

LendTech Market By Component (Solution, Services), By Deployment Mode (On-Premises, Cloud), By Type (Consumer Lending, Business Lending), By Organization Size (Large Enterprises, Small and Medium-sized Enterprises), By End User (Banks, Credit Unions, NBFCs): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2023-01-01 | 480 pages | Allied Market Research

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Report description:

Lending technology is a secure online method of delivering loans and financial services to customers. Customers can access a digital platform from banks and other financial lending organizations to handle loans and related operations. In addition, today, a lot of FinTech businesses include lending in their services, which has provided many customers with a smooth and convenient experience.

Ease of applying loans for borrowers and numerous other benefits for lenders, such as automated loan management, and rapid loan approval are shifting their attention toward digital lending, thus driving the lendtech market growth. In addition, rise in government initiatives toward lending technology and increased focus towards digitalizing lending process are becoming major factors propelling the growth of lendtech. However, rise in security & compliance concerns is expected to hinder the growth of lendtech market. On the contrary, technological advancements, such as integration of cloud-based model allows firms to manage all the applications simultaneously, which is expected to offer remunerative opportunities for the expansion of lendtech market during the forecast period.

The lendtech market is segmented on the basis of component, deployment mode, type, organization size, end user and region. On the basis of component, it is categorized into solution and services. On the basis of deployment mode, it is classified into on-premise and cloud. On the basis of type, it is divided into consumer lending and business lending. By organization size, large enterprises and small and medium-sized enterprises. By end user, it is segmented into banks, credit unions and NBFCs. On the basis of region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. □

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The report analyzes the profiles of key players operating in the lendtech market such as Visa, Inc., American Express, Fiserv, Inc., Finastra, Nelito Systems Pvt. Ltd., Q2 Software, Inc., Newgen Software Technologies Limited, FIS, Roostify, Inc., and Pegasystems Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the lendtech industry.

Key benefits for stakeholders

- The study provides in-depth analysis of the global lendtech market along with the current & future trends to illustrate the imminent investment pockets.
- Information about key drivers, restrains, & opportunities and their impact analysis on the global lendtech market size are provided in the report.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the global lendtech market from 2021 to 2031 is provided to determine the market potential.

Key Market Segments

By Component

- Solution
- Services

By Deployment Mode

- On-Premises
- Cloud

By Type

- Consumer Lending
- Business Lending

By Organization Size

- Large Enterprises
- Small and Medium-sized Enterprises

By End User

- Banks
- Credit Unions
- NBFCs

By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA

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- Latin America
- Middle East
- Africa
- Key Market Players
- Visa, Inc
- American Express Company
- Finastra
- Q2 Software, Inc.
- Newgen Software Technologies Limited
- fis
- Pegasystems Inc.
- Fiserv, Inc.
- Nelito Systems Pvt. Ltd.
- Roostify, Inc.

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