.3 Market analysis by country
- CHAPTER 5: MOBILE BIOMETRICS MARKET, BY AUTHENTICATION MODE
 - 5.1 Overview
 - 5.1.1 Market size and forecast
 - 5.2 Single Factor Authentication
 - 5.2.1 Key market trends, growth factors and opportunities
 - 5.2.2 Market size and forecast, by region
 - 5.2.3 Market analysis by country
 - 5.3 Multi Factor Authentication
 - 5.3.1 Key market trends, growth factors and opportunities
 - 5.3.2 Market size and forecast, by region
 - 5.3.3 Market analysis by country
- CHAPTER 6: MOBILE BIOMETRICS MARKET, BY TECHNOLOGY
 - 6.1 Overview
 - 6.1.1 Market size and forecast
 - 6.2 Fingerprint Recognition
 - 6.2.1 Key market trends, growth factors and opportunities
 - 6.2.2 Market size and forecast, by region
 - 6.2.3 Market analysis by country
 - 6.3 Voice Recognition
 - 6.3.1 Key market trends, growth factors and opportunities
 - 6.3.2 Market size and forecast, by region
 - 6.3.3 Market analysis by country
 - 6.4 Face Recognition
 - 6.4.1 Key market trends, growth factors and opportunities
 - 6.4.2 Market size and forecast, by region
 - 6.4.3 Market analysis by country
 - 6.5 Others
 - 6.5.1 Key market trends, growth factors and opportunities
 - 6.5.2 Market size and forecast, by region
 - 6.5.3 Market analysis by country
- CHAPTER 7: MOBILE BIOMETRICS MARKET, BY INDUSTRY VERTICAL
 - 7.1 Overview
 - 7.1.1 Market size and forecast
 - 7.2 Public Sector
 - 7.2.1 Key market trends, growth factors and opportunities

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- 7.2.2 Market size and forecast, by region
- 7.2.3 Market analysis by country
- 7.3 BFSI
 - 7.3.1 Key market trends, growth factors and opportunities
 - 7.3.2 Market size and forecast, by region
 - 7.3.3 Market analysis by country
- 7.4 Healthcare
 - 7.4.1 Key market trends, growth factors and opportunities
 - 7.4.2 Market size and forecast, by region
 - 7.4.3 Market analysis by country
- 7.5 It And Telecommunication
 - 7.5.1 Key market trends, growth factors and opportunities
 - 7.5.2 Market size and forecast, by region
 - 7.5.3 Market analysis by country
- 7.6 Others
 - 7.6.1 Key market trends, growth factors and opportunities
 - 7.6.2 Market size and forecast, by region
 - 7.6.3 Market analysis by country
- CHAPTER 8: MOBILE BIOMETRICS MARKET, BY REGION
- 8.1 Overview
 - 8.1.1 Market size and forecast
- 8.2 North America
 - 8.2.1 Key trends and opportunities
 - 8.2.2 North America Market size and forecast, by Component
 - 8.2.3 North America Market size and forecast, by Authentication Mode
 - 8.2.4 North America Market size and forecast, by Technology
 - 8.2.5 North America Market size and forecast, by Industry Vertical
 - 8.2.6 North America Market size and forecast, by country
 - 8.2.6.1 U.S.
 - 8.2.6.1.1 Market size and forecast, by Component
 - 8.2.6.1.2 Market size and forecast, by Authentication Mode
 - 8.2.6.1.3 Market size and forecast, by Technology
 - 8.2.6.1.4 Market size and forecast, by Industry Vertical
 - 8.2.6.2 Canada
 - 8.2.6.2.1 Market size and forecast, by Component
 - 8.2.6.2.2 Market size and forecast, by Authentication Mode
 - 8.2.6.2.3 Market size and forecast, by Technology
 - 8.2.6.2.4 Market size and forecast, by Industry Vertical
- 8.3 Europe
 - 8.3.1 Key trends and opportunities
 - 8.3.2 Europe Market size and forecast, by Component
 - 8.3.3 Europe Market size and forecast, by Authentication Mode
 - 8.3.4 Europe Market size and forecast, by Technology
 - 8.3.5 Europe Market size and forecast, by Industry Vertical
 - 8.3.6 Europe Market size and forecast, by country
 - 8.3.6.1 Germany
 - 8.3.6.1.1 Market size and forecast, by Component

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- 8.3.6.1.2 Market size and forecast, by Authentication Mode
- 8.3.6.1.3 Market size and forecast, by Technology
- 8.3.6.1.4 Market size and forecast, by Industry Vertical
- 8.3.6.2 U.K.
- 8.3.6.2.1 Market size and forecast, by Component
- 8.3.6.2.2 Market size and forecast, by Authentication Mode
- 8.3.6.2.3 Market size and forecast, by Technology
- 8.3.6.2.4 Market size and forecast, by Industry Vertical
- 8.3.6.3 France
- 8.3.6.3.1 Market size and forecast, by Component
- 8.3.6.3.2 Market size and forecast, by Authentication Mode
- 8.3.6.3.3 Market size and forecast, by Technology
- 8.3.6.3.4 Market size and forecast, by Industry Vertical
- 8.3.6.4 Italy
- 8.3.6.4.1 Market size and forecast, by Component
- 8.3.6.4.2 Market size and forecast, by Authentication Mode
- 8.3.6.4.3 Market size and forecast, by Technology
- 8.3.6.4.4 Market size and forecast, by Industry Vertical
- 8.3.6.5 Spain
- 8.3.6.5.1 Market size and forecast, by Component
- 8.3.6.5.2 Market size and forecast, by Authentication Mode
- 8.3.6.5.3 Market size and forecast, by Technology
- 8.3.6.5.4 Market size and forecast, by Industry Vertical
- 8.3.6.6 Rest of Europe
- 8.3.6.6.1 Market size and forecast, by Component
- 8.3.6.6.2 Market size and forecast, by Authentication Mode
- 8.3.6.6.3 Market size and forecast, by Technology
- 8.3.6.6.4 Market size and forecast, by Industry Vertical
- 8.4 Asia-Pacific
- 8.4.1 Key trends and opportunities
- 8.4.2 Asia-Pacific Market size and forecast, by Component
- 8.4.3 Asia-Pacific Market size and forecast, by Authentication Mode
- 8.4.4 Asia-Pacific Market size and forecast, by Technology
- 8.4.5 Asia-Pacific Market size and forecast, by Industry Vertical
- 8.4.6 Asia-Pacific Market size and forecast, by country
- 8.4.6.1 China
- 8.4.6.1.1 Market size and forecast, by Component
- 8.4.6.1.2 Market size and forecast, by Authentication Mode
- 8.4.6.1.3 Market size and forecast, by Technology
- 8.4.6.1.4 Market size and forecast, by Industry Vertical
- 8.4.6.2 Japan
- 8.4.6.2.1 Market size and forecast, by Component
- 8.4.6.2.2 Market size and forecast, by Authentication Mode
- 8.4.6.2.3 Market size and forecast, by Technology
- 8.4.6.2.4 Market size and forecast, by Industry Vertical
- 8.4.6.3 India
- 8.4.6.3.1 Market size and forecast, by Component

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- 8.4.6.3.2 Market size and forecast, by Authentication Mode
- 8.4.6.3.3 Market size and forecast, by Technology
- 8.4.6.3.4 Market size and forecast, by Industry Vertical
- 8.4.6.4 South Korea
 - 8.4.6.4.1 Market size and forecast, by Component
 - 8.4.6.4.2 Market size and forecast, by Authentication Mode
 - 8.4.6.4.3 Market size and forecast, by Technology
 - 8.4.6.4.4 Market size and forecast, by Industry Vertical
- 8.4.6.5 Australia
 - 8.4.6.5.1 Market size and forecast, by Component
 - 8.4.6.5.2 Market size and forecast, by Authentication Mode
 - 8.4.6.5.3 Market size and forecast, by Technology
 - 8.4.6.5.4 Market size and forecast, by Industry Vertical
- 8.4.6.6 Rest Of Asia Pacific
 - 8.4.6.6.1 Market size and forecast, by Component
 - 8.4.6.6.2 Market size and forecast, by Authentication Mode
 - 8.4.6.6.3 Market size and forecast, by Technology
 - 8.4.6.6.4 Market size and forecast, by Industry Vertical
- 8.5 LAMEA
 - 8.5.1 Key trends and opportunities
 - 8.5.2 LAMEA Market size and forecast, by Component
 - 8.5.3 LAMEA Market size and forecast, by Authentication Mode
 - 8.5.4 LAMEA Market size and forecast, by Technology
 - 8.5.5 LAMEA Market size and forecast, by Industry Vertical
 - 8.5.6 LAMEA Market size and forecast, by country
 - 8.5.6.1 Latin America
 - 8.5.6.1.1 Market size and forecast, by Component
 - 8.5.6.1.2 Market size and forecast, by Authentication Mode
 - 8.5.6.1.3 Market size and forecast, by Technology
 - 8.5.6.1.4 Market size and forecast, by Industry Vertical
 - 8.5.6.2 Middle East
 - 8.5.6.2.1 Market size and forecast, by Component
 - 8.5.6.2.2 Market size and forecast, by Authentication Mode
 - 8.5.6.2.3 Market size and forecast, by Technology
 - 8.5.6.2.4 Market size and forecast, by Industry Vertical
 - 8.5.6.3 Africa
 - 8.5.6.3.1 Market size and forecast, by Component
 - 8.5.6.3.2 Market size and forecast, by Authentication Mode
 - 8.5.6.3.3 Market size and forecast, by Technology
 - 8.5.6.3.4 Market size and forecast, by Industry Vertical
- CHAPTER 9: COMPANY LANDSCAPE
 - 9.1. Introduction
 - 9.2. Top winning strategies
 - 9.3. Product Mapping of Top 10 Player
 - 9.4. Competitive Dashboard
 - 9.5. Competitive Heatmap
 - 9.6. Key developments

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CHAPTER 10: COMPANY PROFILES

10.1 3M

10.1.1 Company overview

10.1.2 Company snapshot

10.1.3 Operating business segments

10.1.4 Product portfolio

10.1.5 Business performance

10.1.6 Key strategic moves and developments

10.2 Apple, Inc.

10.2.1 Company overview

10.2.2 Company snapshot

10.2.3 Operating business segments

10.2.4 Product portfolio

10.2.5 Business performance

10.2.6 Key strategic moves and developments

10.3 Aware, Inc.

10.3.1 Company overview

10.3.2 Company snapshot

10.3.3 Operating business segments

10.3.4 Product portfolio

10.3.5 Business performance

10.3.6 Key strategic moves and developments

10.4 BIO-Key International

10.4.1 Company overview

10.4.2 Company snapshot

10.4.3 Operating business segments

10.4.4 Product portfolio

10.4.5 Business performance

10.4.6 Key strategic moves and developments

10.5 HID Global Corporation

10.5.1 Company overview

10.5.2 Company snapshot

10.5.3 Operating business segments

10.5.4 Product portfolio

10.5.5 Business performance

10.5.6 Key strategic moves and developments

10.6 M2SYS Technology

10.6.1 Company overview

10.6.2 Company snapshot

10.6.3 Operating business segments

10.6.4 Product portfolio

10.6.5 Business performance

10.6.6 Key strategic moves and developments

10.7 NEC Corporation

10.7.1 Company overview

10.7.2 Company snapshot

10.7.3 Operating business segments

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- 10.7.4 Product portfolio
- 10.7.5 Business performance
- 10.7.6 Key strategic moves and developments
- 10.8 Nuance Communications
 - 10.8.1 Company overview
 - 10.8.2 Company snapshot
 - 10.8.3 Operating business segments
 - 10.8.4 Product portfolio
 - 10.8.5 Business performance
 - 10.8.6 Key strategic moves and developments
- 10.9 Precise Biometrics AB
 - 10.9.1 Company overview
 - 10.9.2 Company snapshot
 - 10.9.3 Operating business segments
 - 10.9.4 Product portfolio
 - 10.9.5 Business performance
 - 10.9.6 Key strategic moves and developments
- 10.10 Safran, Inc.
 - 10.10.1 Company overview
 - 10.10.2 Company snapshot
 - 10.10.3 Operating business segments
 - 10.10.4 Product portfolio
 - 10.10.5 Business performance
 - 10.10.6 Key strategic moves and developments

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