

Mastic Remover Market By Type (Solvent Based, Soy Based), By Application (Concrete, Vinyl Flooring, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

The global mastic remover market was valued at \$531.6 million in 2021, and is projected to reach \$990.6 million by 2031, growing at a CAGR of 6.4% from 2022 to 2031.

Mastic removers are specially formulated compounds used for removing asbestos/black mastic, vinyl glue, ceramic mastic, and traditional carpet adhesive from concrete and vinyl floorings. They safely remove most mastics and adhesives in a single application. The chemical agent present in mastic remover allows it to penetrate through the various layers of mastics and adhesives on a surface, so that it is absorbed into the bottom layers ensuring effective removal and a cleaner surface. Increase in investments in building infrastructure in countries such as the U.S., China, Japan, Mexico, and India, have led the building & construction sector to witness a significant growth where mastic removers are widely used to remove rubber type mastics, floor tile adhesives, as well as, tar, paint and motor oil stains from masonry and concrete surfaces. This is projected to boost the growth of the mastic remover market. In addition, factors such as increase in demand for various consumer goods, rise in investment, policy support, and competitive advantage has surged the establishment of manufacturing industries in both developed and developing economies, where mastic removers are used to remove sheet vinyl mastics, tile mastics, carpet mastics, and asbestos mastics in different industrial facilities. This is projected to propel the growth of the mastic remover market during the forecast period.

However, volatility in prices of raw materials used for producing mastic removers is expected to restrain the manufacturers with less investment potential to enter into the mastic remover market. This factor is expected to hamper the growth of the mastic remover market during the forecast period.

On the contrary, factors such as growth in concentration of manufacturers, availability of feedstock at reduced prices, and arrival of local players have led manufacturers to offer mastic remover at low prices. This is anticipated to increase sales of mastic remover in several end-use sectors; thus creating lucrative opportunities for the market.

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The mastic remover market is segmented on the basis of type, application, and region. On the basis of type, the market is categorized into solvent-based and soy-based. On the basis of application, it is divided into concrete, vinyl flooring, and others. Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The global mastic remover market profiles leading players that include Abatement Technologies, Abatix Corp, American Building Restoration Products, Inc., Aramsco, ArmorPoxy, Citrus Depot, Franmar, ILC Dover LP, Jon-Don, LLC, Mast Away Mastic Remover, Norkan Inc., Quest Safety Products, Inc., Soy Technologies, LLC, SureCrete Design Products, and Twin Chemicals, Inc. The global mastic remover market report provides in-depth competitive analysis as well as profiles of these major players.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the mastic remover market analysis from 2021 to 2031 to identify the prevailing mastic remover market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the mastic remover market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global mastic remover market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Type

- Solvent Based
- Soy Based

By Application

- Concrete
- Vinyl Flooring
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- United Kingdom
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- India
- Japan
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA

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- Brazil
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- Abatement Technologies
- Abatix Corp
- American Building Restoration Products, Inc
- Aramsco
- ArmorPoxy
- Citrus Depot
- Franmar
- ILC Dover LP
- Jon-Don, LLC
- Mast Away Mastic Remover
- Norkan Inc
- Quest Safety Products, Inc.
- Soy Technologies, LLC
- SureCrete Design Products
- Twin Chemicals, Inc

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