

Log Splitters Market By Type (Gas Powered, Manual, Electric), By Tonnage (Less than 15 tons, 15 to 30 tons, Above 30 tons), By Application (Domestic, Commercial): Global Opportunity Analysis and Industry Forecast, 2023-2032

Market Report | 2023-09-01 | 290 pages | Allied Market Research

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Report description:

The global log splitters market is anticipated to reach \$4,130.4 million by 2032, growing from \$2,692.0 million in 2022 at a CAGR of 4.4% from 2023 to 2032. A log splitter is equipment used to split hardwood and softwood into pieces of the required size and shape. Log splitters have the capacity to split green logs and hardwood types like hickory, oak, maple, walnut, birch, cherry, elm, and tree logs of all varieties. It can also be used to split both wet and dry logs. Most of the log splitters available in the market can easily split logs up to 25 inches in diameter, which can be an extremely intense task to perform with an axe. For home use, small log splitters up to 20 tons are generally used. For commercial use, a splitter in the 20 to 40 ton range can be used to effectively split the log.

The log splitters market demand is mainly influenced by the efficiency, safety, and consistency offered by the log splitters. Log splitters are far more efficient than manual methods of splitting logs with an axe. This is because the log splitters can split logs quickly with high consistency that reduces the time and effort required for wood cutting. Log splitters are an essential tool for people who rely on firewood for heating purpose during colder months. Also, the use of axe to split logs can be physically challenging and potentially dangerous for those who lack the necessary expertise and strength for cutting the wood. Thus, the use of log splitters can enhance safety during log splitting thereby minimizing the risk of accidents and injuries. In addition, log splitters produce consistent and uniform log pieces for effective stacking and burning. This helps in achieving consistency that can lead to better heat production and combustion efficiency. Furthermore, log splitters can handle a large volume of logs which is crucial for those who need to split a substantial amount of firewood on a regular basis especially for commercial construction activities. These factors are anticipated to drive the log splitters market size in the upcoming years.

Governments of various countries are implementing strict regulations to check illegal logging activities as illegal logging activities have a negative effect on forest ecosystems. Illegal logging puts both people and animals in danger due to the threat of deforestation. In addition, cutting of wood can lead to deforestation that can increase environmental pollution owing to increase in

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the amount of carbon dioxide and greenhouse gases. One of the main causes of climate change is trapped heat due to greenhouse gas emissions. Logging leads to the chances of the introduction and spread of lethal tree diseases, especially through tree stumps. The cold-weather countries heavily rely on logged wood to cope with the harsh climatic conditions, which leads to rampant logging of trees.. This may potentially restrain the growth of the log splitter market as logging activities get drastically reduced due to the stringent government rules. This directly reduces the demand for more log splitters and is further expected to hamper market growth.

The key players operating in the log splitters market are expected to witness several growth opportunities due to the integration of log splitters with Internet of Things (IoT) technology which may enable users to control and monitor the log splitter equipment remotely through mobile apps or other smart devices. This feature may give real-time information about the log splitter's status, performance, and maintenance needs. Integration of IoT in the log splitter provides the ability to monitor equipment remotely. This can benefit the users from the point of view of their safety, as severe accidents can be avoided as the operator can stay some distance away from the log splitter. The integration of IoT in a log splitter can accurately detect any technical problem in very less time. Remotely operating devices can significantly reduce the problem of intense vibration and shaking from a log splitter, which can have a serious health impact on the user. A log splitter operating on an electric power source may face electric shocks. This possibility of electric shock is completely eliminated with the integration of IoT with log splitters, as the operator operates the device remotely. Such technological advancements are anticipated to have a positive impact on the log splitters industry in the upcoming years.

The COVID-19 pandemic has had significant impacts on the market for log splitters. The pandemic slowed down economies around the world owing to stoppages in business activities, disruptions in the supply chain, shortages of workers, and others. The log splitter manufacturing activity was also completely shut down, which affected the companies negatively. The decrease in demand for the logs was directly proportional to the demand for log splitters utilized for the activity of splitting. The pandemic led to major losses in revenue for the log splitter manufacturing companies, which resulted in companies spending less or no funds on R&D activities, which hampered future growth opportunities. The decreased spending on developmental activities directly discouraged innovation. The pandemic also resulted in people spending less on activities like furniture-making due to increased financial stress, which decreased demand for wood-splitting activities.

The key players profiled in this report include Troy-Bilt, Champion Power Equipment, Inc., Brave Products, Boss Industrial, YardMax, NorthStar, Swisher, Ariens, Dirty Hand Tools, and Iron & Oak. The market players are continuously striving to achieve a dominant position in this competitive market using strategies such as collaborations and acquisitions.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the log splitters market analysis from 2022 to 2032 to identify the prevailing log splitters market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the log splitters market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global log splitters market trends, key players, market segments, application areas, and market growth strategies.

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- Pain Point Analysis
- Regulatory Guidelines
- Strategic Recommendations
- Additional company profiles with specific to client's interest
- Additional country or region analysis- market size and forecast
- Criss-cross segment analysis- market size and forecast
- Expanded list for Company Profiles
- Historic market data
- Import Export Analysis/Data
- Key player details (including location, contact details, supplier/vendor network etc. in excel format)
- Market share analysis of players at global/region/country level
- SWOT Analysis

Key Market Segments

By Tonnage

- Less than 15 tons
- 15 to 30 tons
- Above 30 tons

By Application

- Domestic
- Commercial

By Type

- Gas Powered
- Manual
- Electric

By Region

- North America
- ? U.S.
- ? Canada
- ? Mexico
- Europe
- ? Germany
- ? Russia

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- ? Rest of Europe
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- ? China
- ? Japan
- ? India
- ? Indonesia
- ? Australia
- ? Rest of Asia-Pacific
- LAMEA
- ? Brazil
- ? Chile
- ? Saudi Arabia
- ? South Africa
- ? Rest of LAMEA
- Key Market Players
- ? Troy-Bilt
- ? champion power equipment, inc.
- ? Brave Products
- ? Boss Industrial
- ? YardMax
- ? NorthStar
- ? Swisher
- ? Ariens
- ? Dirty Hand Tools
- ? Iron & Oak

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