

Magnetic Connector Market By Product (PCB, Solder, Cable), By Application (Consumer Products, Medical Equipment, Intelligent equipment), By Industry Vertical (Consumer Electronics, Healthcare, Industrial, Aerospace, Automotive): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2022-10-01 | 265 pages | Allied Market Research

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Report description:

The global magnetic connectors market was valued at \$1.4 billion in 2021 and is projected to reach \$8.1 billion by 2031, registering a CAGR of 19.2% from 2022 to 2031. Magnetic connectors have various applications such as consumer electronics, smart wearables, drones, unmanned aerial vehicles (UAV), and others.

The market for magnetic connectors is anticipated to expand significantly during the projected period due to an increase in the use of magnetic connections in smartphone charging cables and other sophisticated equipment like drones and unmanned aerial vehicles. In addition, the expansion of the global magnetic connectors market is fueled by an increase in medical equipment spending. Further, the development of novel electric vehicle (EV) solutions is anticipated to fuel market expansion, during the forecast period. One of the key factors limiting the growth of the global magnetic connectors market is the rise in demand for wireless connectivity solutions for charging consumer goods and electric vehicles (EVs). Instead, an increase in investment in medical equipment and discovering untapped developing markets are anticipated to create profitable prospects for the expansion of magnetic connectors during the forecast period.

The global magnetic connectors market is segmented on the basis of product, application, industry vertical and region. On the basis of product, the market is divided into PCB, solder and cable. By application, the market is segmented into consumer products, medical equipment, and intelligent equipment. By industry vertical, the market is segregated into consumer electronics, healthcare, industrial, aerospace, and automotive.

The key players that operate in the market include Rosenberger, TT Electronics plc, RS Components & Controls (I) Ltd., Amphenol Corporation, Nano Magnetics Ltd, CFE CORPORATION PTE. LTD, HYTEPRO TECHNOLOGIES LIMITED, Belkin International, Inc (Foxcon), C.C.P. Contact Probes Co., Ltd., Softbank Robotics Europe, Koninklijke Philips N.V., Olight Technology, SPS Inc., Apple Inc., Adam

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Tech Interconnects, Exceltec Inc. and Braincept AG.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the magnetic connector market analysis from 2021 to 2031 to identify the prevailing magnetic connector market opportunities.
- Market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- An in-depth analysis of the magnetic connector market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global magnetic connector market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Product

- PCB
- Solder
- Cable

By Application

- Consumer Products
- Consumer Products
- Smart Wearable devices
- 3c Consumer Products
- Medical Equipment
- Intelligent equipment

By Industry Vertical

- Consumer Electronics
- Healthcare
- Industrial
- Aerospace
- Automotive

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest Of Europe
- Asia-Pacific
- China
- Japan
- India

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- South Korea
- Australia
- Rest Of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- TT Electronics
- Rosenberger
- RS Components & Controls (I) Ltd.
- Amphenol Corporation
- Nano Magnetics Ltd
- CFE Corporation.Co.,Ltd
- Belkin International, Inc
- C.C.P. Contact Probes Co., Ltd.
- Softbank robotics Europe
- SPS Inc.
- Olight Technology
- Apple Inc.
- Adam Tech
- Exceltec Inc
- HytePro Technologies Limited
- GlobTek, Inc
- Philips N.V

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